

FINAL TERMS OF THE NOTES

Terms and Conditions

These Final Terms have been drawn in accordance with Article 5, paragraph 4 of the Prospectus Directive of the EU (2003/71/EC, as amended) and they are to be read together with the General Terms and Conditions of the Programme included in the Base Prospectus regarding programme for the Issuance of Notes by Oma Säästöpankki Oyj dated 20 November 2017 (the “**Base Prospectus**”) (the “**Programme**”). Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Notes can be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Base Prospectus and the Final Terms are available at the web page of Oma Säästöpankki Oyj at <https://www.omasp.fi/en/investor-relations> and at request from Oma Säästöpankki Oyj or at the subscription places mentioned in the Final Terms.

EVEN THOUGH THE AMOUNT TO BE REPAYED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE NOTES IS THE NOMINAL VALUE OF THE NOTES, THE INVESTOR MAY LOSE PART OF THE SUBSCRIPTION PRICE, IF THE NOTES ARE SUBSCRIBED ABOVE NOMINAL VALUE.

Name and number of the Series of Notes:	Oma Säästöpankki Oyj’s Covered Bonds 1/2017
Notes and their form:	Covered Bonds
Tranche number:	1
Lead Manager(s):	Tranche 1: Danske Bank A/S, c/o Danske Bank Oyj, Hiililaiturinkuja 2, 00075 DANSKE BANK, Finland; Landesbank Baden-Württemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany; Nordea Bank AB (publ), Smålandsgatan 17, SE-105 71 Stockholm, Sweden.
Subscription place(s) of each Tranche of Notes:	Tranche 1: Not applicable
Issuer Agent and Paying Agent:	Danske Bank Oyj, Hiililaiturinkuja 2, 00075 DANSKE BANK, Finland
Calculation Agent	The Issuer acts as the calculation agent
Interests of the Lead Manager(s)/other subscription place/other parties taking part in the issue:	Tranche 1: The customary sector connected commercial interest
Currency of the Notes:	EUR
Maximum principal amount of this Series of Notes:	EUR 350,000,000.
Principal amount of each Tranche of Notes:	Tranche 1: 250,000,000.
Number of book-entry units of each Tranche of Notes:	Tranche 1: 2,500

Priority of the Notes:	Same as with all other obligations of the Issuer in respect of mortgage-backed notes covered in accordance with the MCBA (including pursuant to Sections 25 and 26 of the MCBA) as well as all Derivative Transactions and Bankruptcy Liquidity Loans.
Form of the Notes:	Book-entry securities of Euroclear Finland's Infinity book-entry security system
Denomination of book-entry unit:	EUR 100,000
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription
Issue Date of each Tranche of Notes:	Tranche 1: 12 December 2017
Issue Price of each Tranche of Notes:	Tranche 1: 99.538 %
Amount and manner of redemption:	The nominal amount of principal of the Notes. The Notes will be repaid in one instalment.
Maturity Date:	12 December 2022
Extended Final Maturity:	Applicable
Extended Final Maturity Date:	In accordance with Condition 4, if the Issuer notifies the Issuer Agent that it will not redeem a Series of Covered Bonds in full on the Maturity Date or within two Business Days thereafter, the maturity of the nominal amount outstanding of the Covered Bonds will be extended automatically to the Extended Final Maturity Date. In that event, the interest rate payable on, and the Interest Periods and Interest Payment Dates, in respect of the Covered Bonds, will change from those that applied up to the Maturity Date and the Issuer may redeem all or part of the nominal amount outstanding of those Covered Bonds on any Interest Payment Date falling in any month after the Maturity Date up to and including the Extended Final Maturity Date, all in accordance with Condition 4.1. 12 December 2023
Interest:	Condition 8.1 (Fixed rate interest): Interest rate: 0.125 % per annum Interest Payment Date(s): on 12 December in each year, commencing on 12 December 2018 until the Maturity Date
Day Count Fraction:	Actual/actual (ICMA)
Minimum/maximum amount of interest:	Not applicable
Business Day Convention:	Following, unadjusted
Delivery of book-entry securities:	The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be:

	Tranche 1: 12 December 2017
Prohibition of Sales to EEA Retail Investors:	Not Applicable
ISIN code of the Series of Notes:	FI4000292669
Extended Final Maturity Interest Provisions:	Applicable (from and including) the Maturity Date to (but excluding) the Extended Final Maturity Date
a) Fixed Rate Provisions:	Not Applicable
b) Floating Rate Provisions:	Applicable
i) Rate of interest:	EURIBOR of 1 month Margin of +0.01 % per annum
ii) Interest Payment Date(s):	12 th day of each month, commencing on 12 January 2023
iii) Day Count Fraction:	Actual/360
iv) Minimum/maximum amount of interest:	0.000 %
v) Business Day Convention:	Modified Following, adjusted


Other Information

This information of the Series of the Notes is presented in connection with the issue of each Tranche of the Series of Notes.

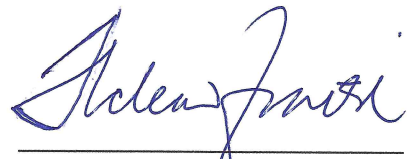
Decisions and authority based on which Notes are issued:	Based on the resolution of the Issuer's Board of Directors dated on 12 October 2017 in respect of Tranche 1
Subscription period:	Tranche 1: 4 December 2017
Yield:	Tranche 1: 0.218 % per annum
Credit rating of the Notes:	AAA (S&P)
Listing:	Shall be applied for listing on the Helsinki Stock Exchange
Estimated time of listing:	Tranche 1: 13 December 2017
Estimate of the total expenses related to the admission to trading:	Tranche 1: EUR 1,500 + VAT

In Helsinki, on 5 December 2017

OMA SÄÄSTÖPANKKI OYJ



Maasi Heikkilä



Helena Junttilainen