

Oma Savings Bank  
Credit Investor Presentation

Q4 2025

omaSP

# Content Overview

Oma Savings Bank Overview	3-14
Key Financials	15-24
Funding and Cover Pool	25-33
Operating Environment	34-36
Appendix	37-43

# Oma Savings Bank Overview



1

# Q4 key points

- Fourth quarter results in line with expectations
- Cost growth turned to a declining curve as planned
- Impairment losses on financial assets remained at moderate level
- Core business on stable footing

Profit before taxes	Net interest income
€17.2 (27.9) million	€37.5 (50.9) million
Operating expenses	Return on equity
€30.5 (32.4) million	9.3% (15.6)
Net fee & commission income	Earnings per share
13.3 (13.1) million	€0.43 (0.67)
CET1	Cost/income ratio
18.3% (14.4%)	57.3 % (47.7%)

# 2025 comparable figures

Profit before taxes

**€56.9 (86.7) million**

---

Return on equity

**7.6% (12.4%)**

---

Earnings per share

**€1.37 (2.09)**

---

Cost/income ratio

**53.5 % (37.8%)**

---

Total assets

**€7.5 billion**

---

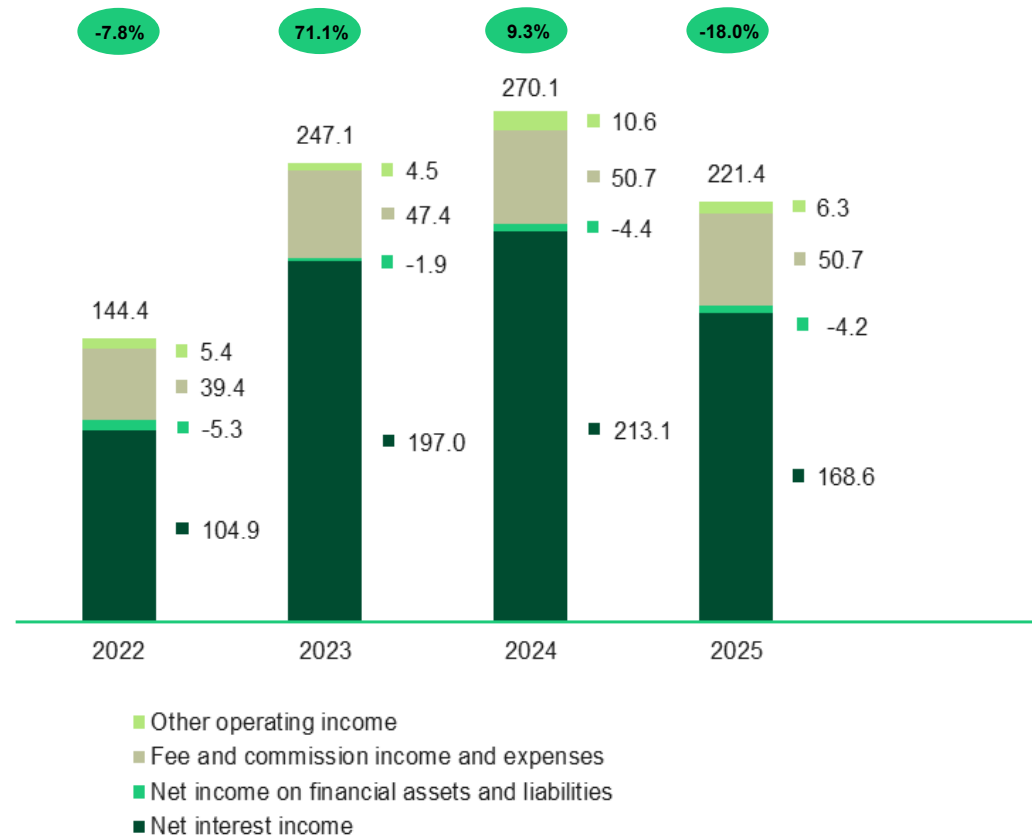
S&P credit rating

**BBB /negative outlook**

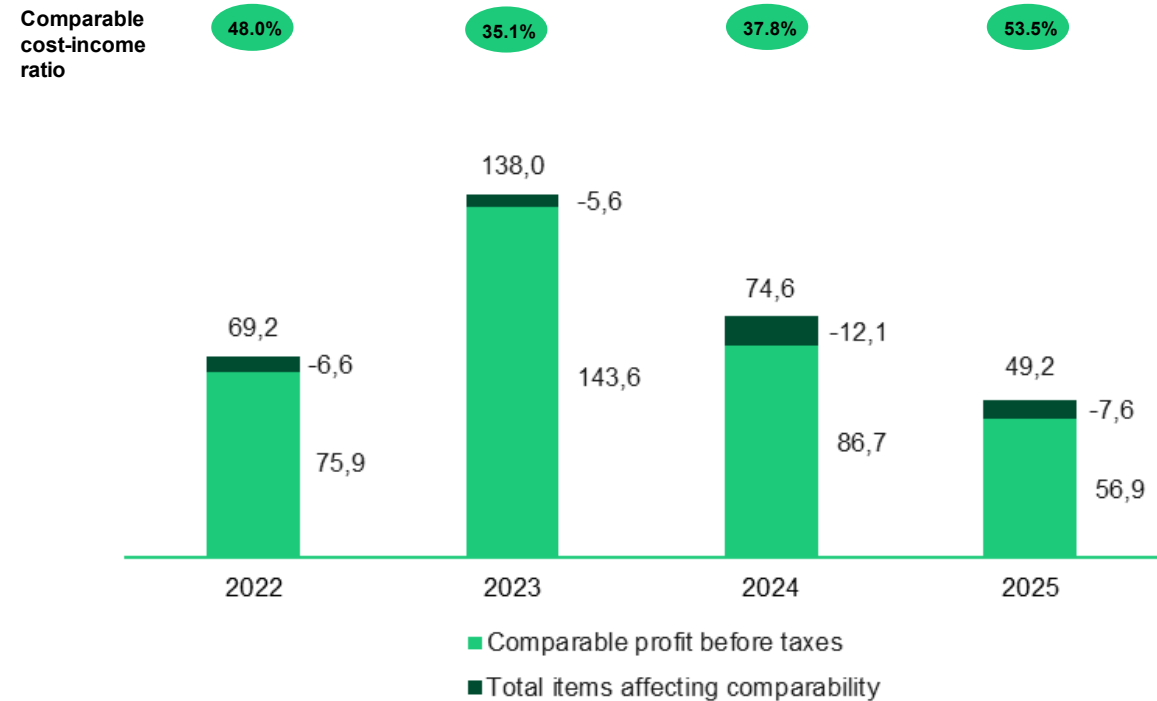
---

# Developments in overall operating income and profitability

## Total operating income, EUR million



## Comparable profit before taxes, EUR million



# Volume development 2025

SME loans

**-19.9%**

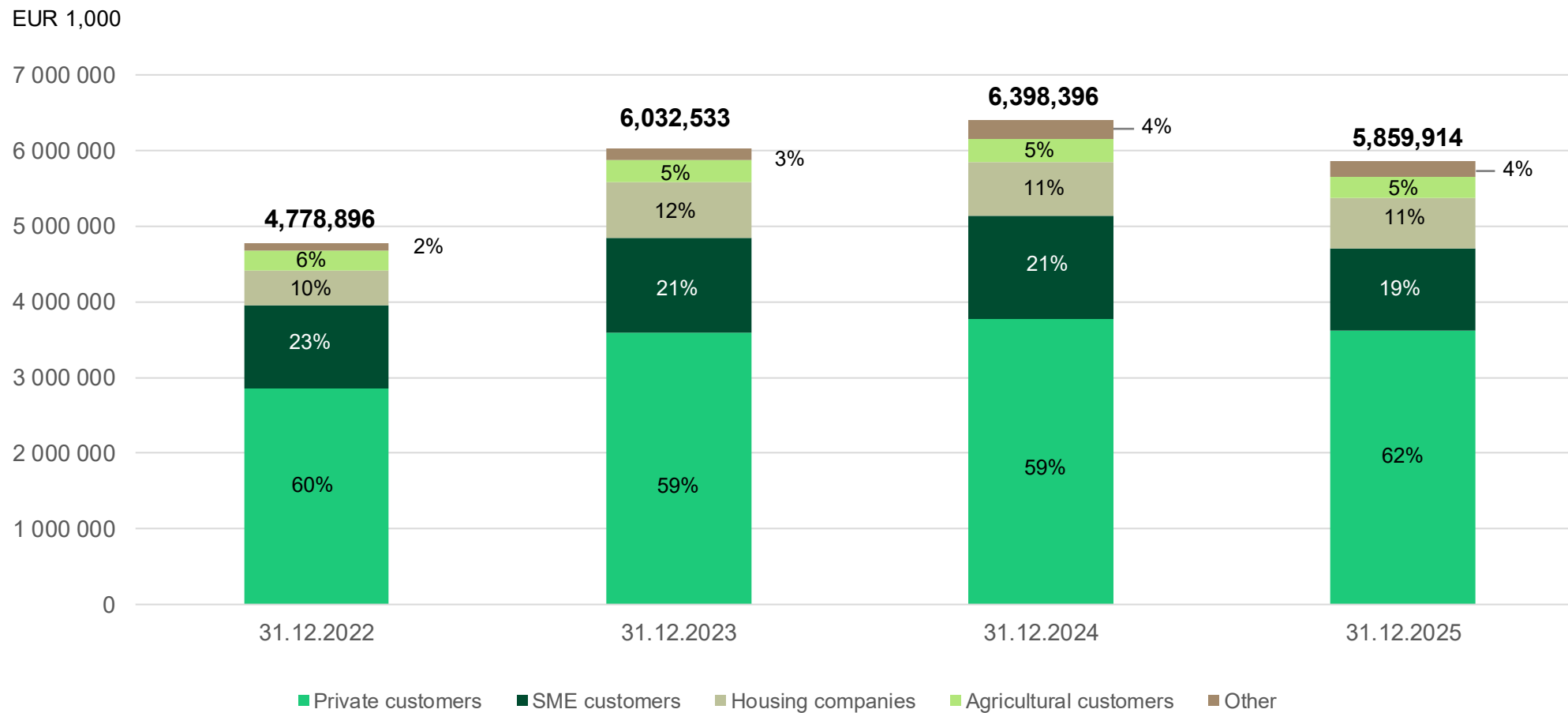
Mortgage loans

**-3.2%**

Deposits

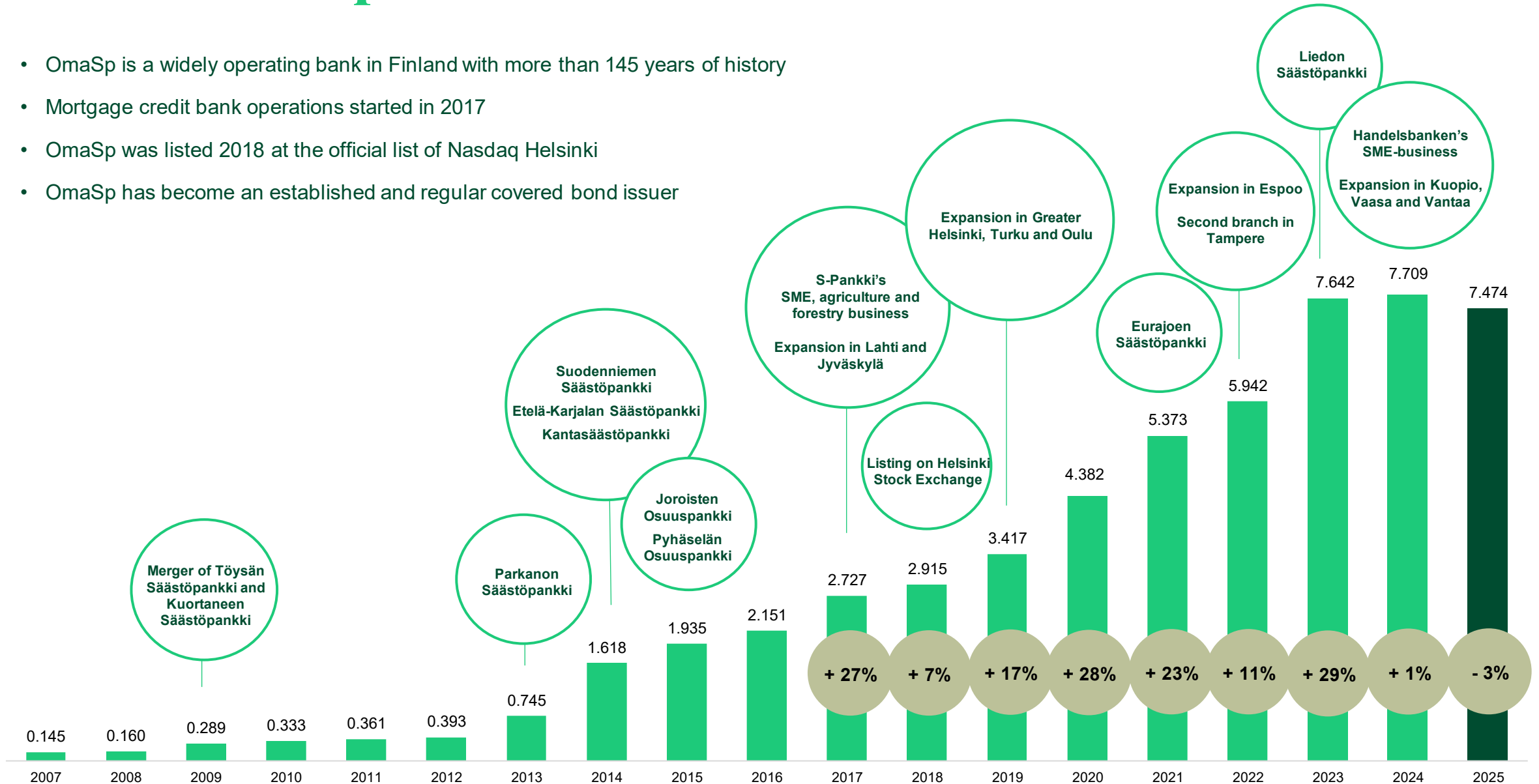
**-3.0%**

# Development of loan portfolio (excl. credit institutions)



# Solvent and profitable Finnish bank

- OmaSp is a widely operating bank in Finland with more than 145 years of history
- Mortgage credit bank operations started in 2017
- OmaSp was listed 2018 at the official list of Nasdaq Helsinki
- OmaSp has become an established and regular covered bond issuer



# Our strategy of growth is built on a shared direction and a strong foundation

## Purpose

We grow responsibly and profitably by developing our way of delivering highly personal service to our selected target groups and by being an attractive investment.

## Customer promise

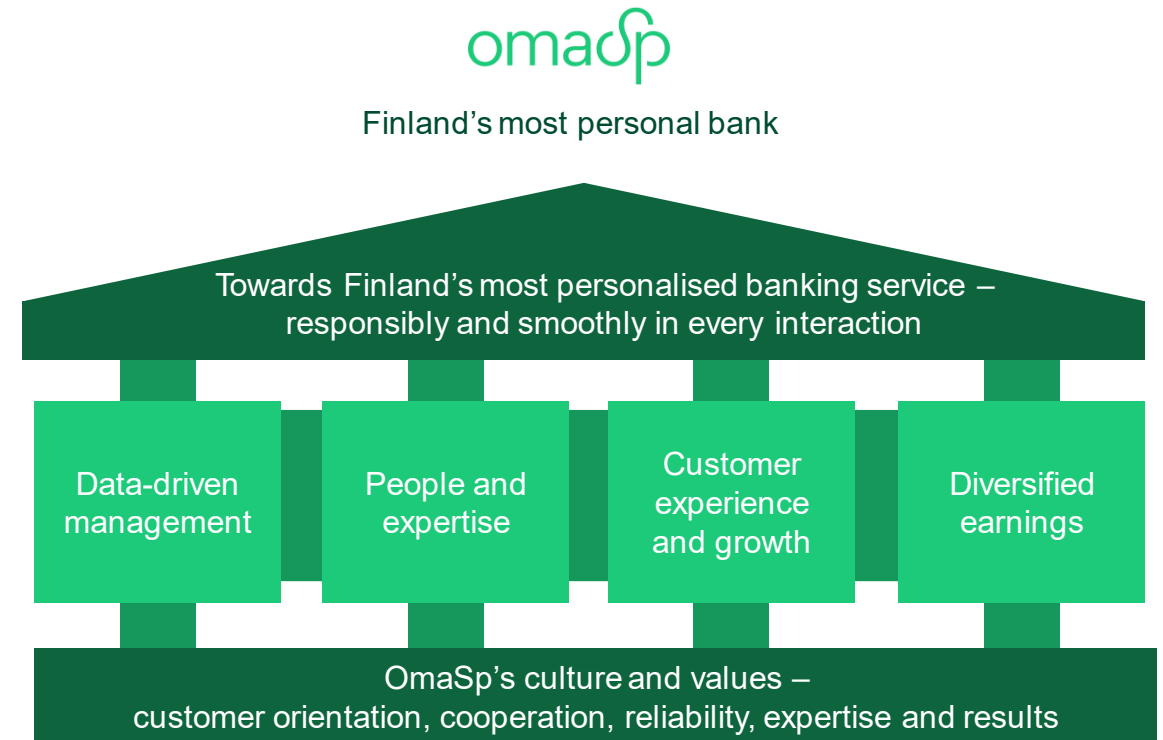
We will provide you with the most personalised banking service in Finland – responsibly and smoothly in every interaction.

## Execution

We succeed through four focus areas that guide growth and renewal.

## Foundation

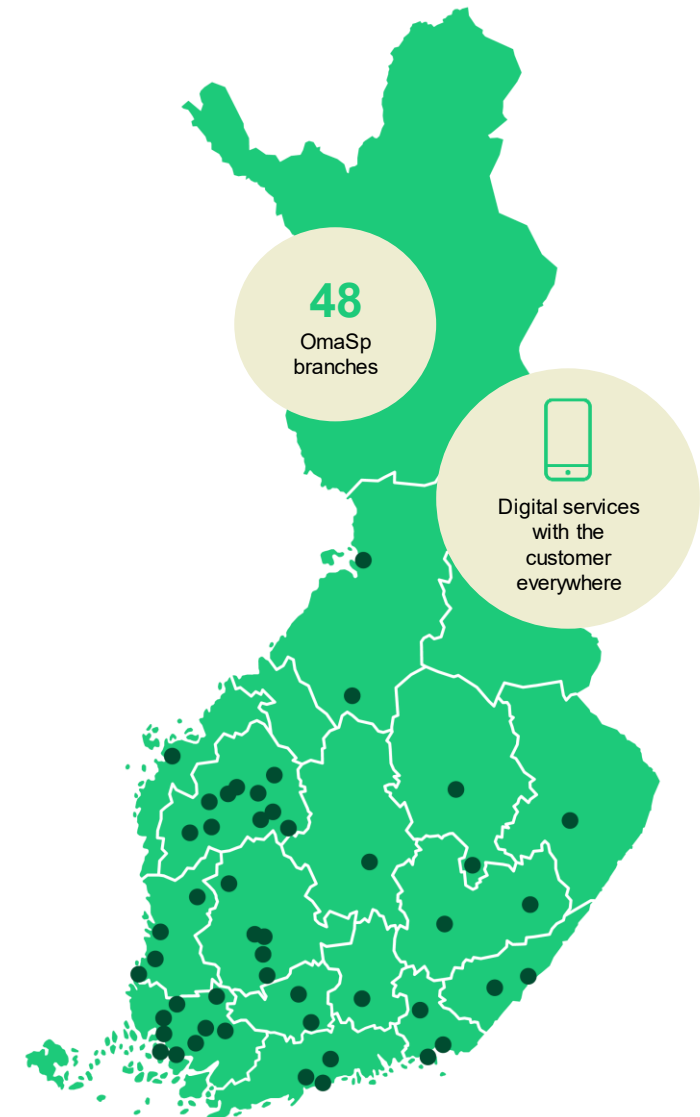
Everything we do is based on OmaSp's culture and values – customer orientation, cooperation, reliability, expertise and results.



**Segments:** Customers building, growing and nurturing their financial lives, and small business owners, growing companies and established local companies

# We are committed to personal and accessible banking

- Expert advisory services delivered from your personal banker
- The nationwide branch network services provided in key growth and regional centers
- High customer satisfaction supported by high-quality, personal service
- Enhancing customer experience through proactive engagement and solution-driven sales activities
- Continues improvement service accessibility across both digital and physical channels



# Financial targets for 2026–2029



Comparable ROE

**Over 14%**

---

Annual growth in fee and commission income

**Over 10%**

---

CET 1

**2% points above regulatory requirement**

---

Comparable cost-income ratio

**Below 50%**

---

Net Promoter Score

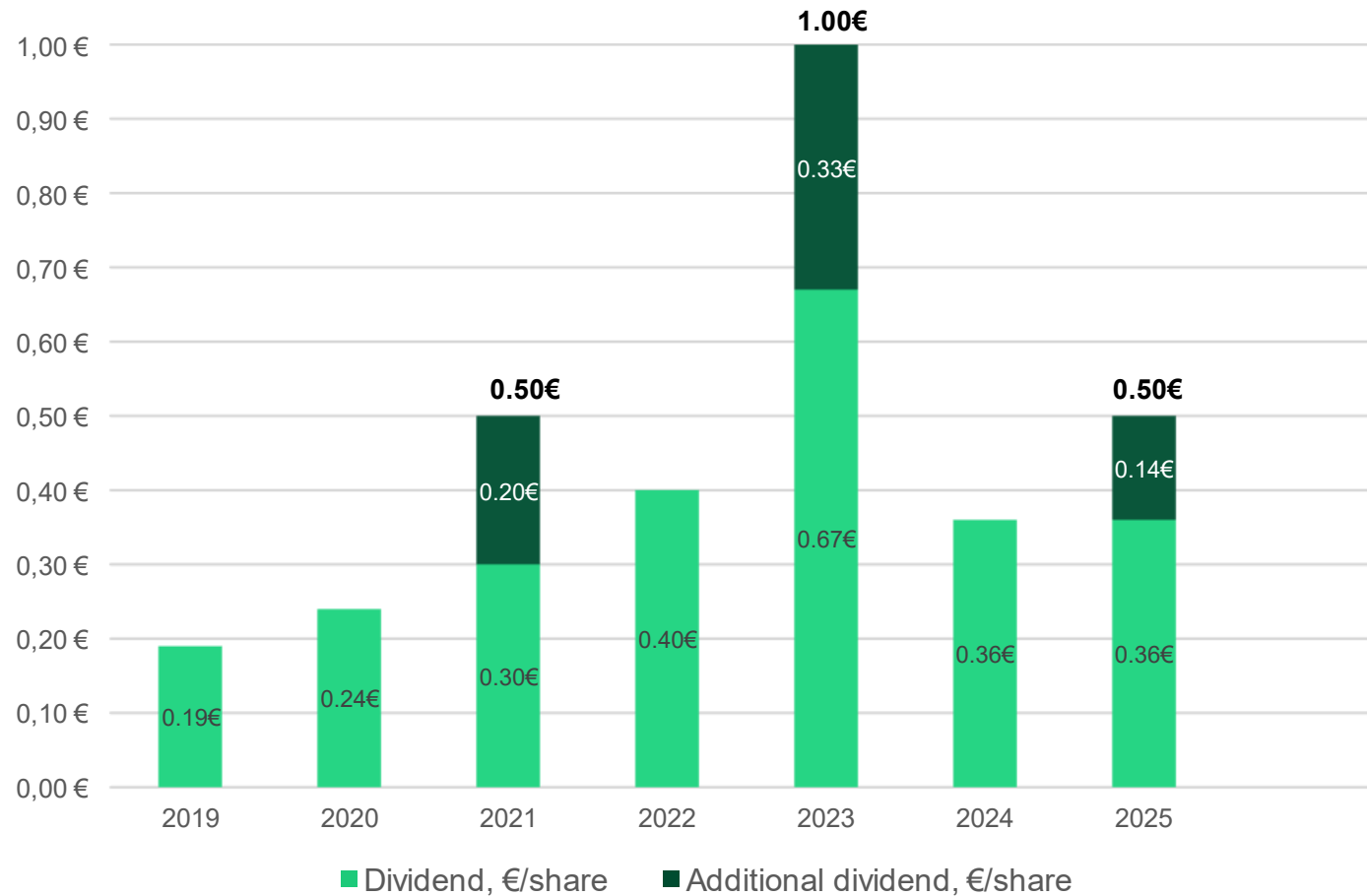
**Above 50**

---

# Outlook for 2026

- The outlook for the Company's business in the financial year 2026 is affected by the general situation of the housing market and the impact of the market situation on the willingness of SMEs to invest in particular. With the decline in market interest rates and changes in the credit portfolio, net interest income will decrease compared to the previous financial year. In line with its strategy, the Company invests in broad-based earnings and an increase in commission income.
- The growth in the cost structure has been halted, and the Company expects a stable cost development for 2026. The Company estimates that the impairment losses on financial assets will remain at a lower level than in the previous financial year.
- **We estimate that the comparable profit before taxes for 2026 will decrease slightly from the comparison period.**

# Dividend in accordance with dividend policy



- The Board proposes that for the financial year 2025, an **ordinary dividend of EUR 0.36** and an **additional dividend of EUR 0.14** be paid for each share entitled to a dividend from 2025.
- OmaSp's goal is to pay a stable and growing dividend of at least 30% of the net profit for the period. The Company also has the preparedness to pay additional dividends.

# Key Financials

2

# Oma Savings Bank Group's key financials

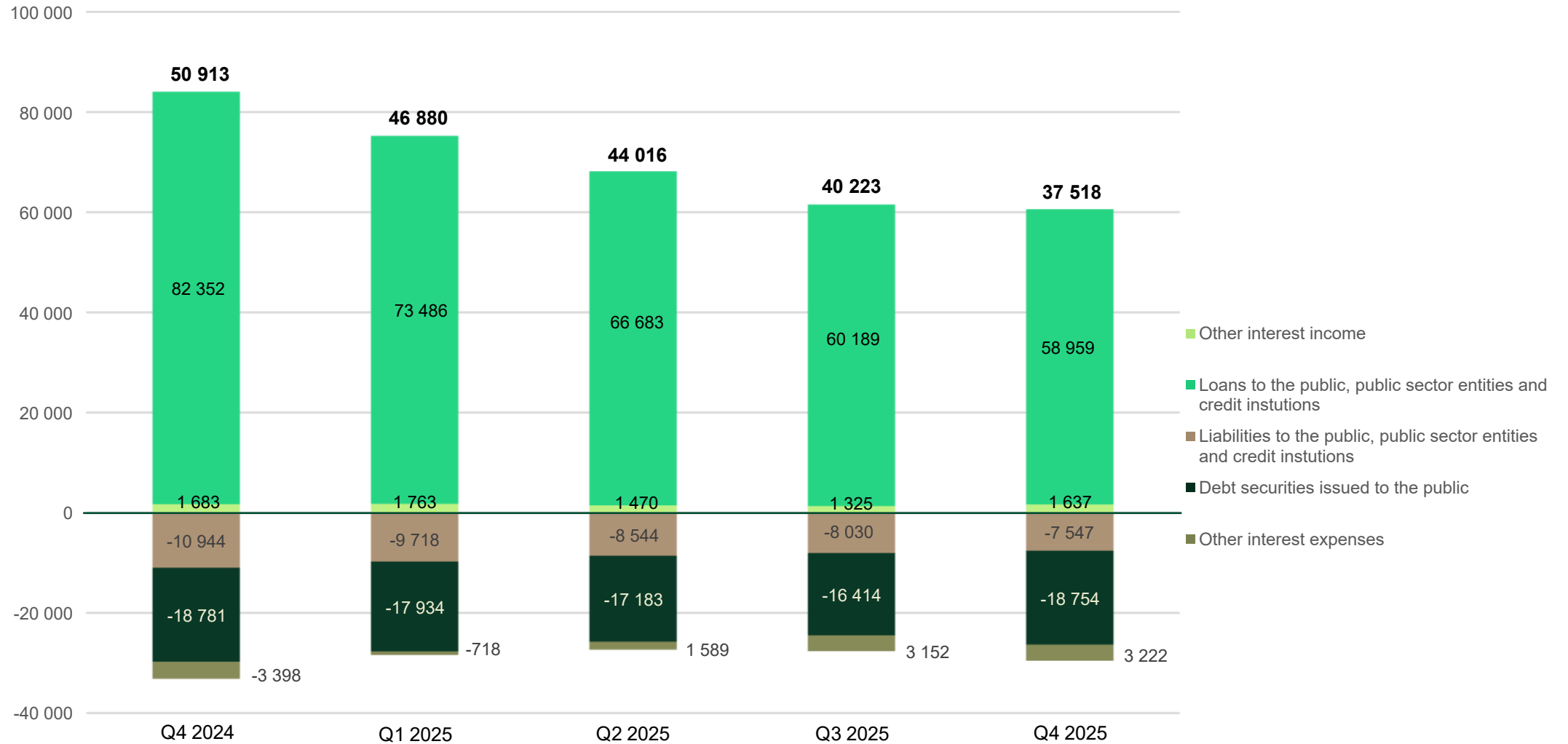


<b>The Group's key figures (1,000 euros)</b>	<b>1-12/2025</b>	<b>1-12/2024</b>	<b>Δ %</b>	<b>2025 Q4</b>	<b>2024 Q4</b>	<b>Δ %</b>
Net interest income	168,637	213,097	-21%	37,518	50,913	-26%
Fee and commission income and expenses, net	50,651	50,745	0%	13,314	13,105	2%
Total operating income	221,408	270,068	-18%	48,915	64,381	-24%
Total operating expenses	-123,066	-111,004	11%	-31,127	-33,917	-8%
Impairment losses on financial assets, net	-47,111	-83,379	-43%	-5,586	-7,572	-26%
Profit before taxes	49,248	74,589	-34%	12,002	22,582	-47%
Cost/income ratio, %	56.1%	41.3%	36%	63.9%	52.9%	21%
Balance sheet total	7,474,004	7,709,090	-3%	7,474,004	7,709,090	-3%
Equity	618,829	576,143	7%	618,829	576,143	7%
Return on assets (ROA) %	0.5%	0.8%	-33%	0.5%	0.9%	-40%
Return on equity (ROE) %	6.6%	10.7%	-38%	6.6%	12.6%	-48%
Earnings per share (EPS), EUR	1.19	1.80	-34%	0.30	0.54	-44%
Total capital (TC) ratio %	19.3%	15.6%	24%	19.3%	15.6%	24%
Common Equity Tier 1 (CET1) capital ratio %	18.3%	14.4%	27%	18.3%	14.4%	27%
Comparable profit before taxes	56,896	86,656	-34%	17,169	27,945	-39%
Comparable cost/income ratio, %	53.5%	37.8%	41%	57.3%	47.7%	20%
Comparable return on equity (ROE) %	7.6%	12.4%	-38%	9.3%	15.6%	-41%

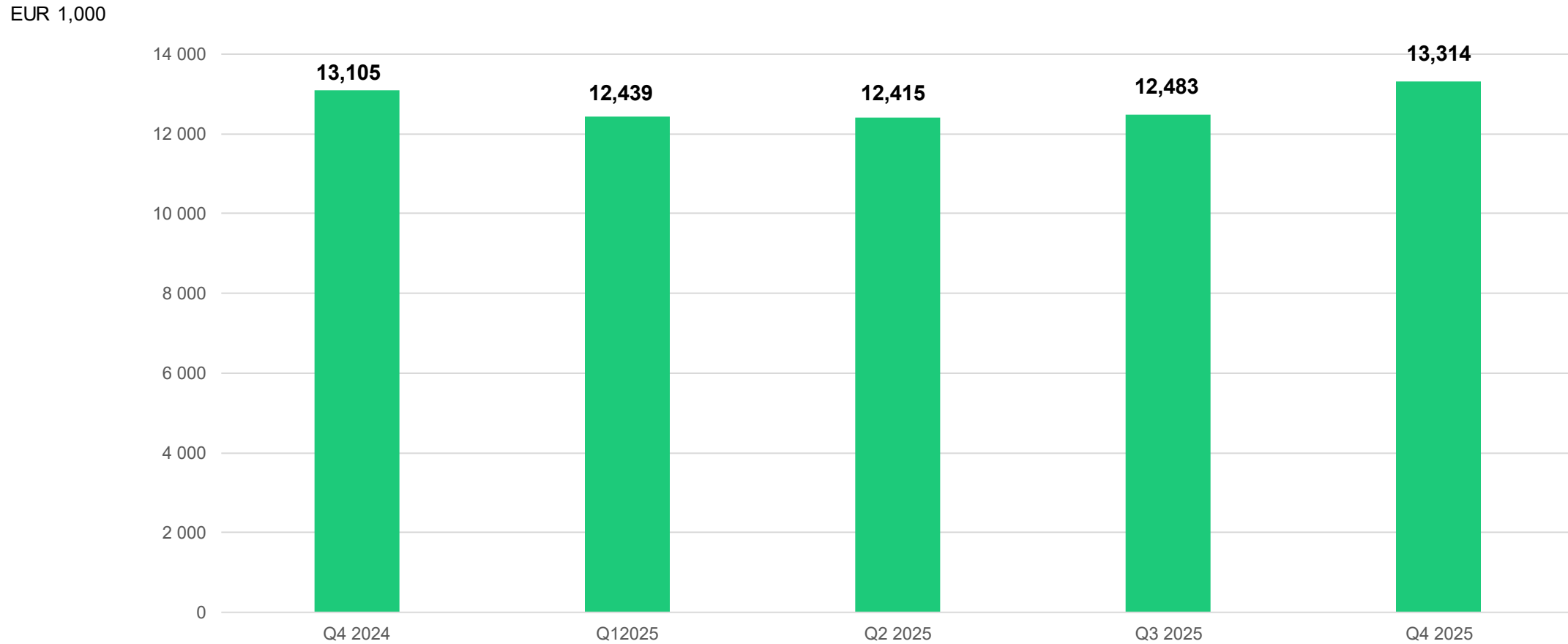
Source: OmaSp. Non-audited figures for period ending 31 Dec 2025

# Composition of net interest income

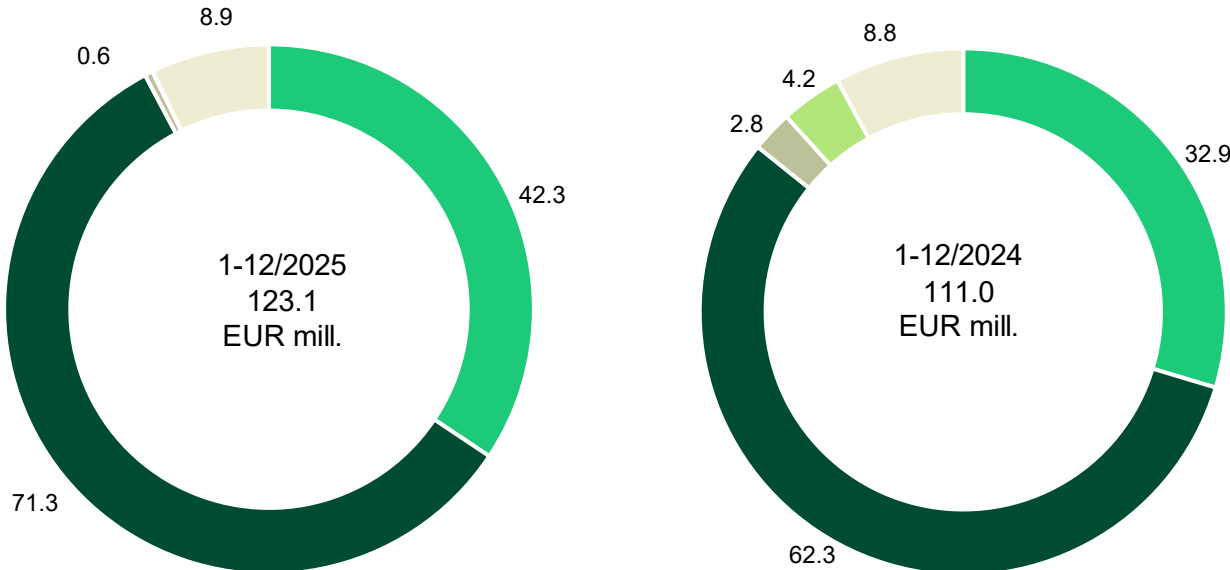
EUR 1,000



# Development of net fee and commission income

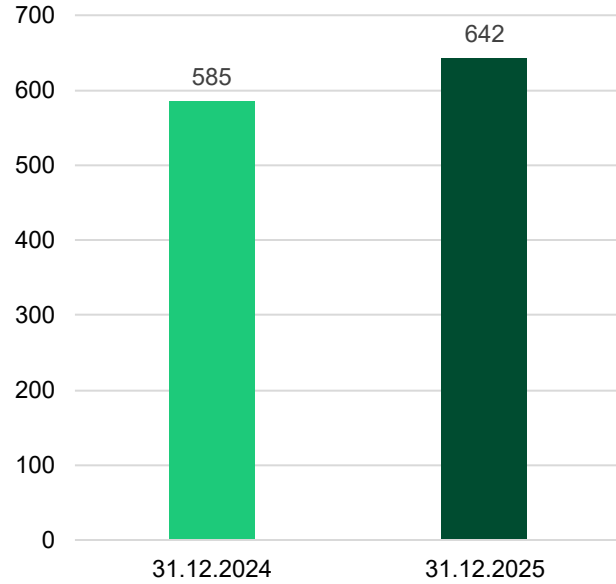


# Costs began to decrease



- Personnel expenses
- Other operating expenses
- Authority fees
- Business arrangements
- Depreciations and impairments

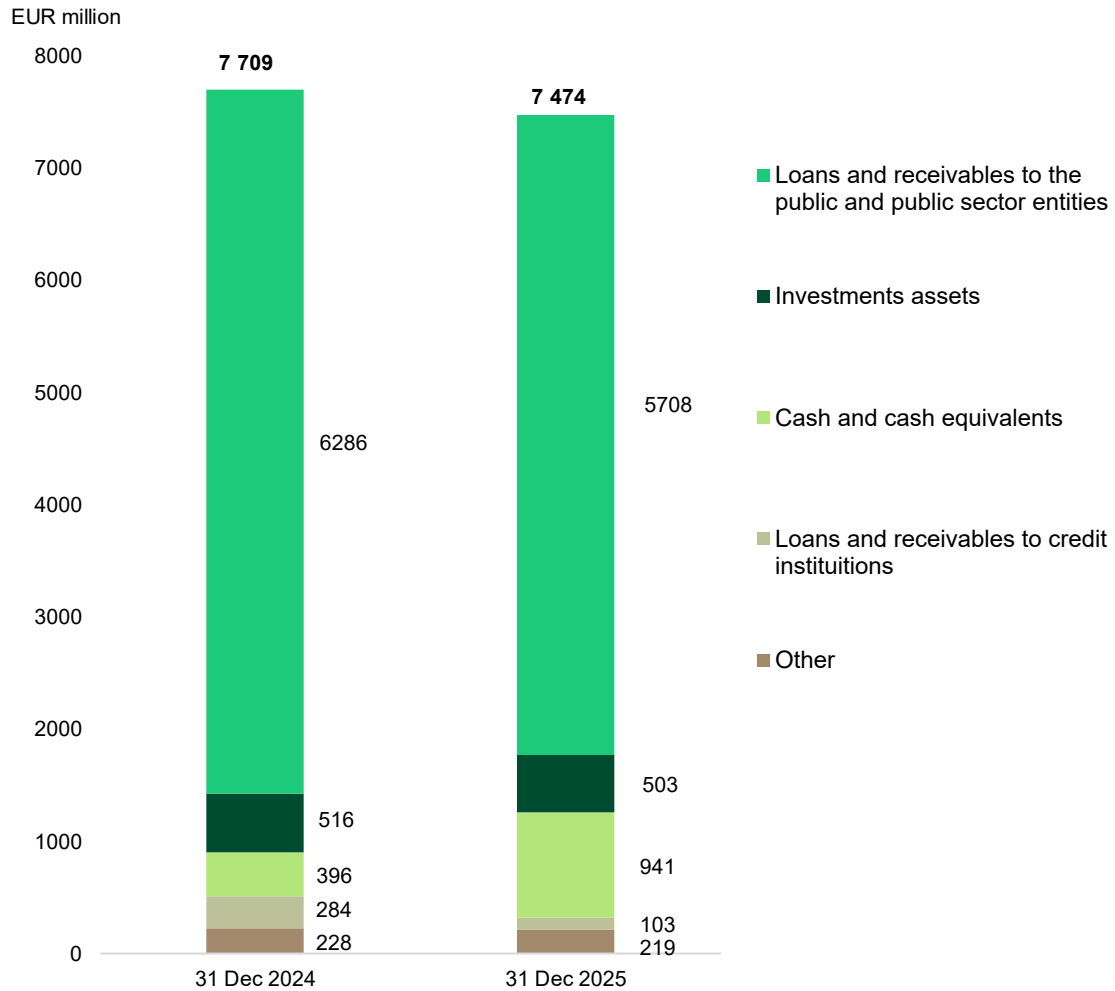
## Number of employees



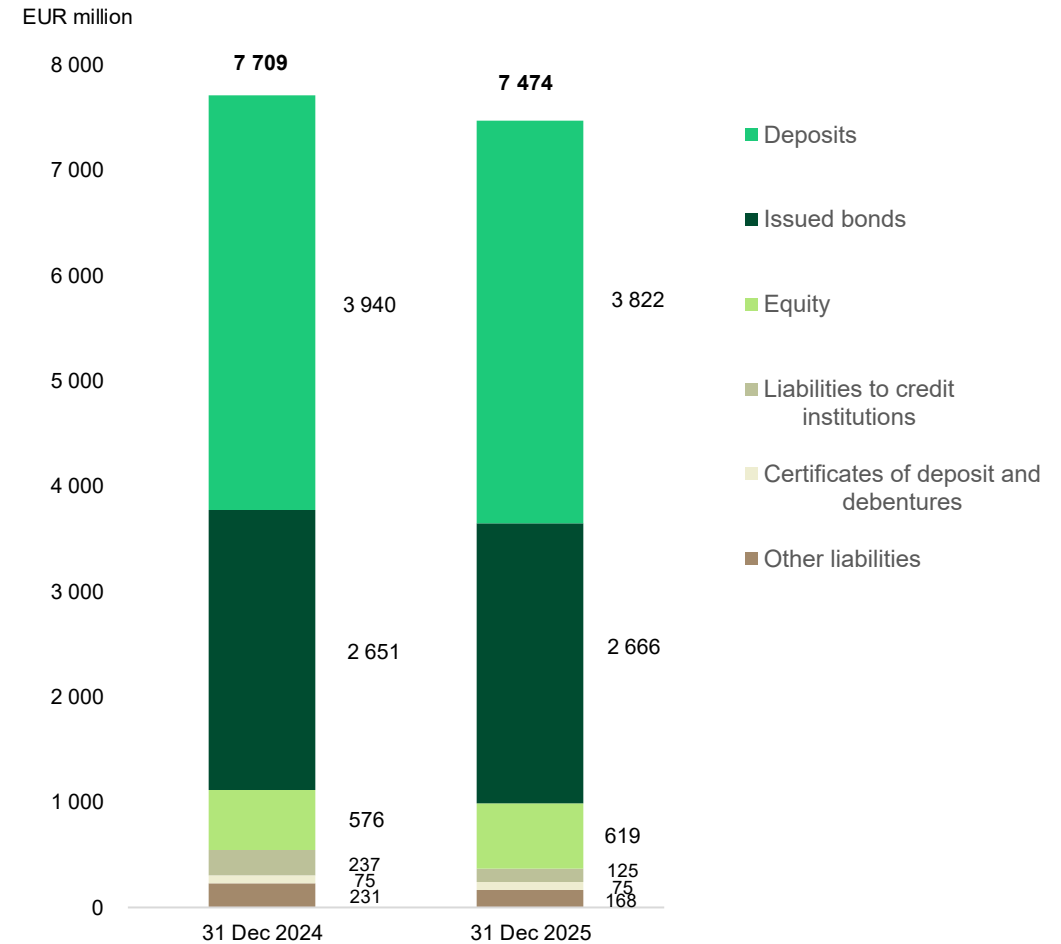
Source: OmaSp. Non-audited figures for period ending 31 Dec 2025

# Balance sheet total EUR 7.5 billion

## Total assets



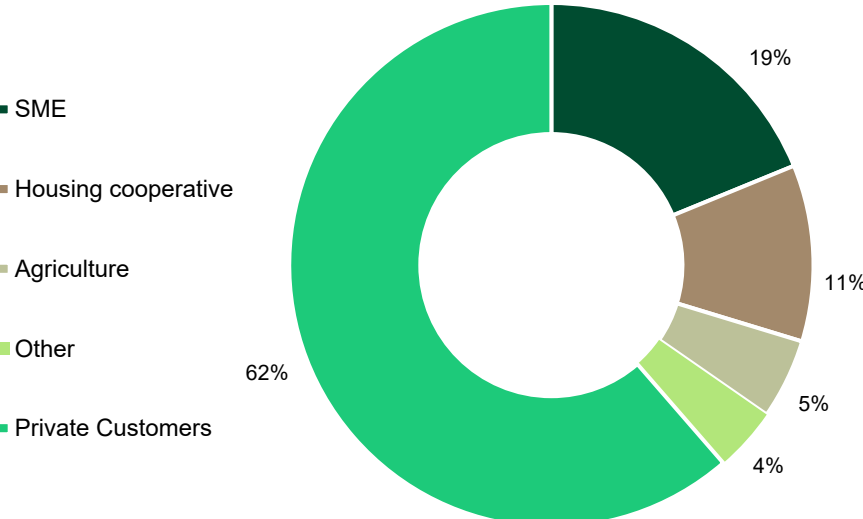
## Total liabilities and equity



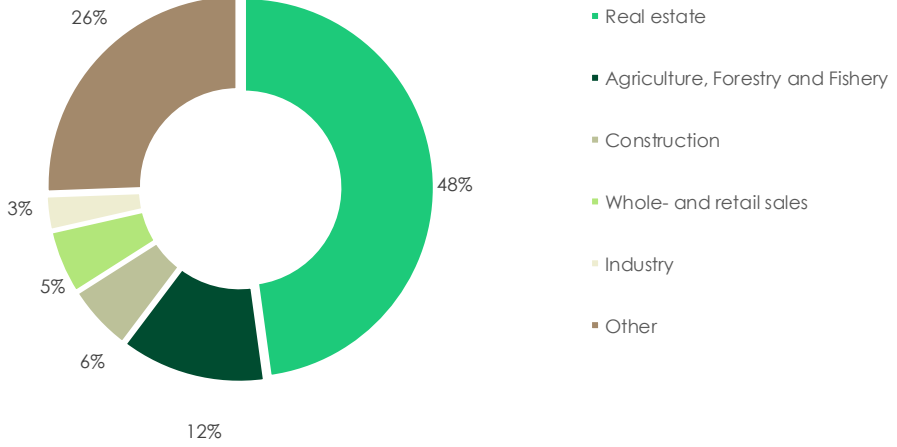
Source: OmaSp. Non-audited figures for period ending 31 Dec 2025

# Customer and lending base

### Total loan portfolio by customer groups



### Non-Private customer loan portfolio distribution



- A widely diversified loan portfolio of EUR 5.9 bn
- 62% of the loan portfolio to private customers

Source: OmaSp. Non-audited figures for period ending 31 Dec 2025

## Impairment losses on financial assets

(1,000 euros)	1-12/2025	1-12/2024	2025 Q4	2024 Q4
ECL on receivables from customers and off-balance sheet items	-41,382	-71,283	-4,606	-5,128
ECL from debt instruments	75	128	11	36
<b>Expected credit losses, total</b>	<b>-41,308</b>	<b>-71,155</b>	<b>-4,595</b>	<b>-5,092</b>
<b>Final credit losses</b>				
Final credit losses	-6,138	-12,960	-1,055	-3,002
Refunds on realised credit losses	335	735	63	522
<b>Recognised credit losses, net</b>	<b>-5,804</b>	<b>-12,224</b>	<b>-992</b>	<b>-2,480</b>
<b>Impairment on financial assets, total</b>	<b>-47,111</b>	<b>-83,379</b>	<b>-5,586</b>	<b>-7,572</b>

## Expected credit losses, loans and receivables

Receivables from credit institutions and public and public entities (1,000 euros)				1-12/2025	1-12/2024
	Stage 1	Stage 2	Stage 3	Total	Total
<b>Expected credit losses 1 January</b>	<b>1,880</b>	<b>13,508</b>	<b>97,220</b>	<b>112,608</b>	<b>35,458</b>
Transfer to stage 1	125	-1,340	-1,917	-3,132	-1,084
Transfer to stage 2	-313	3,516	-2,541	661	1,760
Transfer to stage 3	-73	-2,030	24,959	22,855	33,680
New debt securities	135	214	4,465	4,814	10,446
Instalments and matured debt securities	-251	-842	-4,137	-5,230	6,529
Realised credit losses	-	-	-6,138	-6,138	-12,960
Recoveries on previous realised credit losses	-	-	335	335	735
Changes in credit risk	-25	-238	34,192	33,930	5,894
Changes in the ECL model parameters	11	1,152	7,571	8,734	-
Changes based on management estimates	50	-6,109	-10,038	-16,097	32,148
<b>Expected credit losses period end</b>	<b>1,539</b>	<b>7,829</b>	<b>143,970</b>	<b>153,338</b>	<b>112,608</b>

## Changes in credit risk position during Q4 2025

- During the last quarter, the impairment losses on financial assets were in total EUR -5.6 (-7.6) million.
- During the last quarter, less expected credit losses (ECL) were recorded than in the comparison period, totalling EUR 4.6 (5.1) million.
- During January-December Impairment losses on financial assets (net) were EUR -47.1 (-83.4) million.
- During the reporting period, the company updated the calculation model for expected credit losses (ECL) as part of a larger operational programme and development of risk control. The total impact of the updated model increased the ECL by approximately EUR 9.3 million. In addition, during the reporting period, the amount of impairment losses was impacted by an increase in allowances in the controlled winding down portfolio. Considering model updates, allowances in the controlled winding down portfolio increased by a total of EUR 14.0 million. In other credit portfolio, impairment losses amounted to EUR 33.1 (19.0) million.
- The net amount of realised credit losses decreased compared with the comparison period and was EUR 5.8 (12.2) million during January-December.

## Expected credit losses by customer group

<u>ECL balance (1000 euros)</u>	<u>31 Dec 2025</u>	<u>30 Sep 2025</u>	<u>30 Jun 2025</u>	<u>31 Mar 2025</u>
Private customer	33 920	31 324	30 882	29 616
Corporations	59 819	61 604	53 020	48 015
Housing cooperative	23 442	23 065	23 575	24 414
Agriculture client	9 752	9 598	8 712	8 682
Others	26 405	23 741	23 665	23 040
<b>Total</b>	<b>153 338</b>	<b>149 332</b>	<b>139 854</b>	<b>133 767</b>

## Non-performing exposures, % of total credit portfolio

<u>NPE ratio</u>	<u>31 Dec 2025</u>	<u>30 Sep 2025</u>	<u>30 Jun 2025</u>	<u>31 Mar 2025</u>	<u>31 Dec 2024</u>
Households	3,0 %	2,7 %	2,5 %	2,3 %	2,1 %
Non-financial corporations	5,1 %	5,1 %	5,1 %	4,6 %	3,9 %
Financial corporations	0,8 %	0,8 %	0,8 %	0,8 %	0,5 %
Others	0,0 %	0,0 %	0,0 %	0,0 %	0,0 %
<b>Total</b>	<b>8,9 %</b>	<b>8,6 %</b>	<b>8,4 %</b>	<b>7,7 %</b>	<b>6,5 %</b>

## Changes in credit risk during Q4 2025

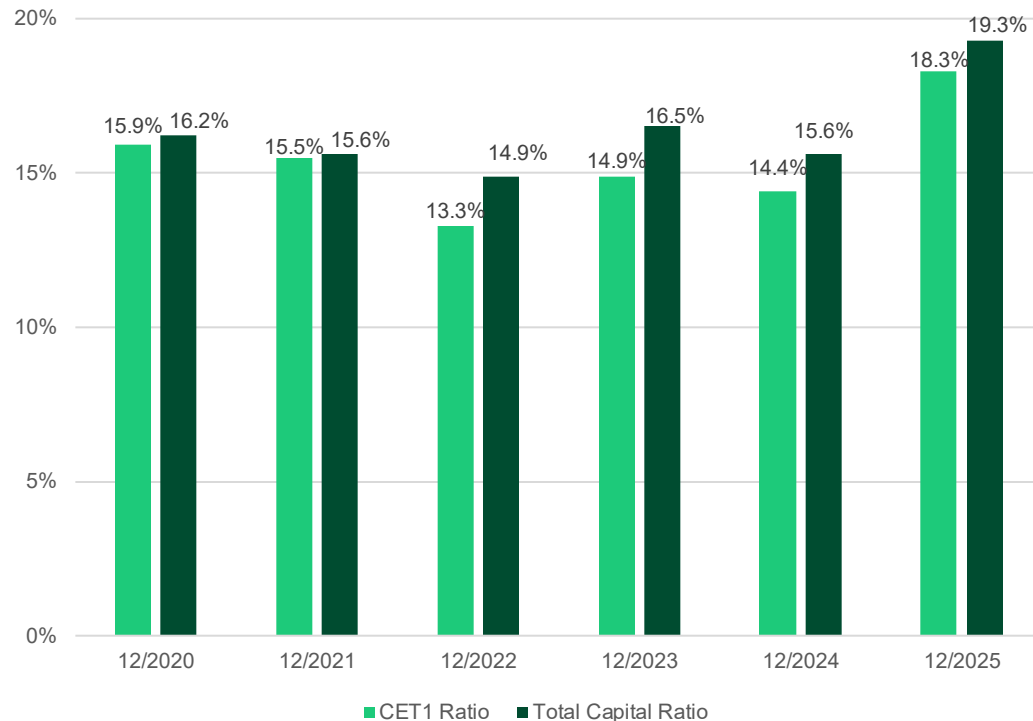
- During the reporting period, majority of the increase in the expected credit losses balance was in customer groups private customers and other customers

## Non-performing exposures on the rise

- Non-performing exposures were totaling at EUR 525.0 (514.8) million and 8.9% (8.6 %) of the total credit portfolio
- Of total non-performing exposures, the share of the portfolio related to non-compliance with the guidelines was 2.9 % (2.8 %).

# Strong capital position

## CET1 & Ratio



Source: OmaSp

## Capital position

- Capital position is strong. The total capital (TC) ratio of Oma Savings Bank increased and was 19.3% in December 2025.
- The current TC-% ratio requirement is 13.76%.
- Risk-weighted assets, EUR 3,007.9 (3,662.7) million, decreased from the level of the comparison period. The reduction was largely due to a decrease in exposures as well as an increase in low risk-weighted assets. In addition, the CRR3 changes that took effect at the beginning of the year reduced risk-weighted assets. In particular, the risk-weighted amount of operational risk decreased.
- Own funds (TC) were EUR 581.4 million at the end of 2025 and the total capital requirement was exceeded by EUR 167.4 million.
- OmaSp applies in the capital requirement calculation for credit risk calculation the standardised approach.
- OmaSp announced to discontinue the IRB application process in October

# Funding and Cover Pool

3

# MREL requirement

## MREL requirement and eligible assets

MREL requirement (1,000 euros)	31 Dec 2025	31 Dec 2024
Total risk exposure amount (TREA)	3,007,882	3,662,674
of which MREL requirement	285,749	347,954
Leverage ratio exposures (LRE)	7,515,757	7,781,871
of which MREL requirement	225,473	233,456
<b>MREL requirement</b>	<b>285,749</b>	<b>347,954</b>
Common Equity Tier 1 (CET1)	551,839	528,433
AT1 instruments	-	-
T2 instruments	29,551	41,544
Other liabilities	280,929	169,225
<b>Total MREL eligible assets</b>	<b>862,318</b>	<b>739,202</b>

## Current and updated MREL requirement

- Current MREL requirement consists of a requirement based on overall risk (9.5%) and a requirement based on the total amount of liabilities used in calculating the leverage ratio (3.0%). On 31 December 2025 the requirement is fulfilled with own funds.
- The Financial Stability Authority set an updated level for the minimum amount of own funds and eligible liabilities (MREL requirement) on 21 March 2025 and revoked the decision issued on 17 April 2024. According to the new decision, the updated MREL consists of a total risk-based requirement of 20.88% (previously 20.88%) and a requirement based on the total amount of exposures used in the calculation of the leverage ratio, which is 7.89% (previously 7.82%), of which the higher euro requirement must be met and thus corresponds to the total risk-based requirement of 20.88%.
- The new MREL requirement must be fulfilled at the latest on 17 April 2026 (previously 17 April 2027). In September 2025, the Company issued a senior-term bond to cover the future MREL requirement. The Company meets the future requirement in the situation of 31 December 2025.

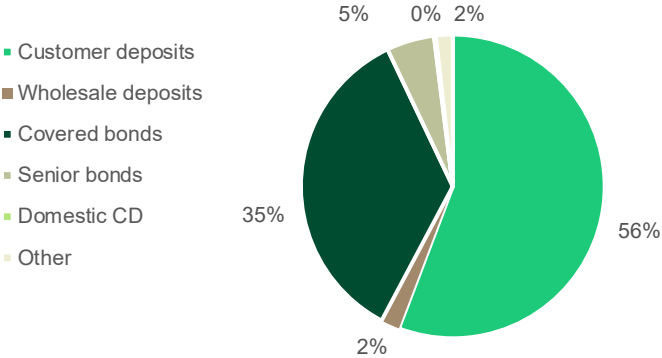
# Oma Savings Bank funding base



## Funding highlights Q4 2025

- The bank’s deposit base remained stable during Q4 and throughout 2025. The Deposit base was EUR 3.8 billion and covers 58 % of the funding structure. Majority of the deposits are customer deposits that cover 96 % of the deposits base while wholesale deposits only cover 4 % of the total deposit base

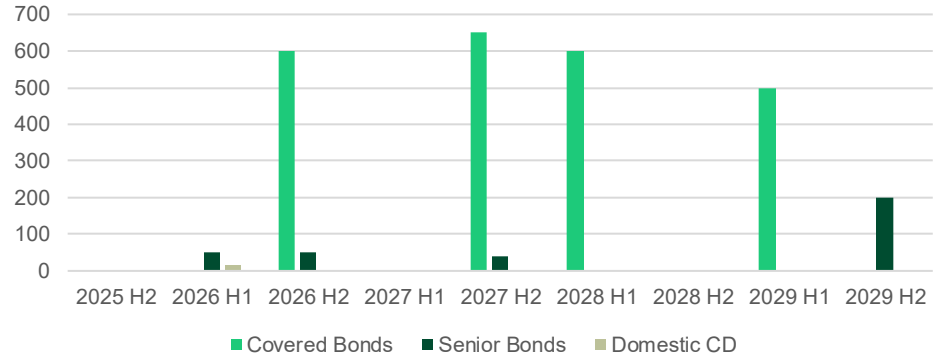
## Funding structure



## Funding outlook for Q4 2025

- Stable funding position: Overall liquidity remains strong, supported by a diversified funding base across tenors and instruments.
- Upcoming maturities: Moderate refinancing needs. Next big maturity in H2 2026
- Moderate funding need is mainly driven by slow economic environment and banks maturity profile

## Maturity profile



Source: OmaSp. Non-audited figures for period ending 31 Dec 2025

# Rating – S&P’s current view on OmaSp



## Rating criteria and impacts

<b>Anchor (Finnish banks)</b>	a -	
Business Position	Constrained	-2
Capital and Earnings	Very Strong	+2
Risk Position	Constrained	-2
Funding	Adequate	0
Liquidity	Adequate	
<b>CRA adjustment</b>	0	



<b>Issuer credit ratings</b>
BBB / Negative / A-2
<b>Covered bond rating</b>
AAA

## Quoted from S&P

- “Even so, the clean-up process, coupled with a tricky macroeconomic backdrop in Finland, have led to continued asset quality deterioration and financial performance below our previous expectations.”
- “We expect slow but gradual improvement in asset quality”
- “The bank has made progress on strengthening its risk management and governance”
- “Historic shortcomings have been confirmed by recent regulatory review findings”
- “High profit retention will continue to underpin risk-adjusted capitalization”

## Strenghts

## Risks

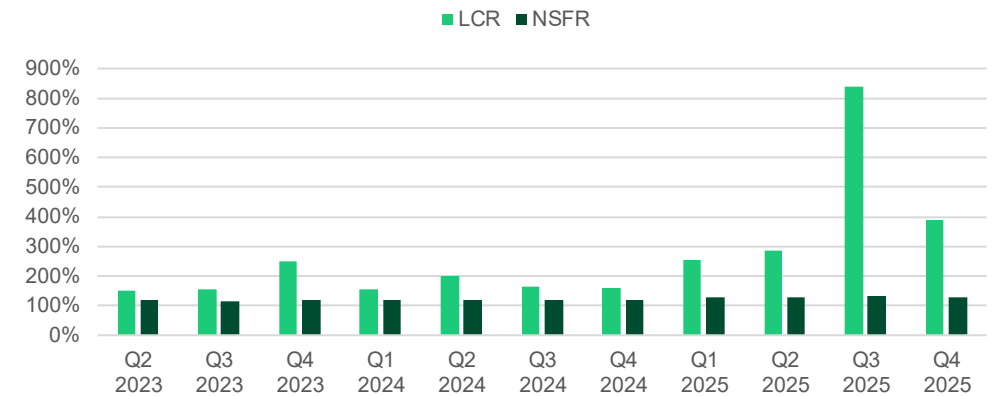
<b>Robust risk-adjusted capitalization</b>	Identified risk management and governance shortcomings resulting in elevated nonperforming assets
<b>Solid core profitability and operating efficiency</b>	Business and regional risk concentration
<b>Well-established regional retail franchise</b>	Dependence on external partners for product and service offering

# Liquidity management and investment portfolio

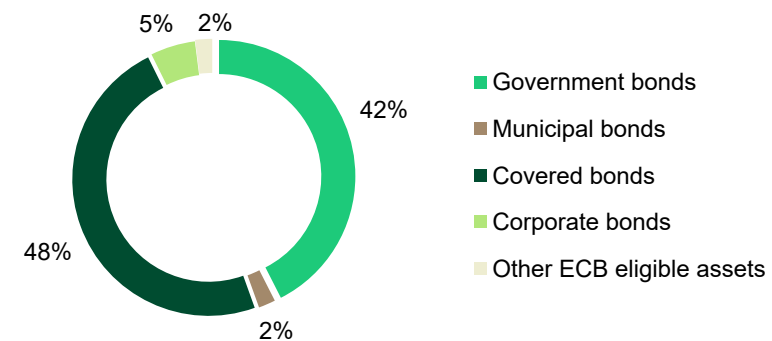
## Liquidity and investment portfolio Q4 2025

- The bank's investment portfolio amounted to EUR 522 million. Majority of the investments consist of LCR Level 1 assets and bonds that have minimum rating of Aa3
- Allocation of the investment portfolio
  - Fixed income 95%
  - Equity 4%
  - Alternative investments 1%
- Funding remained stable and development was in line with banks expectations.  
**LCR-ratio was 391% and NSFR 130%** at the end of Q4 2025. Both LCR and NSFR were well above the regulatory requirement of 100%.
- Oma Savings Bank is a direct counterparty of the Bank of Finland
  - Enables participation in the ECB's short-term and long-term market operations
- The bank has several repo counterparties
  - Enables short-term, secured loan funding through the interbank market

## Liquidity (LCR & NSFR)



## Fixed income portfolio structure



# Simple cover pool structure

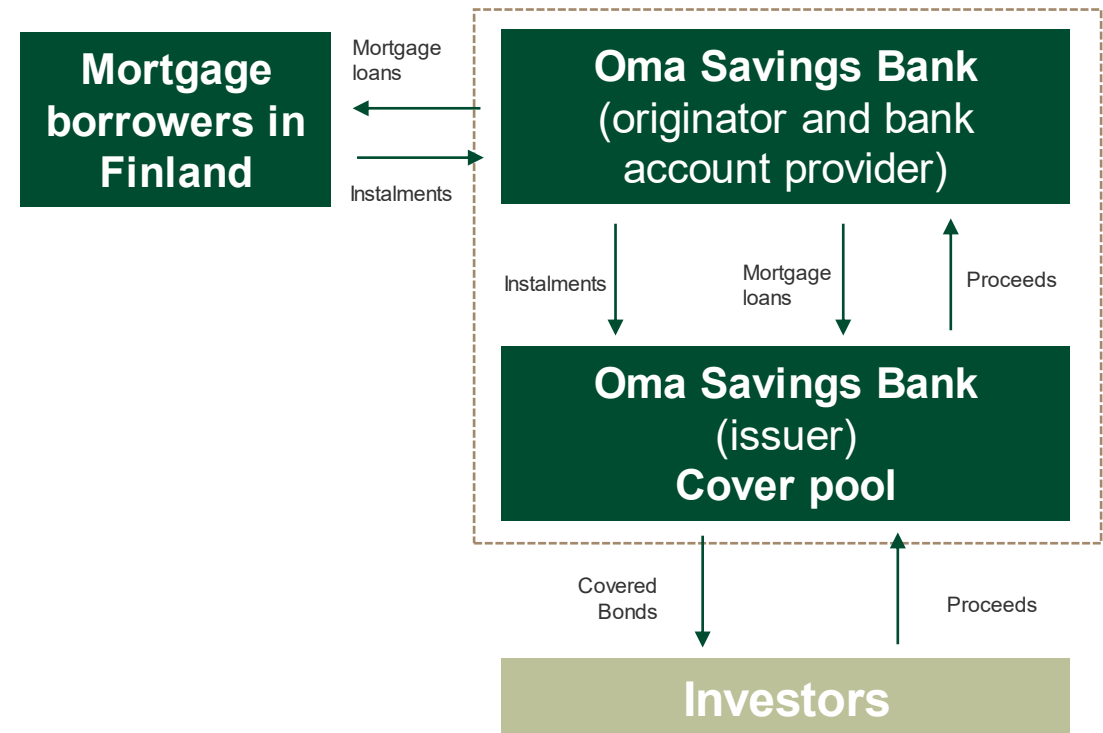
## Structure and rating

- Covered bonds are issued directly from OmaSp Balance Sheet and the covered pool register separates the assets
- One cover pool under the Finnish Covered Bond Act (151/2022)
- Covered bonds are entitled to use the European Covered Bond (Premium) -label
- Covered Bond Rating: AAA (S&P) and OmaSp is committed to keep the covered bond rating at the AAA level

## Outstanding covered bond issues 31 Dec 2025

Nominal	ISIN	Issue date	Maturity	Coupon
EUR 600 million	FI4000522974	18.5.2022	18.12.2026	1.500 %
EUR 650 million	FI4000466412	18.11.2020	25.11.2027	0.010 %
EUR 600 million	FI4000549035	15.2.2023	15.06.2028	3.125 %
EUR 500 million	FI4000562095	15.11.2023	15.1.2029	3.500 %

## Transaction structure

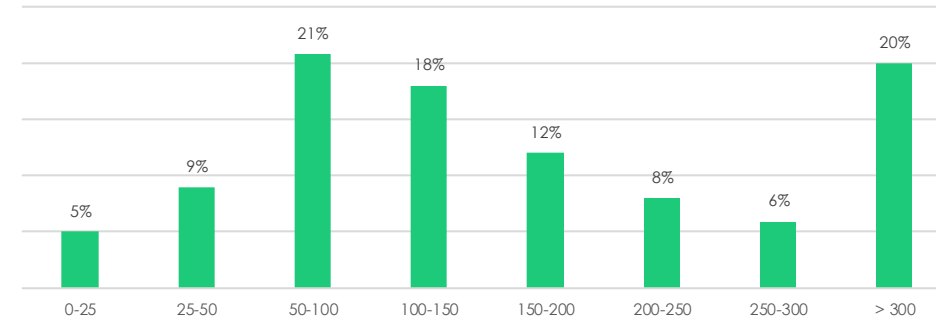


# OmaSp cover pool characteristics

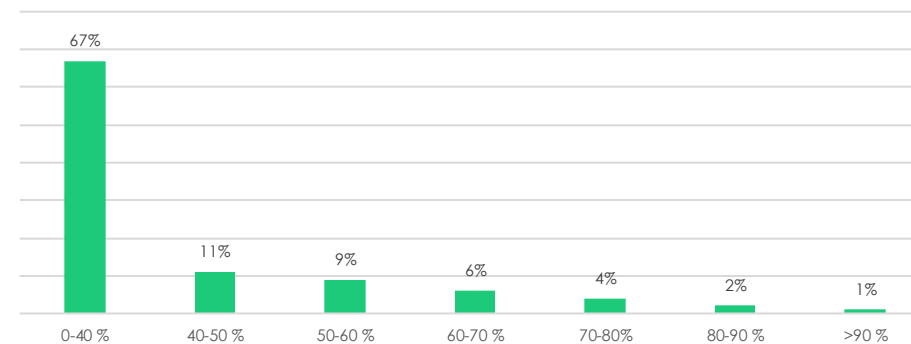
## Key characteristics of the cover pool

<b>Size of the pool</b>	EUR 3,008.1 million (nominal)
<b>Collateral type</b>	100 % Finnish residential mortgages
<b>Number of loans</b>	39,388
<b>Average loan size</b>	EUR 76,368
<b>WALTV (indexed)</b>	62.06 %
<b>WALTV total (indexed)</b>	62,82 %
<b>Weighted average loan seasoning</b>	4.79 years
<b>Non –performing loans</b>	0 %
<b>Loans in arrears (under 30 days)</b>	0.22 %
<b>Interest rate base</b>	90.0 % floating /10.0 % fixed
<b>OC –level</b>	28.0 % /24.9 % (nominal/eligible)
<b>Pool type</b>	Dynamic
<b>Applicable law</b>	Finnish Act on Mortgage Credit Banks and Covered Bonds (151/2022)

## Loan size buckets €k



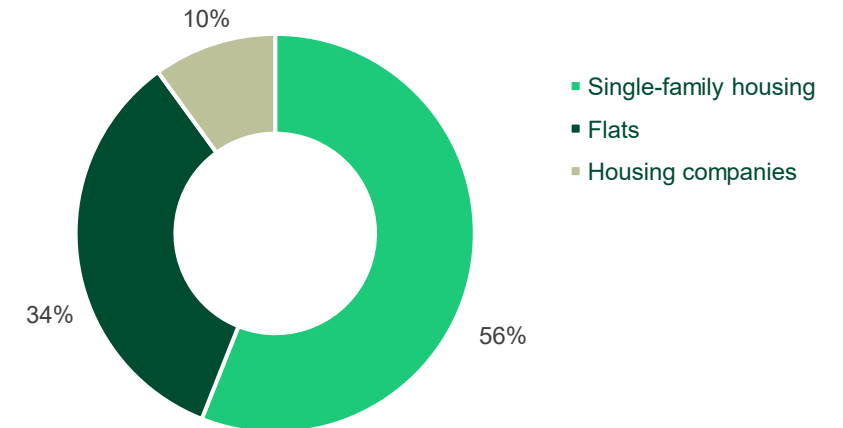
## LTV distribution



# Cover pool terms and structure

<b>Customer scoring</b>	<ul style="list-style-type: none"><li>• Regular and up to date credit scoring for customer credit class</li><li>• The weakest classes are not cover pool applicable</li></ul>
<b>Customer loan</b>	<ul style="list-style-type: none"><li>• No arrears more than 30 days</li><li>• Amortizing loans 99.05 %</li><li>• Loans in cover pool have repayment schedule</li></ul>
<b>Collateral</b>	<ul style="list-style-type: none"><li>• Finnish residential collateral 100%</li><li>• No commercial real estate (CRE) exposure in the pool</li><li>• Up to date valuation of collaterals</li></ul>
<b>Structure</b>	<ul style="list-style-type: none"><li>• Simple structure, no separate mortgage bank</li><li>• Covered bonds are issued directly from the OmaSp balance sheet</li><li>• There are no public sector loans in the pool</li><li>• There are no substitute collaterals currently in cover pool</li><li>• All loans are in EUR currency</li><li>• All assets are located in Finland</li></ul>

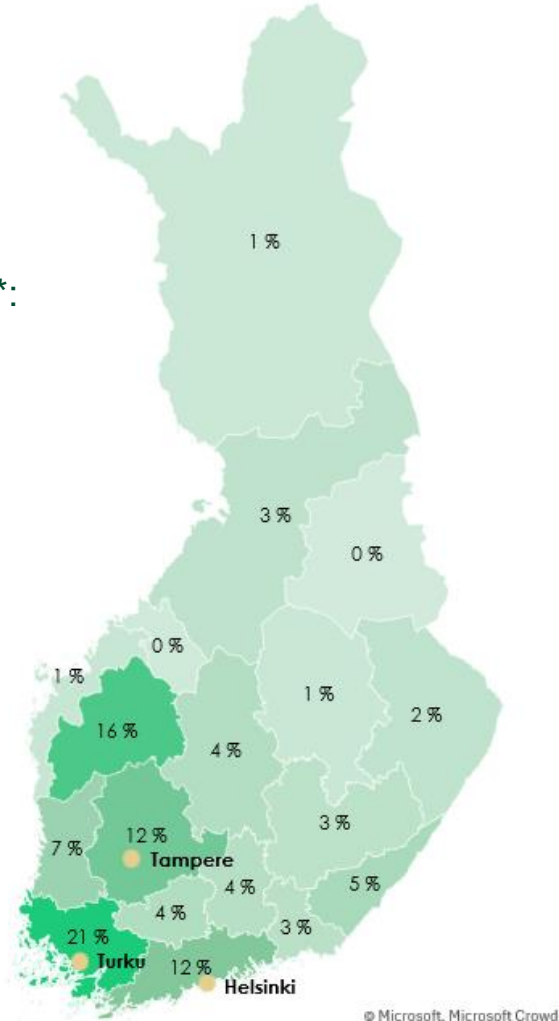
### Collateral type



# Geographic breakdown of cover pool 31 Dec 2025

Finland's three (3) biggest growth areas forecasted by the end of 2040\*:

- Helsinki region
- Tampere region
- Turku region



Region	Major City	Volume	Share in the pool
Varsinais-Suomi	Turku	624.1	20.8%
South Ostrobothnia	Seinäjoki	481.8	16.0%
Pirkanmaa	Tampere	363.4	12.1%
Uusimaa	Helsinki	365.4	12.2%
Satakunta	Pori	214.7	7.1%
South Karelia	Lappeenranta	157.3	5.2%
Kanta-Hame	Hämeenlinna	130.5	4.3%
Central Finland	Jyväskylä	120.2	4.0%
Paijat-Hame	Lahti	103.8	3.5%
Kymenlaakso	Kouvola	89.65	3.0%
Other		362.6	11.8%
<b>Sum</b>		<b>3,008.0</b>	<b>100.0%</b>

\*Source: MDI population forecast of Finland by the end of 2040

Note: The data represents a snapshot of the dynamic cover pool as of 31 Dec 2025

# Operating Environment

4

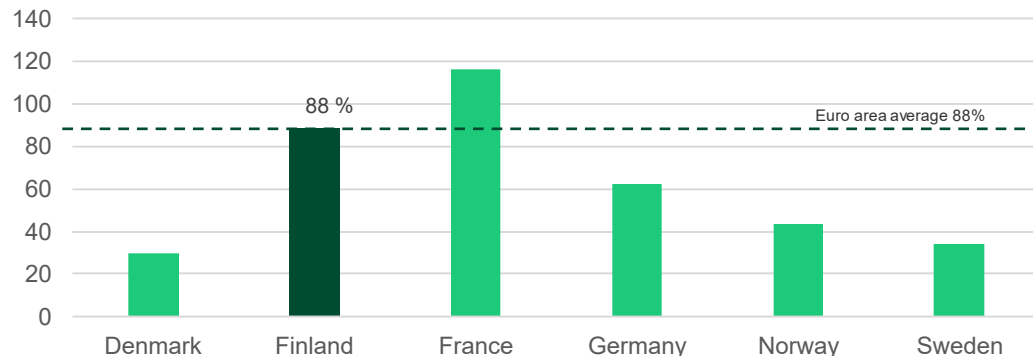
# Finnish economy expected to recover in 2025; government indebtedness Euro area average

## Macroeconomic outlook

	2024	2025	2026F	2027F	2028F
Real GDP growth (%)	0.4	0.2	0.8	1.7	1.5
CPI (YoY%)	1.0	1.8	1.4	1.7	1.9
Unemployment (%)	8.4	9.7	9.9	9.3	8.9
Current account balance of payments (% of GDP)	-0.7	1.1	0.2	0.3	0.4
Government debt to GDP	82.4	88.2	90.6	91.4	93.0

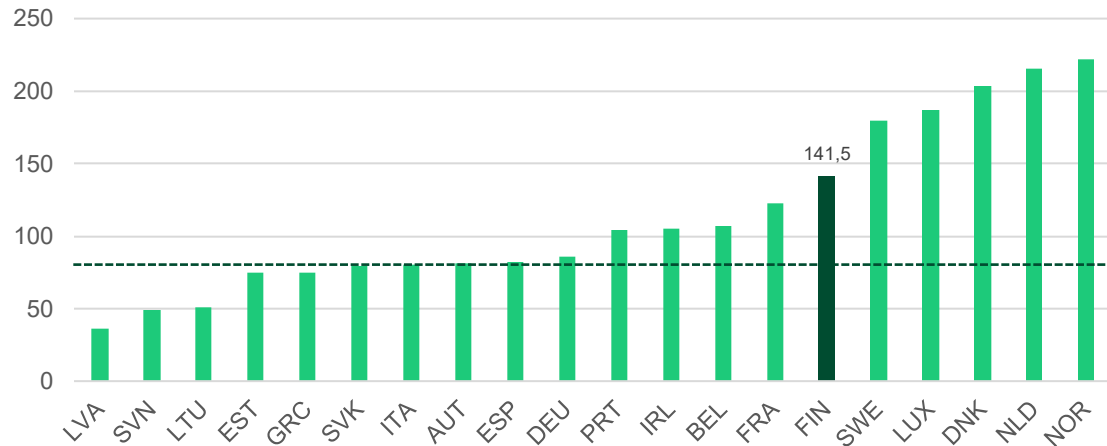
- Finland’s economy is still sluggish, but growth is picking up little by little. Due to the economy’s weak performance in the early months of the year, the full-year forecasted growth for 2026 will be 0.8%.
- Growth is estimated to pick up to 0.8 % in 2026 and to 1.7% in 2027.
- Household confidence has remained weak and – despite the growth in earnings – the resurgence of private consumption is delayed. Uncertainty about the global situation has eased slightly since the spring, although it remains high. There are signs of improvement in the business outlook.
- Public debt will continue to grow, even though fiscal adjustment measures have been taken
- Finnish government indebtedness in Euro area average levels

## Government debt to GDP as per Q4 2025



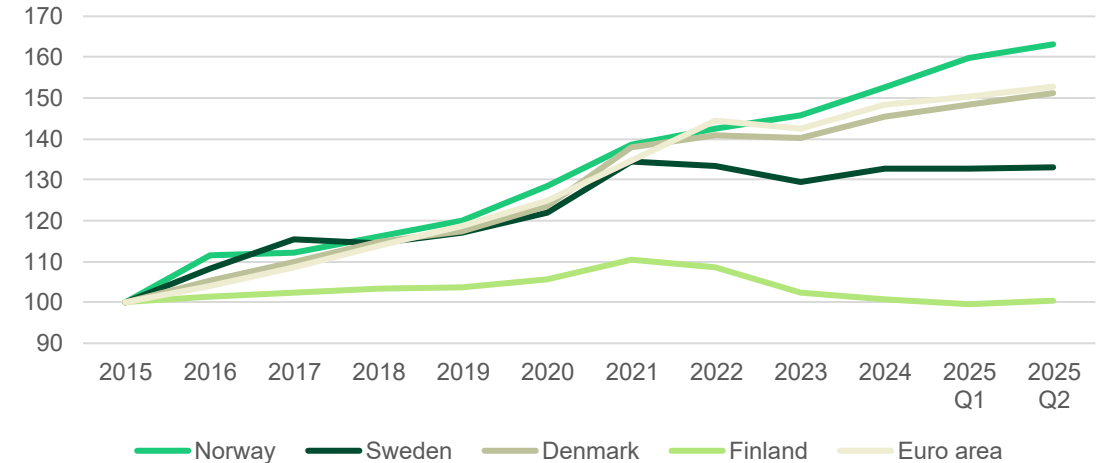
# Finnish household indebtedness lowest in Northern Europe

Household debt as % of net disposable income



Household debt (as % of net disposable income) in Finland is lowest in Northern Europe

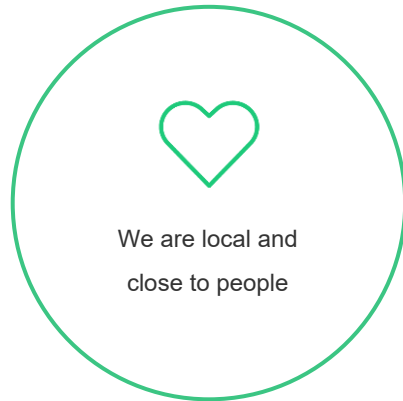
House price index, 2015 = 100



The housing market in Finland is solid in comparison to the other Nordics and the Euro area – the decline in house prices development has stabilized

# 5

# Key sustainability themes



We want to be local and close to people. Personal customer service is our key to customer satisfaction. We regularly monitor customer satisfaction and listen to our customers. We also want to continuously support all aspects of our personnel's well-being and enable the development of our personnel's competence.



We have an important task to support customers in the management and development of their personal finances, in addition to which we support the well-being of local communities by employing and financing local players. We ascertain good governance and ethical business and also ensure the sustainability of our partners.



We have the opportunity to positively impact the challenges arising from climate change by providing sustainable financial and investment solutions to our customers. We regularly calculate the greenhouse gas emissions from our operations and our goal is to commit to the emission reduction targets set out in the Paris Climate Agreement.

# Key figures

Total operating income

€221.4 million

Accounting period 1-12/2025

---

Equity / Total assets

8.3%

Accounting period 1-12/2025

---

Profit before taxes

€49.2 million

Accounting period 1-12/2025

---

Comparable cost-income ratio

53.5%

Accounting period 1-12/2025

---

Balance sheet total

€7.5 billion

Accounting period 1-12/2025

---

Number of employees

642

Average, Accounting period 1-12/2025

---

Employee satisfaction

4.2/5

Satisfaction in the bank as a whole  
12/2025 personnel survey

---

Customers

207,400

Private customers 82 %  
Corporate customers 18 %

---

Customer satisfaction

4.2/5

Satisfaction in the bank as a whole  
12/2025 customer survey

---

# Consolidated condensed income statement

(1,000 euros)	1-12/2025	1-12/2024	2025 Q4	2024 Q4
Interest income	265,514	349,589	60,597	84,035
Interest expenses	-96,877	-136,492	-23,079	-33,122
<b>Net interest income</b>	<b>168,637</b>	<b>213,097</b>	<b>37,518</b>	<b>50,913</b>
Fee and commission income	60,796	61,242	16,367	16,025
Fee and commission expenses	-10,144	-10,497	-3,053	-2,920
<b>Fee and commission income and expenses, net</b>	<b>50,651</b>	<b>50,745</b>	<b>13,314</b>	<b>13,105</b>
Net income on financial assets and financial liabilities	-4,167	-4,408	-4,576	-3,812
Other operating income	6,287	10,633	2,659	4,175
<b>Total operating income</b>	<b>221,408</b>	<b>270,068</b>	<b>48,915</b>	<b>64,381</b>
Personnel expenses	-42,271	-32,902	-10,988	-9,407
Other operating expenses	-71,918	-69,289	-17,641	-22,301
Depreciation, amortisation and impairment losses on tangible and intangible assets	-8,877	-8,813	-2,497	-2,209
<b>Total operating expenses</b>	<b>-123,066</b>	<b>-111,004</b>	<b>-31,127</b>	<b>-33,917</b>
Impairment losses on financial assets, net	-47,111	-83,379	-5,586	-7,572
Share of profit of equity accounted entities	-1,983	-1,096	-199	-309
<b>Profit before taxes</b>	<b>49,248</b>	<b>74,589</b>	<b>12,002</b>	<b>22,582</b>
Income taxes	-9,769	-15,041	-1,932	-4,693
<b>Profit for the accounting period</b>	<b>39,479</b>	<b>59,548</b>	<b>10,071</b>	<b>17,888</b>
<b>Of which:</b>				
Shareholders of Oma Savings Bank Plc	39,479	59,548	10,071	17,888
<b>Total</b>	<b>39,479</b>	<b>59,548</b>	<b>10,071</b>	<b>17,888</b>
<b>Earnings per share (EPS), EUR</b>	<b>1.19</b>	<b>1.80</b>	<b>0.30</b>	<b>0.54</b>
<b>Earnings per share (EPS) after dilution, EUR</b>	<b>1.18</b>	<b>1.78</b>	<b>0.30</b>	<b>0.53</b>

# Balance sheet



Assets (1,000 euros)	31 Dec 2025	31 Dec 2024
Cash and cash equivalents	941,103	395,608
Loans and receivables to credit institutions	103,315	283,580
Loans and receivables to the public and public sector entities	5,707,576	6,285,788
Financial derivatives	55,180	78,881
Investment assets	503,262	515,997
Equity accounted entities	15,068	19,460
Intangible assets	24,269	11,716
Goodwill	20,090	20,090
Tangible assets	39,683	37,980
Other assets	44,016	45,094
Deferred tax assets	11,484	14,895
Current income tax assets	8,957	-
<b>Assets, total</b>	<b>7,474,004</b>	<b>7,709,090</b>

Liabilities (1,000 euros)	31 Dec 2025	31 Dec 2024
Liabilities to credit institutions	124,899	236,589
Liabilities to the public and public sector entities	3,854,224	4,000,703
Financial derivatives	3,954	10,965
Debt securities issued to the public	2,680,549	2,665,565
Subordinated liabilities	60,000	60,000
Provisions and other liabilities	102,381	115,760
Deferred tax liabilities	29,169	35,715
Current income tax liabilities	-	7,650
<b>Liabilities, total</b>	<b>6,855,175</b>	<b>7,132,947</b>

Equity	31 Dec 2025	31 Dec 2024
Share capital	24,000	24,000
Reserves	172,742	157,911
Retained earnings	422,087	394,232
<b>Shareholders of Oma Savings Bank Plc</b>	<b>618,829</b>	<b>576,143</b>
Shareholders of Oma Savings Bank Plc	618,829	576,143
<b>Equity, total</b>	<b>618,829</b>	<b>576,143</b>

<b>Liabilities and equity, total</b>	<b>7,474,004</b>	<b>7,709,090</b>
--------------------------------------	------------------	------------------

# OmaSp mortgage loan underwriting criteria

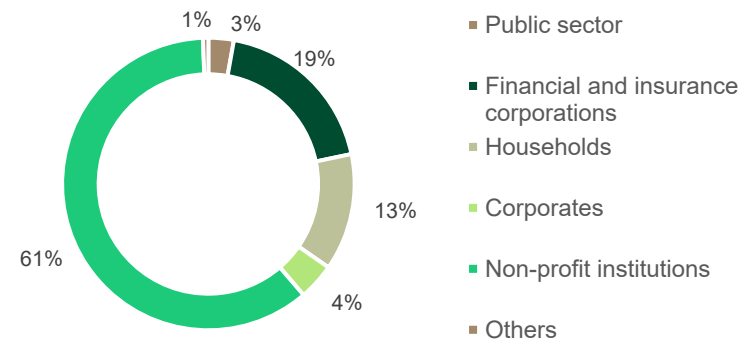


<b>Identification of customers</b>	All mortgage applicants are identified, including their legal capacity. The financial position of the mortgage applicants is verified, including information of any internal and external payment defaults.
<b>Income status</b>	The income status of mortgage applicants is verified by using payslips, information from the tax authority as well as the bank account details for the existing customers.
<b>Stress testing</b>	The mortgage applicants' ability to repay their mortgages is stress-tested with an interest rate level of 6% and a maximum loan maturity of 25 years. This stress-tested ability to pay may not be more than 60% of the applicants net income.
<b>Positive credit register</b>	Positive credit register was introduced in Finland 1st April 2024. The positive credit register is a system where lenders enter information about the loans they have granted and changes made to these credit agreements. All applicant loans can be identified from a register. This helps in assessing applicant's ability to pay and preventing over-indebtedness.
<b>Customer scoring</b>	Each customer is assigned a credit scoring at the time of the new mortgage application. After the credit is granted the credit scoring updates automatically monthly. The poorest classes are not applicable for the cover pool. There is no insolvent customers in the cover pool.
<b>Additional criteria for inclusion in the cover pool</b>	Compliance with the Finnish Covered Bond Act including that only maximum of 80% of the fair value can be accounted for as collateral for housing loans, and only 60% for commercial real estates. Non-performing loans are excluded from the cover pool.

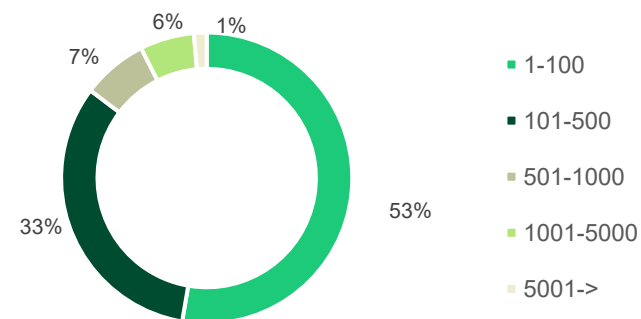
# Ownership structure (as of 31 Dec 2025)

Shareholder	Shares	%
Etelä-Karjala's Savings Bank Foundation	8,578,759	25.7%
Parkano's Savings Bank Foundation	3,330,000	10.0%
Lieto's Savings Bank Foundation	3,125,049	9.4%
Töysä's Savings Bank Foundation	2,935,000	8.8%
Kuortane's Savings Bank Foundation	1,925,000	5.8%
Hauho's Savings Bank Foundation	1,637,980	4.9%
Renko's Savings Bank Foundation	1,021,255	3.1%
Suodenniemi's Savings Bank Foundation	800,000	2.4%
Elo Mutual Pension Insurance Company	732,000	2.2%
Joroinen's Oma Cooperative	689,150	2.1%
<b>Total, 10 largest owners</b>	<b>24,774,193</b>	<b>74.3%</b>
Other	8,562,356	25.7%
<b>Total</b>	<b>33,336,549</b>	<b>100.0%</b>
Number of shareholders	10,290	

## Ownership type



## # of shareholders by number of shares held





Thank You!

# Disclaimer

This presentation contains information prepared by Oma Savings Bank Plc for the use of investors. The contents of this presentation, in whole or in part, must not be distributed, published, passed on, or reproduced, nor may its contents be disclosed by the recipient to any other person.

The information and opinions contained within this presentation are provided as of the date of this presentation and are subject to change without notice. The Issuer will not update this presentation to reflect any material developments that may occur after its date.

This presentation includes forward-looking statements that involve known and unknown risks, uncertainties, and other important factors beyond the Issuer's control. These factors could cause the Issuer's actual results, performance, or achievements to differ materially from the expected results, performance, or achievements expressed or implied by such forward-looking statements. Risks and factors that may affect OmaSp's future performance and the industry are described more precisely in our financial reports. All official information of OmaSp, including, without limitation, profit and loss statements, balance sheets, and annexes, is available on the webpage [www.omasp.fi](http://www.omasp.fi).

This document does not constitute official financial information of OmaSp.