

## FINAL TERMS OF THE NOTES

### Terms and Conditions

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

**MiFID II product governance / Professional investors and eligible counterparties only target market –** Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in MiFID II/Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bond (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

These Final Terms have been drawn in accordance with the Prospectus Regulation and they are to be read together with the Base Prospectus regarding programme, including the General Terms and Conditions of the Programme, for the Issuance of Notes by Oma Savings Bank Plc dated 6 February 2023 and the supplements to it dated 6 March 2023, 24 March 2023, 1 September 2023 and 1 November 2023 (the “**Base Prospectus**”) (the “**Programme**”) in order to obtain all the relevant information. Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Notes can be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Base Prospectus, the supplements dated 6 March 2023, 24 March 2023, 1 September 2023 and 1 November 2023 and the Final Terms are available at the web page of Oma Savings Bank Plc at <https://sijoittaminen.omasp.fi/en/financing-and-bonds> and at request from Oma Savings Bank Plc or at the subscription places mentioned in the Final Terms.

**EVEN THOUGH THE AMOUNT TO BE REPAID IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE NOTES IS THE NOMINAL VALUE OF THE NOTES, THE INVESTOR MAY LOSE PART OF THE SUBSCRIPTION PRICE, IF THE NOTES ARE SUBSCRIBED ABOVE NOMINAL VALUE.**

Name and number of the Series of Notes:	Oma Savings Bank Plc’s Covered Bonds 2/2023
Notes and their form:	Covered Bonds
Tranche number:	Tranche 1
Lead Manager(s):	Tranche 1: Danske Bank A/S, Holmens Kanal, 1092, Copenhagen K, Denmark

	Landesbank Baden-Württemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany
	Erste Group Bank AG, Am Belvedere 1, 1100 Vienna, Austria
	Nordea Bank Abp, Satamaradankatu 5, FI-00020 NORDEA, Finland
Subscription place(s) of each Tranche of Notes:	Tranche 1: Not applicable
Issuer Agent and Paying Agent:	Danske Bank A/S, Finland Branch, Televisiokatu 1, 00240 Helsinki, Finland
Calculation Agent:	The Issuer acts as the calculation agent
Interests of the Lead Manager(s)/other subscription place/other parties taking part in the issue:	Tranche 1: The customary sector connected commercial interest
Specified Currency of the Notes:	EUR
Maximum principal amount of this Series of Notes:	EUR 500,000,000
Principal amount of each Tranche of Notes:	Tranche 1: EUR 500,000,000
Number of book-entry units of each Tranche of Notes:	Tranche 1: 5,000
Priority of the Notes:	Covered Bond – Condition 1.(b) will apply
Form of the Notes:	Book-entry securities of Euroclear Finland's Infinity book-entry security system.
Denomination of book-entry unit:	EUR 100,000
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription
Issue Date of each Tranche of Notes:	Tranche 1: 15 November 2023
Issue Price of each Tranche of Notes:	Tranche 1: 99.534 %
Amount and manner of redemption:	The nominal amount of principal of the Notes. The Notes will be repaid in one instalment.
Maturity Date:	15 January 2029
Issuer Call:	Not Applicable
Extended Final Maturity:	Applicable

Extended Final Maturity Date:	In accordance with Condition 5.3, if the Issuer notifies the Issuer Agent that it will not redeem a Series of Covered Bonds in full on the Maturity Date or within two Business Days thereafter, the maturity of the nominal amount outstanding of the Covered Bonds will be extended to the Extended Final Maturity Date. In that event, the interest rate payable on, and the Interest Periods and Interest Payment Dates, in respect of the Covered Bonds, will change from those that applied up to the Maturity Date and the Issuer may redeem all or part of the nominal amount outstanding of those Covered Bonds on any Interest Payment Date falling in any month after the Maturity Date up to and including the Extended Final Maturity Date, all in accordance with Condition 5.3.
	15 January 2030
Interest:	Condition 9.1 (Fixed rate interest): Interest rate 3.500 % per annum Interest Payment Date(s) on 15 January annually in arrears, commencing on 15 January 2025 until the Maturity Date (Long first)
Day Count Fraction:	Actual/Actual (ICMA)
Minimum/maximum amount of interest:	Not applicable
Business Day Convention:	Following Business Day Convention unadjusted
Delivery of book-entry securities:	The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be: Tranche 1: 15 November 2023
ISIN code of the Series of Notes:	FI4000562095
Extended Final Maturity Interest Provisions:	Applicable (from and including) the Maturity Date to (but excluding) the Extended Final Maturity Date
a) Fixed Rate Provisions:	Not Applicable
b) Floating Rate Provisions:	Applicable
i) Rate of interest:	EURIBOR of 1 month Margin of 0.49 % per annum
ii) Interest Payment Date(s):	15th day of each month from and excluding the Maturity Date, to and including the Extended Final Maturity Date
iii) Day Count Fraction:	Actual/360
iv) Minimum/maximum amount of interest:	Not applicable
v) Business Day Convention:	Modified Following Business Day Convention

#### **Other Information**

This information of the Series of the Notes is presented in connection with the issue of each Tranche of the Series of Notes.

Decisions and authority based on which Notes are issued:

Based on the authorisation dated 26 October 2023 of the Issuer's Board of Directors in respect of Tranche 1

Subscription period:

Tranche 1: 8 November 2023

Yield:

Tranche 1: The effective interest yield to the investor on the Issue Date, when the issue price is 99.534 %, is 3.598 %

Credit rating of the Notes:

AAA (S&P) Expected

Listing:

Shall be applied for listing on the Helsinki Stock Exchange

Estimated net proceeds:

EUR 496,820,000

Use of Proceeds:

General corporate purposes

Estimated time of listing:


Tranche 1: November 2023


Estimate of the total expenses related to the admission to trading:

Tranche 1: EUR 1,500 + VAT

In Helsinki, on 9 November 2023

**OMA SAVINGS BANK PLC**

  
Sarianna Kiri  
CFO

  
Hanna Sirkiä  
CLO