



Oma Savings Bank Credit Investor Presentation

February 2023



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Executive Summary

Oma Savings Bank

Oma Savings Bank	<ul style="list-style-type: none"> Oma Savings Bank (OmaSp) is the largest savings bank in Finland according to the size of the balance sheet with total assets of EUR 5.9bn in 2022 The bank has 160,000 active customers consisting mostly of private customers (58% of lending), corporate customers (25%), housing cooperatives (10%), agriculture and forestry (6%) and others (1%) Acquisition of Liedon Savings Bank will take place 1st of March and OmaSp balance sheet is expected to increase by approximately EUR 1.4 billion After Liedon Savings Bank acquisition OmaSp provides comprehensive banking services across 45 branches and through digital service channels ESG is an important element in the strategy of Oma Savings Bank, and we adhere to four guiding sustainability themes in our day-to-day work
Finnish economy & housing market	<ul style="list-style-type: none"> The war in Ukraine has added high inflation and high energy prices to the list of major risks Gross domestic product is projected to decrease by -0.5% in 2023 but recover to 1.1% in 2024* Loan costs and indebtedness are low in the Finnish housing market in comparison with other Nordic countries

Key Investment Highlights

Profitable Business Model	<ul style="list-style-type: none"> Oma Savings Bank has over the last years reported higher returns than the peer group despite a high growth rate In 2022 the bank has recorded Return on Equity of 14.5% and comparable return on equity 15.8%
High Cost Efficiency	<ul style="list-style-type: none"> Oma Savings Bank has a low and stable comparable cost-income ratio at 48% in 2022, considerably below peers showing the bank's high focus on cost efficiency
Stable Capital Position	<ul style="list-style-type: none"> The bank is well capitalized with a common equity tier 1 ration of 13.3%, well above the requirement of 7.85%, and the total capital ratio was 14.9% compared to the requirement of 12.01% in 2022 The bank has been taking measures to increase the buffers of own funds during H2 2022. The fully subscribed issuances of debenture loans were made in September and November. The third one is planned to take place in March 2023. In 2022, the bank reported a leverage ratio of 5.6%, well above the 3% requirement
BBB+ rated by S&P / Covered Bond rating AAA	<ul style="list-style-type: none"> Key strengths according to S&P are Oma Savings Bank's <ul style="list-style-type: none"> ❑ Good risk-adjusted capitalization and resilient earnings, despite the economic consequences ❑ The bank's firm mutual business model as well as its solid regional franchise in selected growing cities

Content overview

1	Oma Savings Bank	5-9
2	Key Financials	10-16
3	Cover Pool	17-22
4	Operating Environment	23-25
5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38



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Oma Savings Bank

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Oma Savings Bank Overview

Combination of quality growth and profitability*

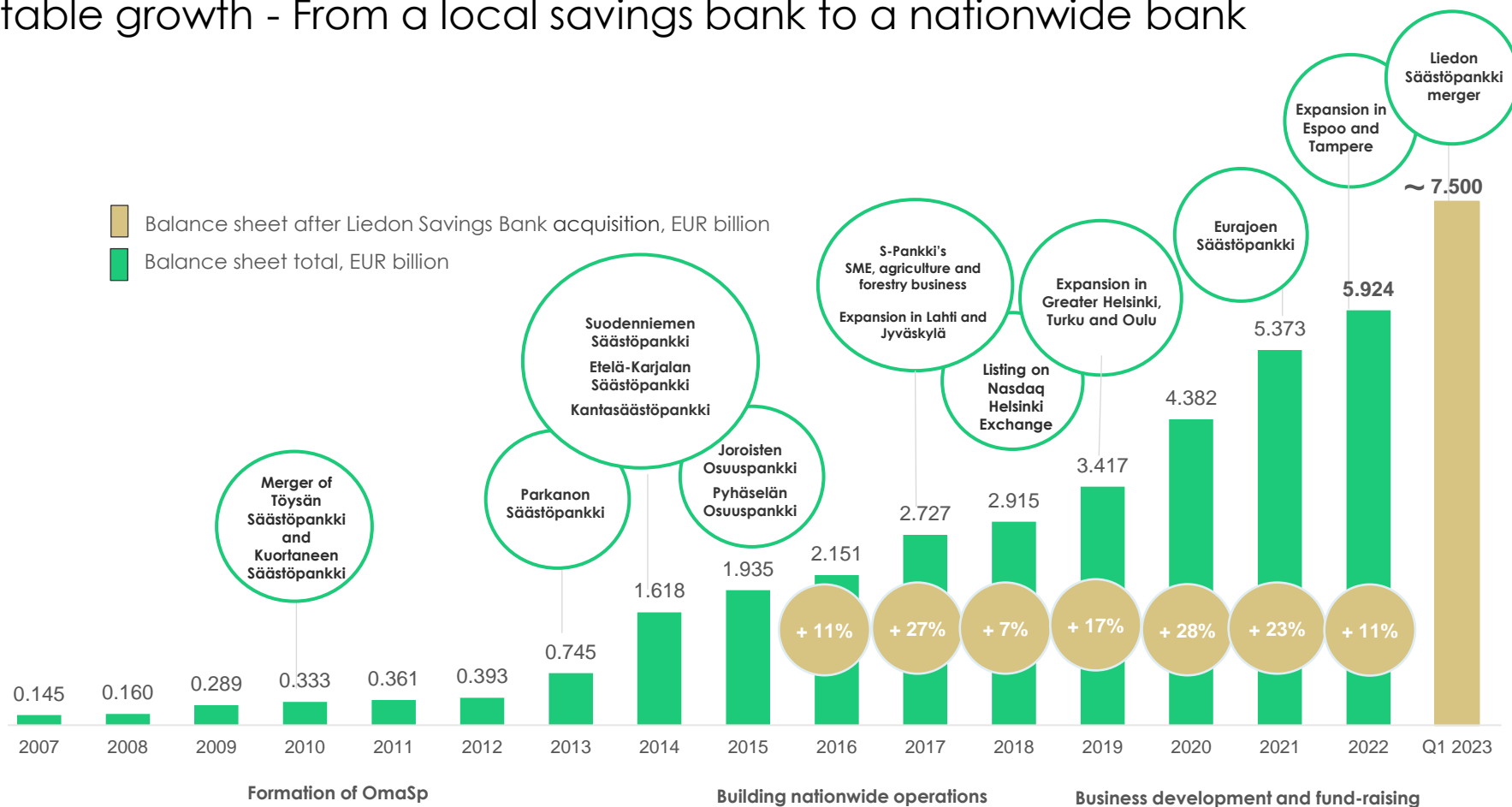


Strong financial profile & rating

Equity 12/2022 EUR million	365
Balance sheet total 12/2022, EUR billion	5.9
Comparable profit before taxes EUR million	75.9
Comparable cost-income ratio 1-12/2022	48%
Comparable ROE 1-12/2022	15.8%
Total capital ratio (TC) 12/2022	14.9%
S&P credit rating	BBB+/stable/A-2
Covered bond rating	AAA



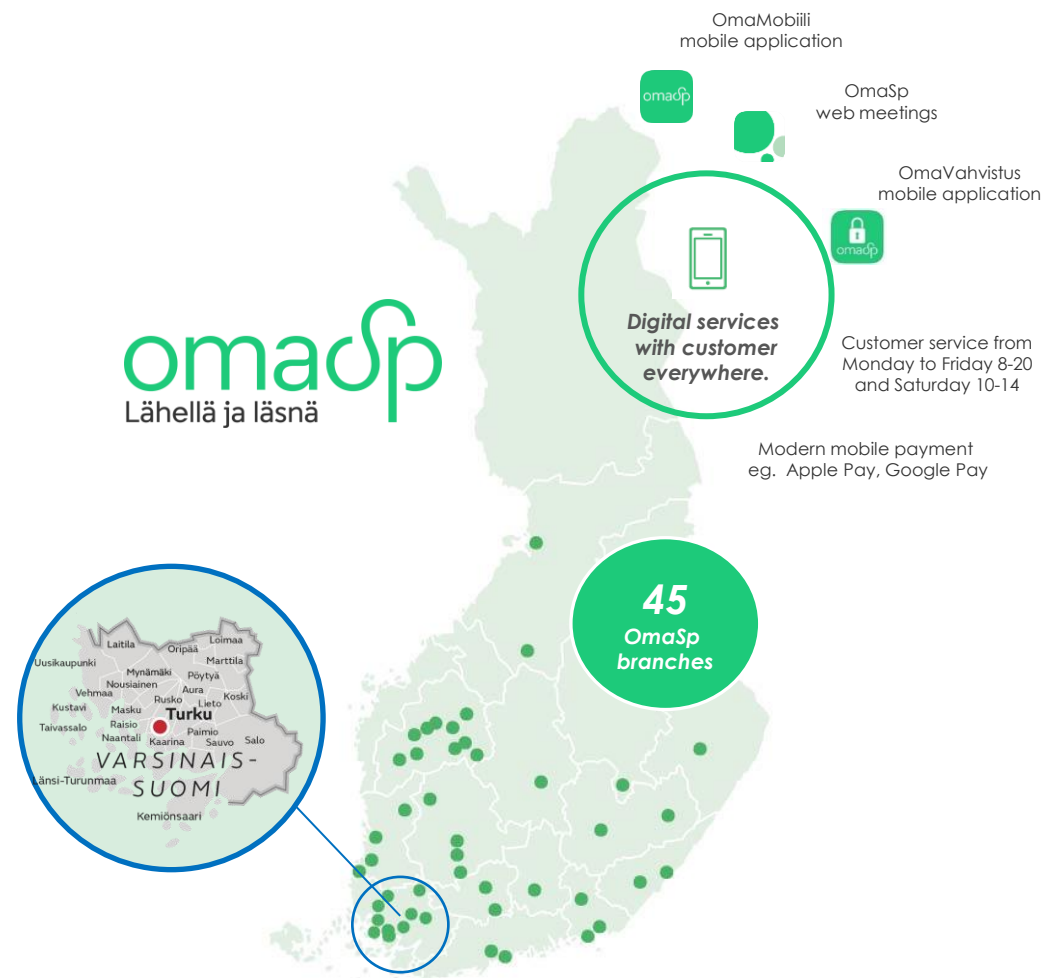
Profitable growth - From a local savings bank to a nationwide bank



- OmaSp is a widely operating bank in Finland with more than 145 years of history
- Mortgage credit bank operations started in 2017
- OmaSp was listed 2018 at the official list of Nasdaq Helsinki
- OmaSp has become an established and regular covered bond issuer

OmaSp growth continues - Acquisition of Liedon Savings Bank

- Acquisition will take place 1st of March
- The acquisition of Liedon Savings Bank business will have a significant positive impact on the annual profitability
- Profit before taxes is estimated to increase by **EUR 15-20 million** annually in the next few years
- The merger will increase OmaSp's balance sheet by approximately **EUR 1.4 billion**
 - Includes EUR 250 million mortgage bank loans from Sp Mortgage Bank
 - Deposits EUR 990 million (30.6.2022)
- The arrangement will significantly strengthen OmaSp's market position and service network in the Turku economic region and throughout Southwest Finland
- The number of private and corporate customers will increase to more than 210,000 after the merger
- The growing volumes will further improve cost efficiency and business profitability
- **Combined operating profit EUR 96 million 2021**
- **Combined balance sheet EUR 7.5 billion (2022)**



Financial goals, dividend policy and guidance for 2023

Board of Directors approved the following financial goals for 3-5 years:

Growth

10–15% annual growth in total operating income under the current market conditions

Return on equity

Long-term return on equity (ROE) **over 10%**

Profitability

Cost/income ratio **less than 45%**

Capital adequacy

Core capital ratio (CET1) **at least 14%**

Guidance for 2023

The Company's business volumes will continue strong growth in 2023. Profitable growth is supported by efforts in recent years to improve the customer experience and the availability of customer service through new digital service channels and opening of new units. The acquisition of Liedon Savings Bank's business will improve the Company's performance from the first half of 2023. In addition, the increase in market interest rates continues to strengthen the growth of net interest income.

OmaSp's 2023 comparable profit before taxes will increase significantly compared to the previous financial year and will exceed EUR 100 million.

Dividend policy:

The company's goal is to pay a steady and growing dividend of at least 20 percent of net profit

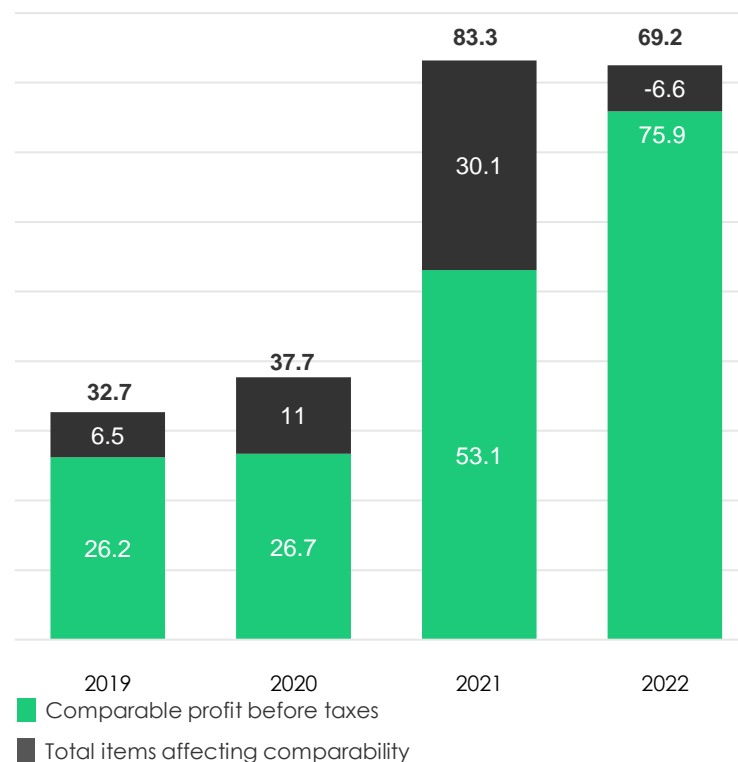
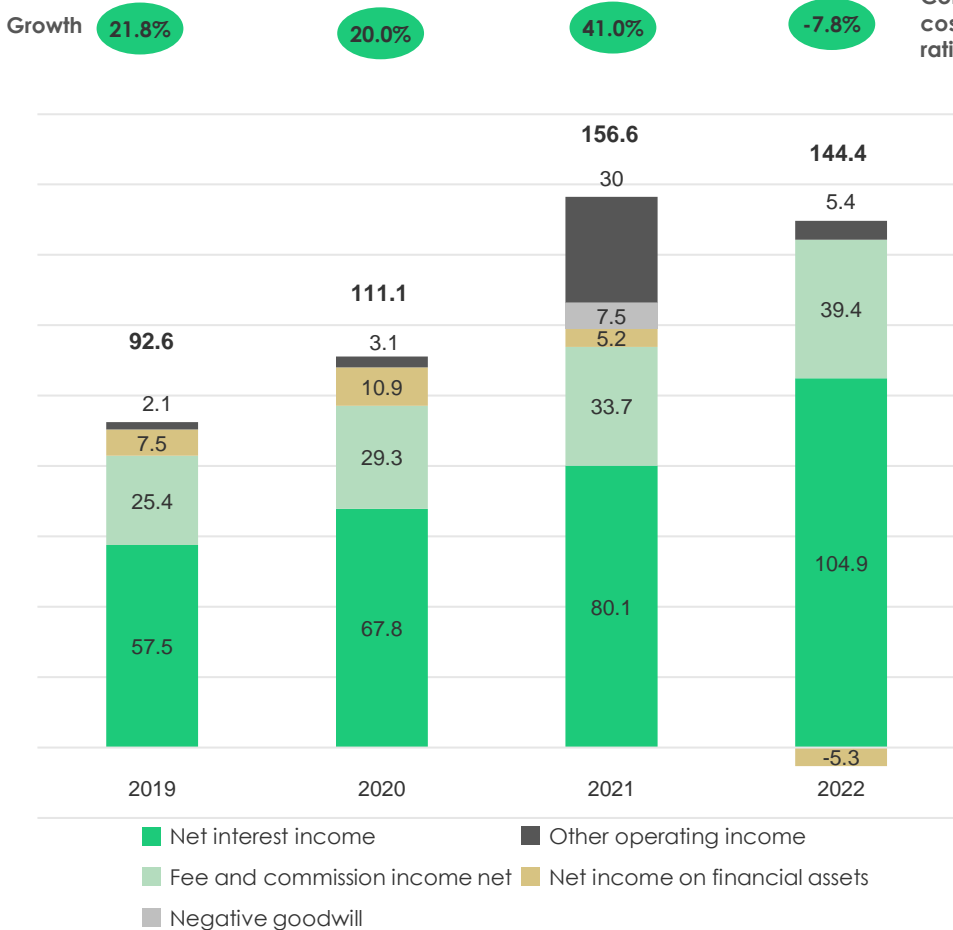
Content overview

1	Oma Savings Bank	5-9
2	Key Financials	10-16
3	Cover Pool	17-22
4	Operating Environment	23-25
5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38

Developments in overall operating income and profitability

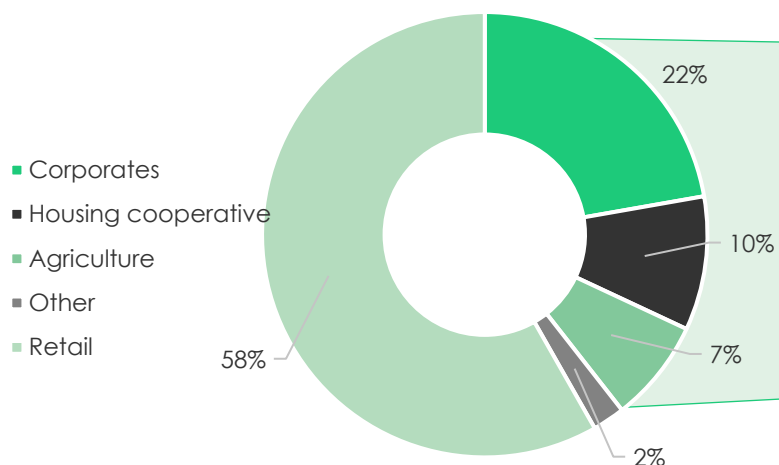
Total operating income, EUR million

Comparable profit before taxes, EUR million

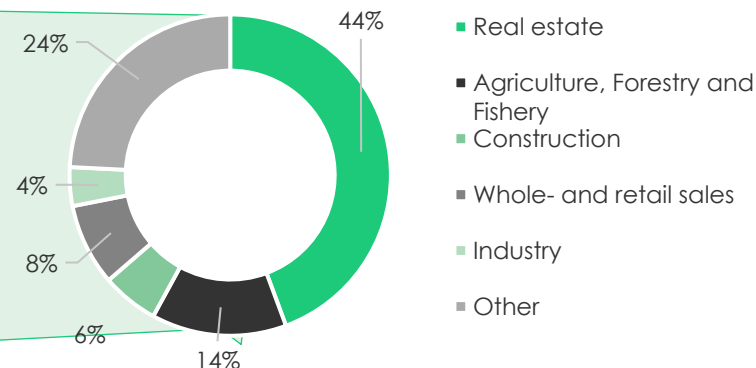


Customer and lending base Q4/2022

Total loan portfolio by customer groups

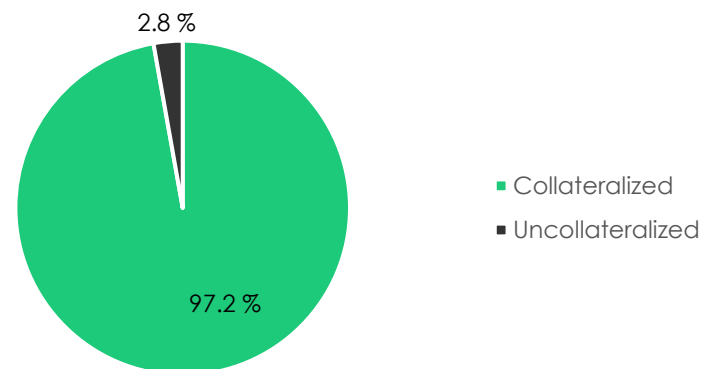


Non-Private customer loan portfolio distribution



- A widely diversified **loan portfolio of EUR 4.8bn**
- The collateral base at market values almost fully covers the total loan portfolio
- Supplemented with additional collateral and guarantees, if needed

Share of loans with collateral of total loan base (31.12.2022)



Asset Quality has remained at a strong level

Impairment losses on financial assets

(1,000 euros)	1-12/2022	1-12/2021	2022 Q4	2021 Q4
ECL on receivables from customers and off-balance sheet items	1,343	-2,254	-498	-525
ECL from debt instruments	720	-602	5	156
Expected credit losses, total	2,063	-2,856	-493	-369
Final credit losses				
Final credit losses	-4,348	-5,476	-1,032	-1,306
Refunds on realised credit losses	538	1,038	210	43
Recognised credit losses, net	-3,810	-4,438	-822	-1,264
Impairment on receivables, total	-1,747	-7,294	-1,315	-1,632

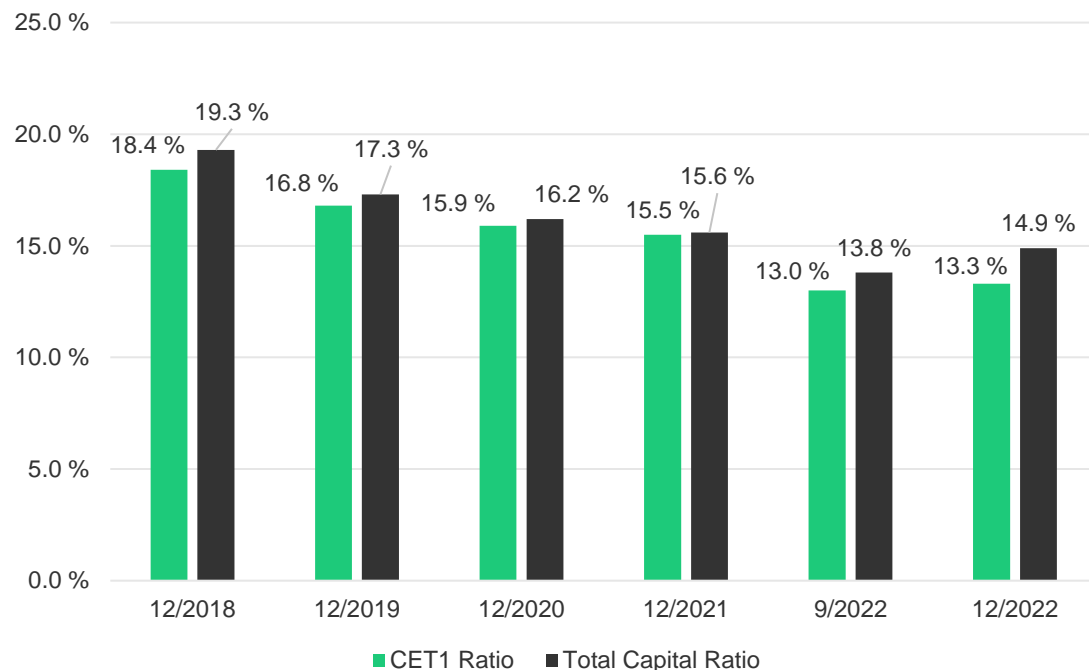
Expected credit losses, loans and receivables

Receivables from credit institutions and public and public entities (1,000 euros)				1-12/2022	1-12/2021
	Stage 1	Stage 2	Stage 3	Total	Total
Expected credit losses 1 January	1,981	6,535	20,083	28,599	25,858
Transfer to stage 1	242	-1,310	-153	-1,221	-175
Transfer to stage 2	-265	3,489	-610	2,615	-369
Transfer to stage 3	-14	-271	2,639	2,354	3,810
New debt securities	367	519	229	1,115	3,067
Matured debt securities	-150	-762	-1,414	-2,327	-4,990
Realised credit losses	-	-	-4,114	-4,114	-3,209
Recoveries on previous realised credit losses	-	-	462	462	95
Changes in credit risk	284	-439	2,446	2,291	1,816
Changes in the ECL model parameters	-1,336	1,097	-2,099	-2,338	-
Changes based on management estimates	-391	-3,301	1,089	-2,603	2,696
Expected credit losses period end	718	5,556	18,558	24,833	28,599

Asset quality at a strong level

- Impairment losses on financial assets (net) decreased compared to the comparison year and were EUR 1.7 million, while the impairment losses of financial assets recorded in 2021 were 7.3 million
- At the beginning of the year, OmaSp switched to using new, more advanced ECL models as part of the development of IRB credit risk models. This reduced expected credit losses by EUR 2.6 million
- During January-December, the amount of expected credit losses decreased by EUR 2.1 million, while expected credit losses increased by EUR 2.9 million in 2021
- During Q4 OmaSp updated the macro variables of the ECL calculation model. The change increased the amount of ECL by EUR 0.7 million
- In addition, OmaSp has 0.9 m€ additional loss allowances related to preparation for a weakening economic cycle and possible increasing payment difficulties

OmaSp Capital Position



- Capital position is steady. During H1 2022 own funds decreased due to the changes in fair value reserve. OmaSp started liquidity portfolio hedging in Q4 2022 and the implemented hedging measures balanced changes in the value of the liquidity portfolio on equity
- OmaSp issued debenture loans during H2 2022, in total EUR 40 million. Both loans were fully subscribed and increased to T2 funds
- OmaSp's own funds (TC) were EUR 379.0 million in December 2022, exceeded by EUR 73 million the total capital requirement for own funds

- In addition, OmaSp plans to issue a debenture loan during the first quarter of 2023 with a maximum amount of EUR 20-25 million. A debenture loan is a familiar savings product among bank's customers
- OmaSp has been preparing an application of the IRB- approach in the solvency calculation and the application process is progressing based on the dialogue with the supervisor (FIN-FSA)

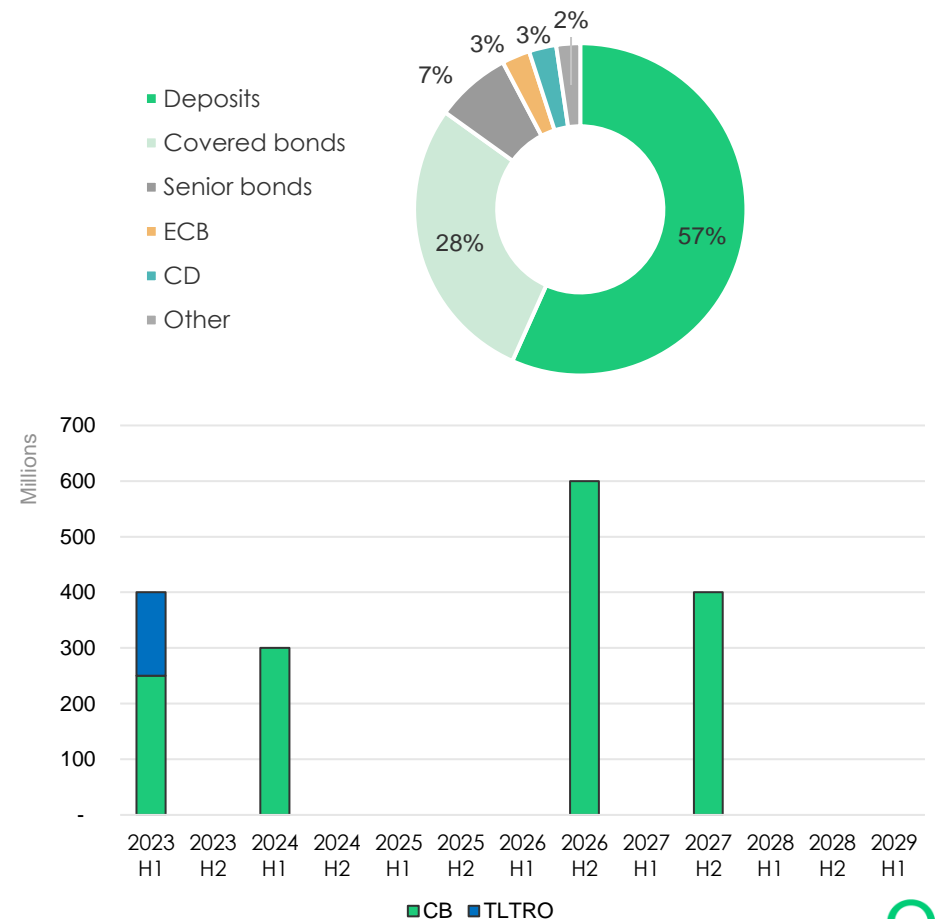
Oma Savings Bank's funding base

Funding highlights as per 31 December 2022

- The bank's deposit base is stable and will remain as the main source of funding (57%). **Deposit base EUR 3.12 billion** as of 31.12.2022
- Covered bonds, Senior preferred bonds and CDs complement the funding structure and make it more versatile
- The goal is to diversify funding sources and the maturity profile
- OmaSp has become an established and regular issuer in the covered bond market and covered bonds will remain one of the main sources of market base funding
- **Funding for 2022 completed**
 - May 2022 EUR 350m Covered bond
 - November 2022 EUR 250m Covered bond TAP
 - September 2022 EUR 150m Senior preferred
 - Nov – Dec 2022 Debenture loan EUR 40m (20m+20m)
- **Funding outlook for 2023**
 - Planned funding volume of around EUR 1 billion
 - Covered bonds expected to remain the main source of funding

Source: OmaSp

Funding structure & CB/TLTRO maturity profile



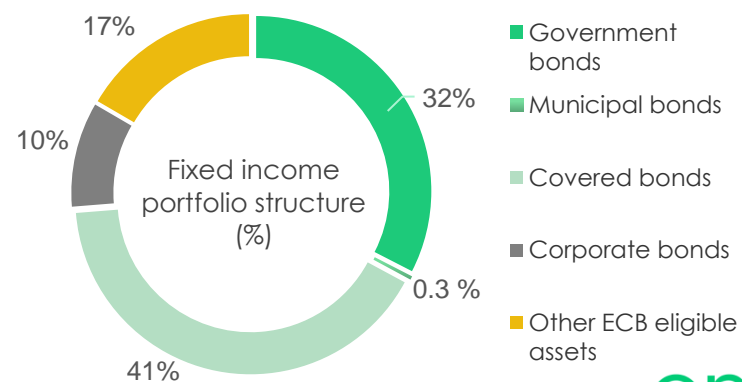
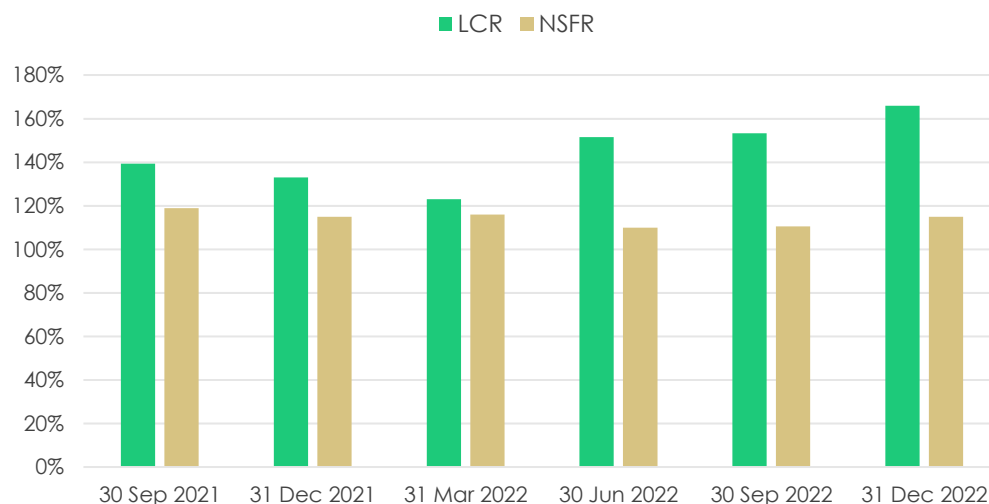
Investment portfolio and liquidity management

Liquidity and portfolio as per 31 December 2022

- **The bank's investment portfolio amounted to EUR 552.6 million**

- The portfolio consists of liquid assets and other investments
- Allocation of the investment portfolio
 - Fixed income 94%
 - Equity 5%
 - Alternative investments 1%
- **The bank's LCR-ratio was 166% and NSFR 115%**
- More than 55% of liquidity assets in cash
- The program for issuance of CDs provides an alternative for short-term liquidity management
- Oma Savings Bank is a direct counterparty of the Bank of Finland
 - Enables participation in the ECB's short-term and long-term market operations
- The bank has several repo counterparties
 - Enables short-term, secured loan funding through the interbank market

Liquidity and fixed income portfolio structure



Content overview

1	Oma Savings Bank	5-9
2	Key Financials	10-16
3	Cover Pool	17-22
4	Operating Environment	23-25
5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38

New Act on Mortgage Credit Banks and Covered Bonds (151/2022)

New Covered Bond Act and OmaSp's Consent Solicitation process

- The New Covered Bond Act came into force on 8th July 2022 to harmonize the European Cover Bond Market
- OmaSp was granted a licence in June 2022 in order to issue covered bonds under the New Act
- In December 2022 OmaSp announced that it go through consent solicitation process where the bank will transfer all outstanding cover bonds under the New Act. OmaSp received all necessary consents regarding its outstanding bonds in the beginning of 2023. Omasp started to apply the New Act on the 20th of January 2023
 - After consent solicitation process OmaSp has the whole cover pool under the New Act 151/2022
- All new issuances of OmaSp Covered Bonds are entitled with the "European Covered Bond Premium" -label

OmaSp cover pool characteristics

Key characteristics of the cover pool 31 December 2022

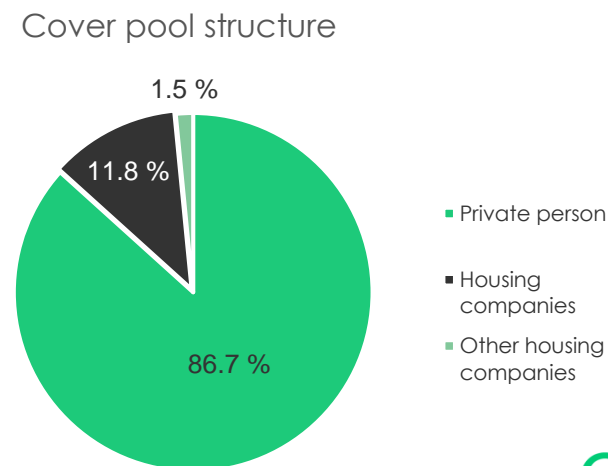
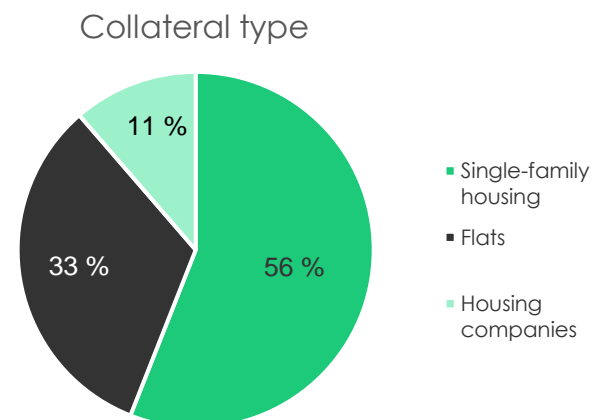
Size of the pool	EUR 2,100 million (nominal)
Collateral type	100% Finnish residential mortgages
Number of loans	28,813
Average loan size	EUR 72,886
WALTV (indexed)	61.8%
WALTV total (indexed)	63.5%
Weighted average loan seasoning	41.1 months
Non- performing loans	0%
Loans in arrears	0.0%
Interest rate base	87% floating / 13% fixed
Over-collateralisation	35.5% / 26.6% (nominal value / collateral value)
Pool type	Dynamic
Applicable law	Finnish Act on Mortgage Credit Banks and Covered Bonds (151/2022)

- S&P has assigned AAA ratings to the covered bonds of Oma Savings Bank. The outlook is stable
- OmaSp is committed to keeping the covered bond rating at the AAA level
- Very modest average loan size around EUR 73,000
- 0% arrears
- 0% Non- performing loans in the pool

Note: The cover pool is dynamic, and the composition of the pool fluctuates daily. This is a snapshot of the cover pool as of 31 December 2022.

Cover pool structure and outstanding covered bonds

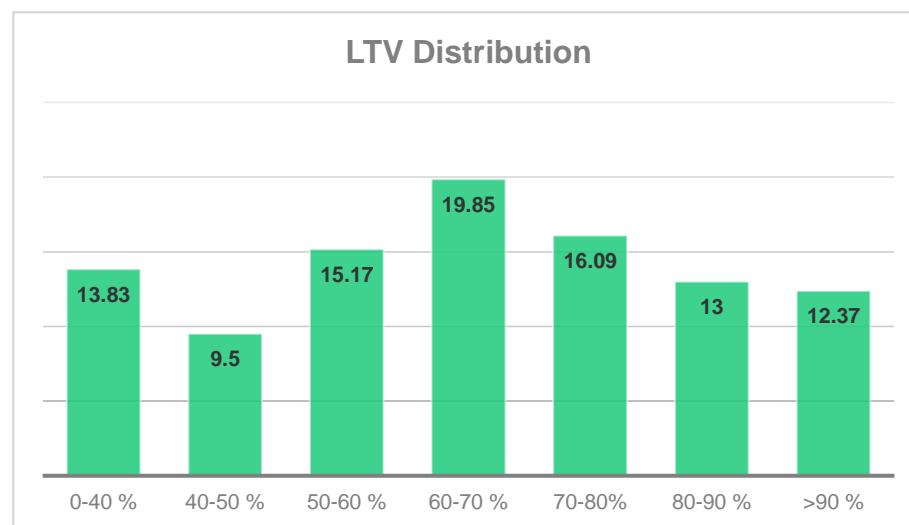
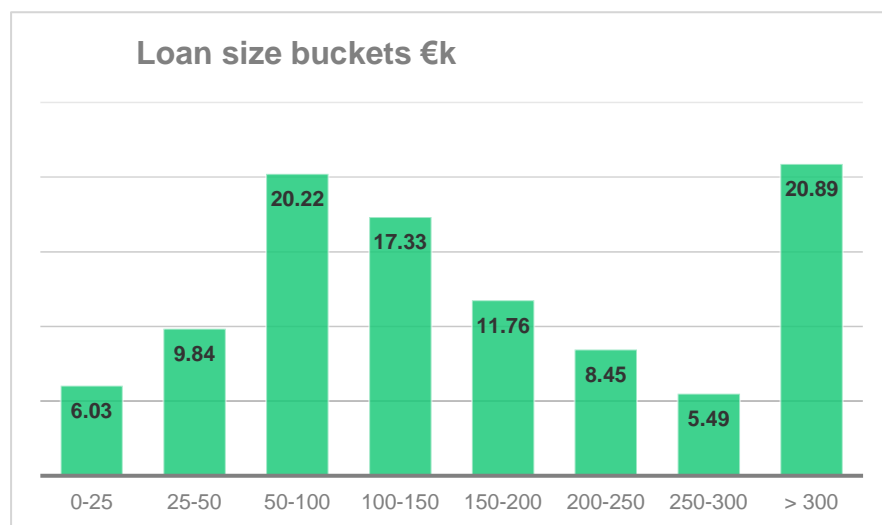
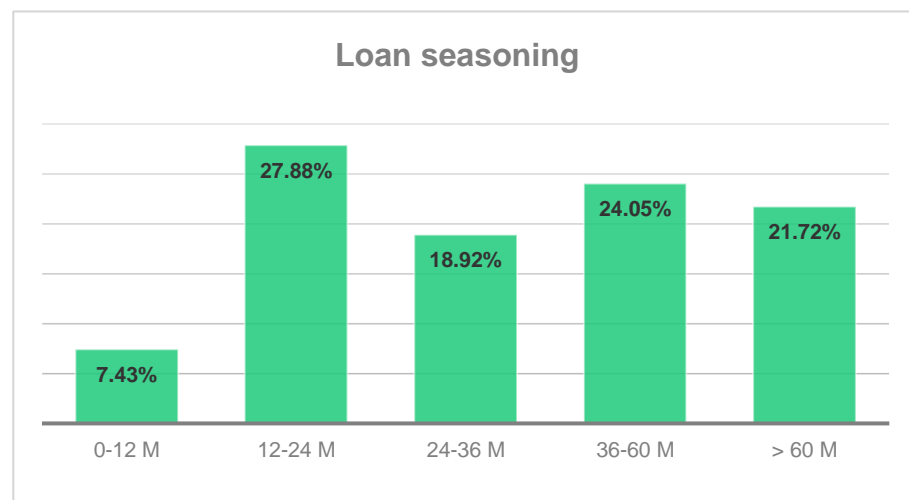
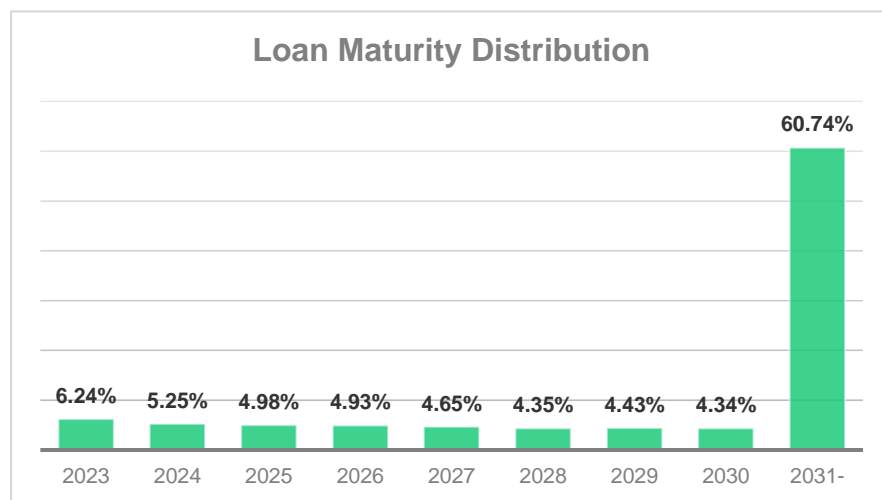
Customer scoring	<ul style="list-style-type: none"> Regular and up to date credit scoring for customer credit class The weakest classes C and D are not cover pool applicable
Customer Loan	<ul style="list-style-type: none"> No arrears more than 30 days Amortizing loans 98.7% Loans in cover pool have repayment schedule
Collateral	<ul style="list-style-type: none"> Finnish residential collateral 100 % Maximum LTV limit 80 % Keeping OC at the level that retains S&P rating AAA
Structure	<ul style="list-style-type: none"> Simple structure, no separate mortgage bank Covered bonds are issued directly from the OmaSp balance sheet There are no public sector loans in the pool There are no substitute collaterals currently in cover pool All loans are in EUR currency All assets are located in Finland



Outstanding Covered Bond issues

Nominal	ISIN	Issue date	Maturity	Coupon
EUR 250 million	FI4000425830	1.4.2020	6.4.2023	0.125 %
EUR 300 million	FI4000378674	28.3.2019	3.4.2024	0.125 %
EUR 600 million	FI4000522974	11.5.2022	18.12.2026	1.500 %
EUR 400 million	FI4000466412	18.11.2020	25.11.2027	0.010 %

Details of the cover pool

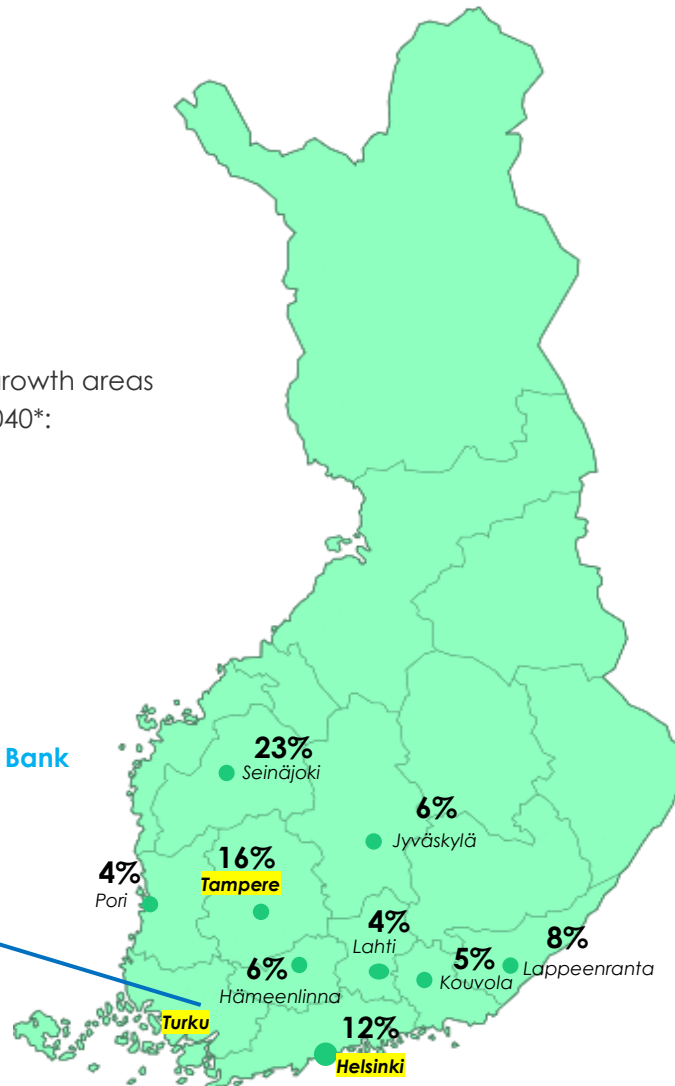


Note: The data represents a snapshot of the dynamic cover pool as of 31 December 2022

Geographic breakdown of cover pool

- Finland's three (3) biggest growth areas forecasted by the end of 2040*:
 - Helsinki** region
 - Tampere** region
 - Turku** region

Acquisition of Liedon Savings Bank



Region	Major city	Volume EUR million	Share in the pool
Southern Ostrobothnia	Seinäjoki	485	23.1 %
Pirkanmaa	Tampere	332	15.8 %
Uusimaa	Helsinki	256	12.2 %
Satakunta	Pori	79	3.78 %
South Karelia	Lappeenranta	167	7.96 %
Kanta-Häme	Hämeenlinna	124	5.9 %
Central Finland	Jyväskylä	116	5.5 %
Kymenlaakso	Kouvola	99	4.7 %
Päijät-Häme	Lahti	84	4.0 %
Other		358.8	17.06 %
Sum		2 100.8	100 %

Content overview

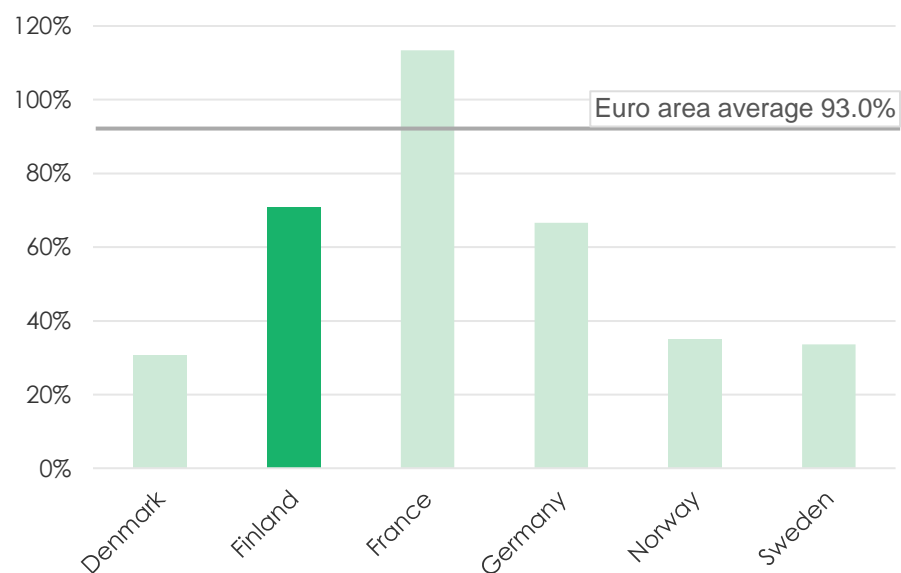
1	Oma Savings Bank	5-9
2	Key Financials	10-16
3	Cover Pool	17-22
4	Operating Environment	23-25
5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38

The Finnish economy to recover in 2024, government indebtedness relatively low

Macroeconomic outlook

	2019	2020	2021	2022F	2023F	2024F
Real GDP growth (%)	1.1	-2.2	3.0	1.9	-0.5	1.1
CPI (YoY%)	1.1	0.4	2.1	7.2	5.0	1.6
Unemployment (%)	6.7	7.8	7.6	6.9	7.4	7.2
Current account balance of payments (% of GDP)	-0.2	0.7	0.6	-3.7	-0.8	0.4
Government debt to GDP	64.9	74.8	72.4	72.2	71.9	73.2

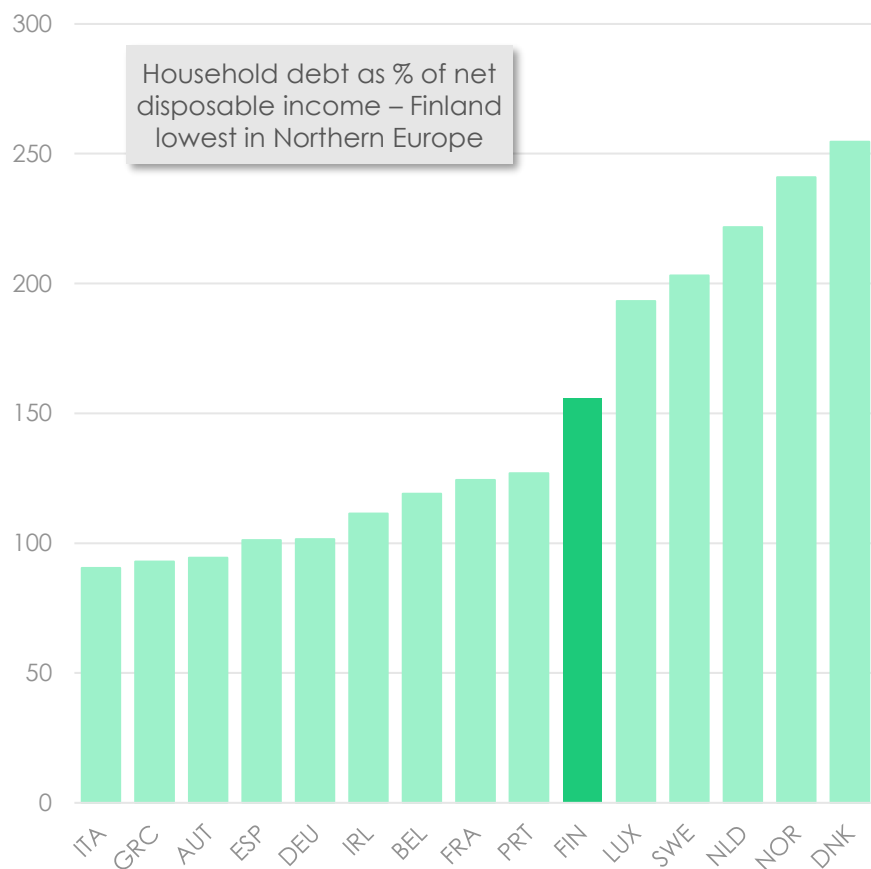
Government debt to GDP as per Q3 2022



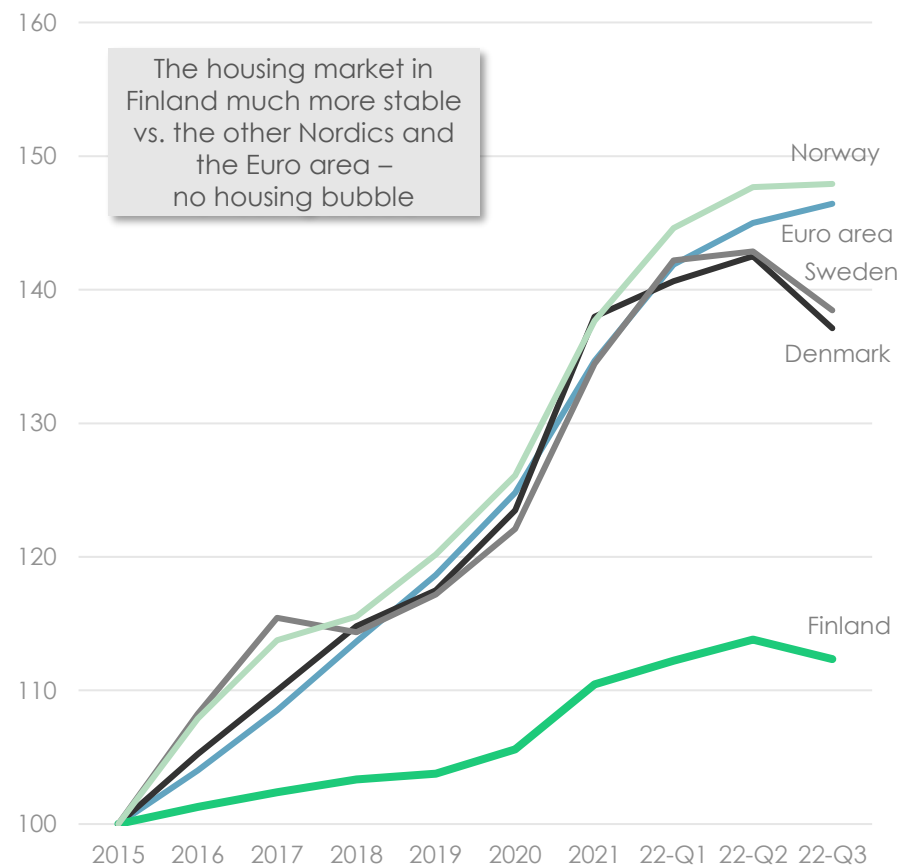
- The Finnish economy will stall in 2023, however, growth is estimated to recover around 1.1% in 2024
- Russia's aggression against Ukraine pushed up inflation, as energy and food prices increased rapidly
- To rein inflation, the European Central Bank has begun a tightening monetary policy and is expected to continue doing so throughout 2023
- Finnish government indebtedness relatively low (70.8% as per Q3 2022) compared to the Euro area average (93.0%)

Finnish household indebtedness relatively low in a stable housing market

Household debt as % of net disposable income



House price index, 2015 = 100



Content overview

1	Oma Savings Bank	5-9
2	Key Financials	10-16
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5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38

Indicative terms of the planned transaction

Issuer	Oma Säästöpankki Oyj (Bloomberg: OMASST)
Issue Type	European Covered Bond Premium, backed by 100% prime Finnish residential mortgages
Expected Issue Rating	AAA (S&P)
Maturity	Long 5 year (soft bullet)
Size	EUR 350m expected
Coupon	Fixed rate, annual
Documentation	The Issuer's Programme for the Issuance of Covered Bonds and Senior Preferred Bonds dated 6 February 2023
Law	Finnish Law, Act 151/2022
Listing	Helsinki Stock Exchange
Denominations	EUR 100,000 + 100,000
Clearing	Euroclear Finland (Infinity)
MiFID II target market	MiFID II professionals/ECPs-only (all distribution channels). No PRIIPs key information document (KID) will be prepared as not available to retail in EEA.
Lead Managers	Danske Bank, LBBW, Swedbank

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Content overview


1	Oma Savings Bank	5-9
2	Key Financials	10-16
3	Cover Pool	17-22
4	Operating Environment	23-25
5	Planned Transaction & Contact Details	26-28
6	Appendix	29-38

OmaSp mortgage loan underwriting criteria

Identification of customers	<p>All mortgage applicants are identified, including their legal capacity.</p> <p>The financial position of the mortgage applicants is verified, including information of any internal and external payment defaults.</p>
Income status	<p>The income status of mortgage applicants is verified by using payslips, information from the tax authority as well as the bank account details for the existing customers.</p>
Stress testing	<p>The mortgage applicants' ability to repay their mortgages is stress-tested with an interest rate level of 6% and a maximum loan maturity of 25 years. This stress-tested ability to pay may not be more than 60% of the applicants net income.</p>
Customer scoring	<p>Each customer is assigned a credit scoring at the time of the new mortgage application, also in case there are any changes done to the existing mortgage loan.</p> <p>Customer Scoring is updated systematically and the poorest classes C and D are not applicable for the cover pool.</p>
Additional criteria for inclusion in the cover pool	<p>Compliance with the Finnish Covered Bond Act including that only maximum of 80% of the fair value can be accounted for as collateral for housing loans, and only 60% for housing associations.</p> <p>Non-performing loans are excluded from the cover pool.</p>

Sustainability is one of the basic pillars of our strategy

 **Sustainability is at the heart of our business** and an important part of our future operations.

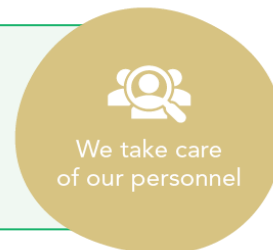
 We have defined **four key sustainability themes** for the company.

 We have made a commitment **to support the UN's 17 Sustainable Development Goals**. Our aim is to include **five of the targets** that have the greatest impact on our operations in OmaSp's management, strategy and day-to-day operations.



We aim at the highest rating in customer satisfaction in the banking sector

We care about our employees, so we diversely promote their well-being. In addition, we promote and maintain the diversity of our work community, as well as varied work that entails responsibility



We actively promote and develop the vitality of local communities by offering jobs outside urban areas and by financing local SMEs. The education and competence of Finns is especially important to us, which is why we promote the well-being and financial literacy of children and adolescents

We comply with the principles of sustainable financing in our operations



omaSp

Key figures

Total operating income 144.4 EUR mill. Accounting period 1-12/2022	Equity / Total assets 6.1% Accounting period 1-12/2022	Profit before taxes 69.2 EUR mill. Accounting period 1-12/2022
Comparable Cost-income ratio 48 % Accounting period 1-12/2022	Balance sheet total 5 942 EUR mill. Accounting period 12/2022	Number of employees 352 Average, Accounting period 1-12/2022
Employee satisfaction 4.5/5 Satisfaction in the bank as a whole 12/2022 –personnel survey	Customers 160,000 Private customers 84 %, business customers 16 %	Customer satisfaction 4.3/5 Satisfaction in the bank as a whole Parasta palvelua 12/2022-survey

Strategy

The strategy of Oma Savings Bank is based on the following pillars:

1. Cost efficiency	<ul style="list-style-type: none">• The main driver of a profitable and healthy bank – guides the bank's business
2. Proactive customer relationships and sales	<ul style="list-style-type: none">• Differentiation from the competitors• Excellent customer experiences and superior local knowledge are our advantages in the markets we operate in• Financial performance is based on the growth of profitable and long-lasting customer relationships
3. Risk management	<ul style="list-style-type: none">• Strict governance on lending policy and liquidity management• Clear areas of responsibility, systematic monitoring of risks, a motivating compensation system and corporate culture

Oma Savings Bank Group's key financials

The Group's key figures (1,000 euros)	1-12/2022	1-12/2021	Δ %	2022 Q4	2021 Q4	Δ %
Net interest income	104,930	80,130	31%	30,634	21,873	40%
Fee and commission income and expenses, net	39,396	33,686	17%	8,242	9,094	-9%
Total operating expenses	-73,062	-65,294	12%	-18,709	-19,518	-4%
Impairment losses on financial assets, net	-1,747	-7,294	-76%	-1,315	-1,632	-19%
Profit before taxes	69,226	83,271	-17%	19,285	17,967	7%
Cost/income ratio, %	50.7 %	41.9 %	21%	47.6 %	49.9 %	-5%
Balance sheet total	5,941,766	5,372,633	11%	5,941,766	5,372,633	11%
Equity	364,961	401,294	-9%	364,961	401,294	-9%
Return on assets (ROA) %	1.0 %	1.4 %	-30%	1.0 %	1.1 %	-6%
Return on equity (ROE) %	14.5 %	17.6 %	-18%	17.1 %	14.5 %	18%
Earnings per share (EPS), EUR	1.85	2.22	-17%	0.51	0.48	6%
Total capital (TC) ratio %	14.9 %	15.6 %	-5%	14.9 %	15.6 %	-5%
Common Equity Tier 1 (CET1) capital ratio %	13.3 %	15.5 %	-14%	13.3 %	15.5 %	-14%
Comparable profit before taxes	75,850	53,142	43%	20,758	14,448	44%
Comparable cost/income ratio, %	48.0 %	48.0 %	%	44.1 %	47.9 %	-8%
Comparable return on equity (ROE) %	15.8 %	11.2 %	42%	18.4 %	11.6 %	58%

Source: OmaSp. Non-audited figures for period ending 31 December 2022

1) The calculation principles of the key figures are presented in note 17 of the Financial Statements Release.

Comparable profit is presented in the income statement.

Consolidated condensed income statement

Note	(1,000 euros)	1-12/2022	1-12/2021	2022 Q4	2021 Q4
	Interest income	121,876	84,908	41,216	23,201
	Interest expenses	-16,946	-4,778	-10,582	-1,328
9	Net interest income	104,930	80,130	30,634	21,873
	Fee and commission income	46,270	39,438	10,429	10,730
	Fee and commission expenses	-6,873	-5,752	-2,187	-1,636
10	Fee and commission income and expenses, net	39,396	33,686	8,242	9,094
11	Net income on financial assets and financial liabilities	-5,306	5,203	-154	735
	Negative goodwill	-	7,535	-	7,535
	Other operating income	5,371	30,012	997	215
	Total operating income	144,392	156,565	39,719	39,452
	Personnel expenses	-24,316	-20,631	-5,601	-6,532
	Other operating expenses	-41,203	-34,396	-11,236	-11,110
	Depreciation, amortisation and impairment losses on tangible and intangible assets	-7,543	-10,267	-1,872	-1,876
	Total operating expenses	-73,062	-65,294	-18,709	-19,518
12	Impairment losses on financial assets, net	-1,747	-7,294	-1,315	-1,632
	Share of profit of equity accounted entities	-357	-706	-410	-334
	Profit before taxes	69,226	83,271	19,285	17,967
	Income taxes	-13,847	-17,019	-4,024	-3,723
	Profit for the accounting period	55,379	66,252	15,262	14,244

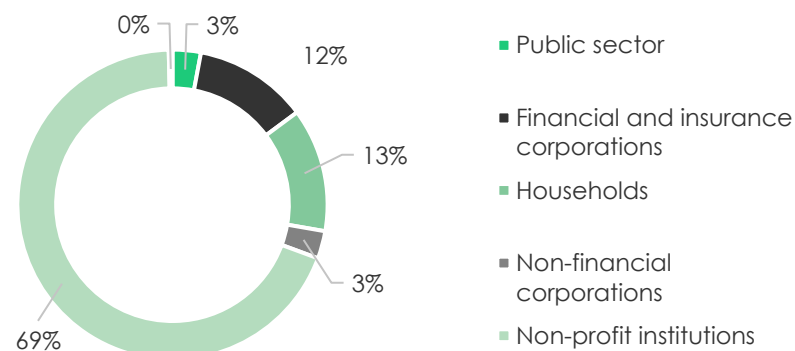
Balance sheet

Assets (1,000 euros)	31 Dec 2022	31 Dec 2021	Liabilities (1,000 euros)	31 Dec 2022	31 Dec 2021
Cash and cash equivalents	402,030	198,046	Liabilities to credit institutions	242,543	212,685
Loans and advances to credit institutions	114,655	86,371	Liabilities to the public and public sector entities	3,112,464	2,897,865
Loans and advances to the public and public sector entities	4,754,036	4,325,950	Financial derivatives	4,184	-
Financial derivatives	1,931	2,240	Debt securities issued to the public	2,086,950	1,762,324
Investment assets	552,633	645,275	Subordinated liabilities	40,000	15,500
Equity accounted entities	25,351	22,884	Provisions and other liabilities	54,111	42,512
Intangible assets	8,628	10,025	Deferred tax liabilities	36,072	31,122
Tangible assets	28,799	27,887	Current income tax liabilities	482	9,331
Other assets	31,778	46,880	Liabilities, total	5,576,806	4,971,339
Deferred tax assets	21,924	7,077	Equity	31 Dec 2022	31 Dec 2021
Assets, total	5,941,766	5,372,633	Share capital	24,000	24,000
			Reserves	68,822	144,833
			Retained earnings	272,139	231,939
			Shareholders of Oma Savings Bank Plc	364,961	400,772
			Shareholders of Oma Savings Bank Plc	364,961	400,772
			Non-controlling interest	-	522
			Equity, total	364,961	401,294
			Liabilities and equity, total	5,941,766	5,372,633

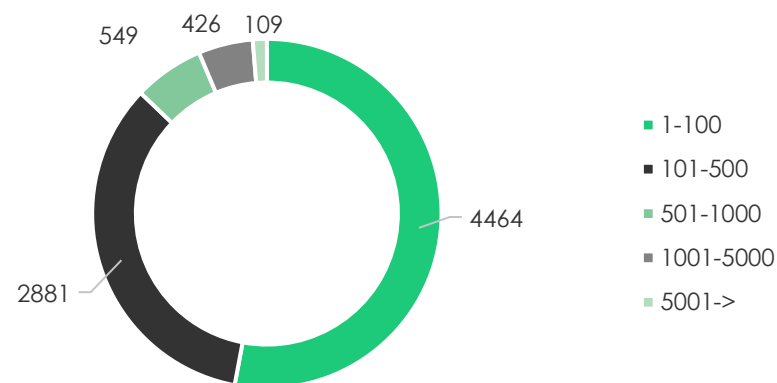
Ownership structure (as of 31 January 2023)

Shareholder	Shares	%
Etelä-Karjalan Säästöpankkisäätiö	9,078,759	30.1%
Parkanon Säästöpankkisäätiö	3,290,000	10.9%
Töysän Säästöpankkisäätiö	2,970,000	9.9%
Kuortaneen Säästöpankkisäätiö	1,925,000	6.4%
Hauhon Säästöpankkisäätiö	1,649,980	5.5%
Rengon Säästöpankkisäätiö	1,065,661	3.5%
Suodenniemen Säästöpankkisäätiö	800,000	2.7%
Savolainen Heikki Antero	786,254	2.6%
Joroisten Oma Osuuskunta	689,150	2.3%
Elo Mutual Pension Insurance Company	686,997	2.3%
Total, 10 largest owners	22,941,801	76.1%
Other	7,208,387	23.9%
Total	30,150,188	100.0%
Number of shareholders	6,939	

Ownership by type



of shareholders by number of shares held





THANK YOU 