

## FINAL TERMS OF THE NOTES

### Amended Terms and Conditions

These Final Terms replace and supersede the Final Terms dated 9 February 2023.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRiIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRiIPs Regulation.

**MiFID II product governance / Professional investors and eligible counterparties only target market –** Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in MiFID II/Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bond (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

These Final Terms have been drawn in accordance with the Prospectus Regulation and they are to be read together with the Base Prospectus regarding the programme, including the General Terms and Conditions of the Programme, for the Issuance of Notes by Oma Savings Bank Plc dated 27 March 2024 and the supplement 1 to it dated 24 May 2024 (the “**Base Prospectus**”) (the “**Programme**”) in order to obtain all the relevant information. Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Notes can be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Base Prospectus and the Final Terms are available at the web page of Oma Savings Bank Plc at <https://sijoittaminen.omasp.fi/en/financing-and-bonds> and at request from Oma Savings Bank Plc or at the subscription places mentioned in the Final Terms.

**EVEN THOUGH THE AMOUNT TO BE REPAYED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE NOTES IS THE NOMINAL VALUE OF THE NOTES, THE INVESTOR MAY LOSE PART OF THE SUBSCRIPTION PRICE, IF THE NOTES ARE SUBSCRIBED ABOVE NOMINAL VALUE.**

Name and number of the Series of Notes:	Oma Savings Bank Plc’s Covered Bonds 1/2023
Notes and their form:	Covered Bonds
Date on which the Notes become fungible:	The Issue Date
Tranche number:	1 and 2
Lead Managers:	Tranche 1: Danske Bank A/S, Bernstorffsgade 40 DK-1577 Copenhagen V Denmark

	Landesbank Baden-Württemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany
	Swedbank AB (publ), 105 34 Stockholm, Sweden
	Tranche 2: Danske Bank A/S, Bernstorffsgade 40 DK-1577 Copenhagen V Denmark
Subscription place(s) of each Tranche of Notes:	Tranche 1: Not applicable Tranche 2: Not applicable
Issuer Agent and Paying Agent:	Danske Bank A/S, Finland Branch, Televisiokatu 1, 00240 Helsinki, Finland
Calculation Agent	The Issuer acts as the calculation agent
Interests of the Lead Manager(s)/other subscription place/other parties taking part in the issue:	Tranche 1: The customary sector connected commercial interest Tranche 2: The customary sector connected commercial interest
Specified Currency of the Notes:	EUR
Maximum principal amount of this Series of Notes:	EUR 600,000,000
Principal amount of each Tranche of Notes:	Tranche 1: EUR 350,000,000 Tranche 2: EUR 250,000,000
Number of book-entry units of each Tranche of Notes:	Tranche 1: 3,500 Tranche 2: 2,500
Priority of the Notes:	Covered Bond – Condition 1.(b) will apply.
Form of the Notes:	Book-entry securities of Euroclear Finland Oy's central securities depository system.
Denomination of book-entry unit:	EUR 100,000
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription.
Issue Date of each Tranche of Notes:	Tranche 1: 15 February 2023 Tranche 2: 31 May 2024
Issue Price of each Tranche of Notes:	Tranche 1: 99.399% Tranche 2: 98.822%
Amount and manner of redemption:	The nominal amount of principal of the Notes The Notes will be repaid in one instalment.
Maturity Date:	15 June 2028
Issuer Call	Not Applicable
Extended Final Maturity:	Applicable

Extended Final Maturity Date:	In accordance with Condition 5.3, if the Issuer notifies the Issuer Agent that it will not redeem a Series of Covered Bonds in full on the Maturity Date or within two Business Days thereafter, the maturity of the nominal amount outstanding of the Covered Bonds will be extended to the Extended Final Maturity Date. In that event, the interest rate payable on, and the Interest Periods and Interest Payment Dates, in respect of the Covered Bonds, will change from those that applied up to the Maturity Date and the Issuer may redeem all or part of the nominal amount outstanding of those Covered Bonds on any Interest Payment Date falling in any month after the Maturity Date up to and including the Extended Final Maturity Date, all in accordance with Condition 5.3.  15 June 2029
Interest:	Condition 9.1 (Fixed rate interest):  Interest rate 3.125 % per annum  Interest Payment Date(s) on 15 June annually in arrears, commencing on 15 June 2024 until the Maturity Date, short first coupon
Day Count Fraction:	Actual/Actual (ICMA)
Minimum/maximum amount of interest:	Not applicable
Business Day Convention:	Following Business Day Convention
Delivery of book-entry securities:	The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be:  Tranche 1: 15 February 2023  Tranche 2: 31 May 2024
ISIN code of the Series of Notes:	FI4000549035
Extended Final Maturity Interest Provisions:	Applicable (from and including) the Maturity Date to (but excluding) the Extended Final Maturity Date
a) Fixed Rate Provisions:	Not Applicable
b) Floating Rate Provisions:	Applicable
i) Rate of interest:	EURIBOR of 1 month  Margin of 0.31 % per annum
ii) Interest Payment Date(s):	15 <sup>th</sup> day of each month, commencing on 15 July 2028
iii) Day Count Fraction:	Actual/360
iv) Minimum/maximum amount of interest:	Not applicable
v) Business Day Convention:	Modified Following Business Day Convention

#### **Other Information**

This information of the Series of the Notes is presented in connection with the issue of each Tranche of the Series of Notes.

Decisions and authority based on which Notes are issued:

Based on the authorisation dated 25 January 2023 of the Issuer's Board of Directors in respect of Tranche 1 and 29 February 2024 in respect of Tranche 2

Subscription period:

Tranche 1: 8 February 2023

Tranche 2: 24 May 2024

Yield:

Tranche 1: The effective interest yield to the investor on the Issue Date, when the issue price is 99.399%, is 3.252%

Tranche 2: The effective interest yield to the investor on the Issue Date, when the issue price is 98.822%, is 3.4415%.

Credit rating of the Notes:

AAA (S&P) Expected

Listing:

Shall be applied for listing on the Helsinki Stock Exchange

Estimated net proceeds:

EUR 254,297,315.57

Use of Proceeds:

General corporate purposes

Estimated time of listing:

Tranche 1: February 2023

Tranche 2: June 2024

Estimate of the total expenses related to the admission to trading:

Tranche 1: EUR 1,500 + VAT

Tranche 2: EUR 1,500 + VAT

In Helsinki, on 27 May 2024

**OMA SAVINGS BANK PLC**



Joonas Nurmi



Essi Halonen