



Oma Savings Bank Credit Investor Presentation

September 2022



Disclaimer

IMPORTANT:

This presentation contains information that has been specifically prepared by Oma Savings Bank Plc (the "Issuer") solely for use at its presentation to prospective qualified investors (each referred to hereafter as a "Recipient") held in connection with the proposed offering of securities by the Issuer. This presentation (or any part of it) must not be distributed, published, passed on or reproduced, in whole or in part, nor may its contents be disclosed by the Recipient to any other person. This presentation is being made, and is directed only, to: (i) persons in the European Economic Area who are "qualified investors" within the meaning of Article 2(1)(e) of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and amendments thereto ("Qualified Investors"); (ii) those persons falling within the definition of Investment Professionals (contained in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order")) or within Article 49 of the Order, or other persons to whom it may lawfully be communicated in accordance with the Order; or (iii) high net worth bodies corporate, unincorporated associations and partnerships and the trustees of high value trusts, as described in Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment or investment activity to which this presentation relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

This presentation has been provided for information purposes only and should not be relied upon by the Recipients and no liability, responsibility or warranty of any kind is expressed, assumed or implied by the Issuer or Nordea, LBBW or Danske Bank (the "Lead Managers") for the accuracy, inaccuracy, interpretation, misinterpretation, application, misapplication, use or misuse of any statement, claim, purported fact or financial amount, prediction or expectation (together referred to as "Information"). The Lead Managers, Issuer nor any of their respective affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or other-wise arising in connection with this presentation, or any action taken by you or any of your officers, employees, agents or associates on the basis of the information.

The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect material developments that may occur after the date of this presentation. The information and opinions in this presentation are provided as at the date of this presentation and are subject to change without notice.

These materials are not an offer for sale of securities in the United States. No securities of the Issuer have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Neither this presentation nor any part or copy of it may be taken or transmitted into the United States or distributed, directly or indirectly, in the United States, or to any "U.S. Person" as that term is defined in Regulation S under the Securities Act.

Neither this presentation nor any part or copy of it may be taken or transmitted into or distributed directly or indirectly in Australia, Canada, Hong Kong, Japan, New Zealand, Singapore or South Africa or to any resident thereof. Any failure to comply with this restriction may constitute a violation of the laws of the United States or such other countries, as applicable. The distribution of this presentation in other jurisdictions may also be restricted by law, and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

This presentation does not constitute, and should not be construed as, an offer to sell or issue or solicitation of an offer to buy or subscribe for securities anywhere in the world or an inducement to enter into investment activity. The information contained herein does not constitute investment, legal, accounting, regulatory, taxation or other advice and the information does not take into account your investment objectives or legal, accounting, regulatory, taxation or financial situation or particular needs. You are solely responsible for forming your own opinions and conclusions on such matters and the market and for making your own independent assessment of the information. You are solely responsible for seeking independent professional advice in relation to the information. Investors and prospective investors in the securities of the Issuer are required to make their own independent investigation and appraisal of the business and financial condition of the Issuer and the nature of the securities.

This presentation includes forward-looking statements. The words "believe," "expect," "anticipate," "intend," "may," "plan," "estimate," "will," "should," "could," "aim," "target," "might," or, in each case, their negative, or similar expressions identify certain of these forward-looking statements. Others can be identified from the context in which the statements are made. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Issuer's control that could cause the Issuer's actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Issuer's present and future business strategies and the environment in which it will operate in the future, involve elements of subjective judgment and analysis and are based upon the best judgment of the Issuer as at the date of this presentation.

THIS PRESENTATION DOES NOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ISSUES RELATED TO AN INVESTMENT IN ANY POTENTIAL ISSUE OF **SECURITIES**. IN MAKING AN INVESTMENT DECISION, EACH POTENTIAL INVESTOR MUST RELY ON THEIR EXAMINATION, ANALYSIS AND ENQUIRY OF THE ISSUER AND THE TERMS AND CONDITIONS OF THE SECURITIES, INCLUDING THE RISKS AND MERITS INVOLVED.

Executive Summary

Oma Savings Bank

Oma Savings Bank	<ul style="list-style-type: none"> Oma Savings Bank (OmaSp) is the largest savings bank in Finland according to the size of the balance sheet with total assets of EUR 5.9bn in Q2 2022 The bank has 160,000 active customers consisting mostly of private customers (58% of lending), corporate customers (22%), housing cooperatives (11%) and agriculture and forestry (9%) OmaSp provides comprehensive banking services across 35 branches and through digital service channels ESG is an important element in the strategy of Oma Savings Bank, and we adhere to four guiding sustainability themes in our day-to-day work
Finnish economy & housing market	<ul style="list-style-type: none"> The Finnish economic expectations are lower compared to year-end 2021 but still the economic outlook remains solid The war in Ukraine has added high inflation and high energy prices to the list of major risks Gross domestic product is projected to increase by 1.7% in 2022 and by 0.5% in 2023* Loan costs and indebtedness are low in the Finnish housing market in comparison with other Nordic countries

Key Investment Highlights

Profitable Business Model	<ul style="list-style-type: none"> Oma Savings Bank has over the last years reported higher returns than the peer group despite a high growth rate So far in H1 2022, the Bank has recorded a Return on Equity of 13.7%
High Cost Efficiency	<ul style="list-style-type: none"> Oma Savings Bank has a low and stable comparable cost-income ratio at 51.6% in Q2-2022, considerably below peers showing the bank's high focus on cost efficiency
Stable Capital Position	<ul style="list-style-type: none"> The bank is well capitalized with a common equity tier 1 ratio of 13.2%, well above the requirement of 7.85%, and the total capital ratio was 13.2% compared to the requirement of 12.01% in Q2 2022 The bank is taking measures to increase the buffers of own funds, the first will be the issuance of a debenture loan in September 2022 In Q2 2022, the bank reported a leverage ratio of 5.58%, well above the 3% requirement
BBB+ rated by S&P	<ul style="list-style-type: none"> Key strengths according to S&P are Oma Savings Bank's <ul style="list-style-type: none"> ❑ Good risk-adjusted capitalization and resilient earnings, despite the economic consequences ❑ The bank's firm mutual business model as well as its solid regional franchise in selected growing cities

Content overview

1	Introduction to Oma Savings Bank	5-13
2	Key Financials	14-19
3	Funding, Liquidity and Rating	20-23
4	Operating Environment	24-27
5	Planned Transaction & Contact Details	28-30
6	Appendix	31-39



omasp

Oma Savings Bank

omasp

Oma Savings Bank today

OmaSp key highlights

- OmaSp is a widely operating bank in Finland
- More than 145 years of history
- Provides comprehensive banking services across 32 branches and through digital service channels
- 160,000 private and corporate customers
 - Volumes growing rapidly
- About 330 motivated and entrepreneurial experts
- Mortgage credit bank operations started in 2017
- Listed on the official list of Nasdaq Helsinki
 - Powerful tools for managing capital
 - Over 6,700 shareholders
 - A significant part of employees are shareholders

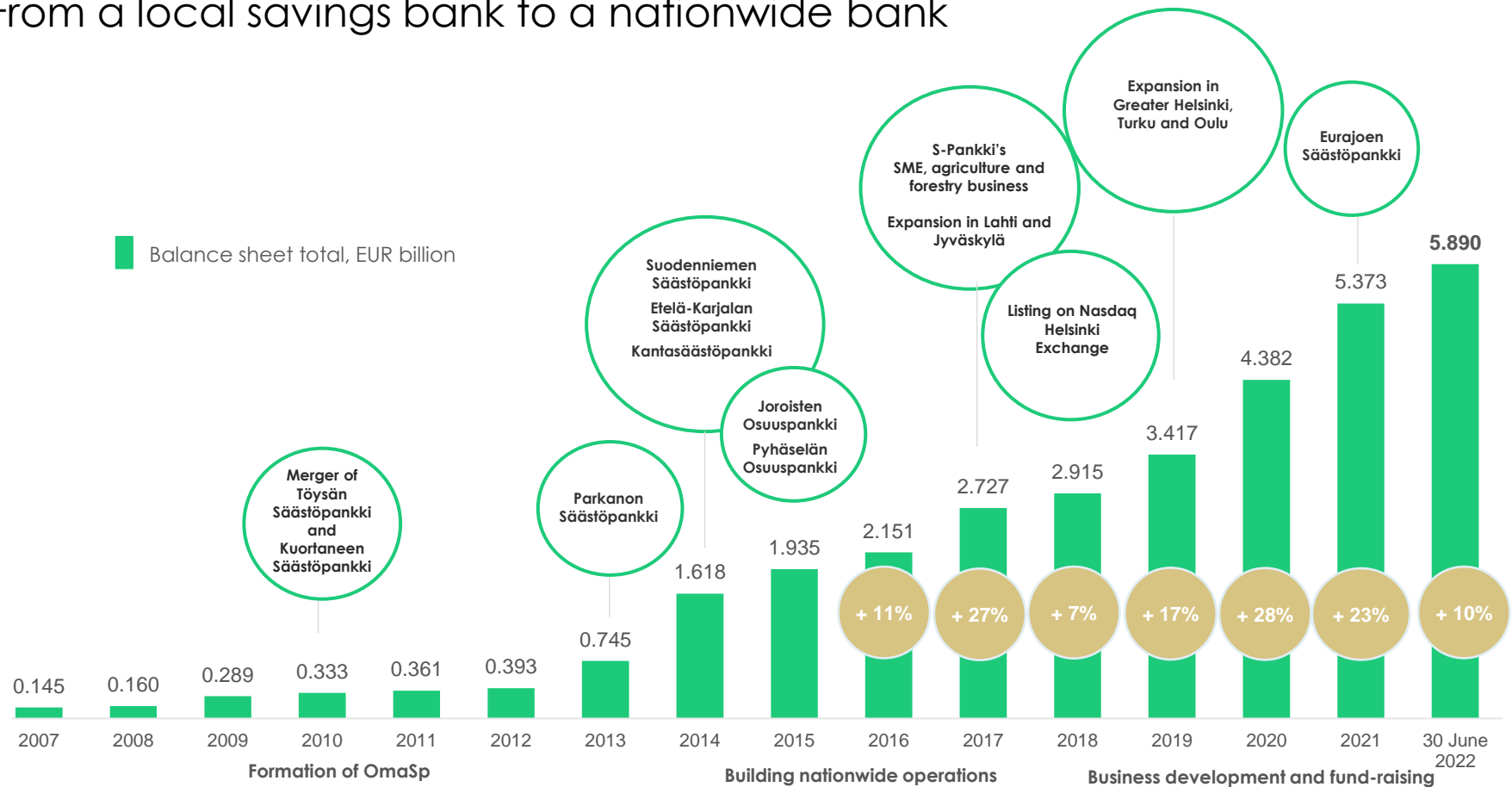
OmaSp S&P credit rating	Covered bond rating
BBB+ / stable / A-2	AAA

Strong financial profile

Equity 6/2022 EUR million	356
Balance sheet total, average yearly growth 2019-2021	25.4%
Balance sheet total 6/2022, EUR billion	5.9
Comparable cost-income ratio 1-6/2022	51.4%
Comparable ROE 1-6/2022	15.4%
Core capital ratio (CET1) 6/2022	13.2%

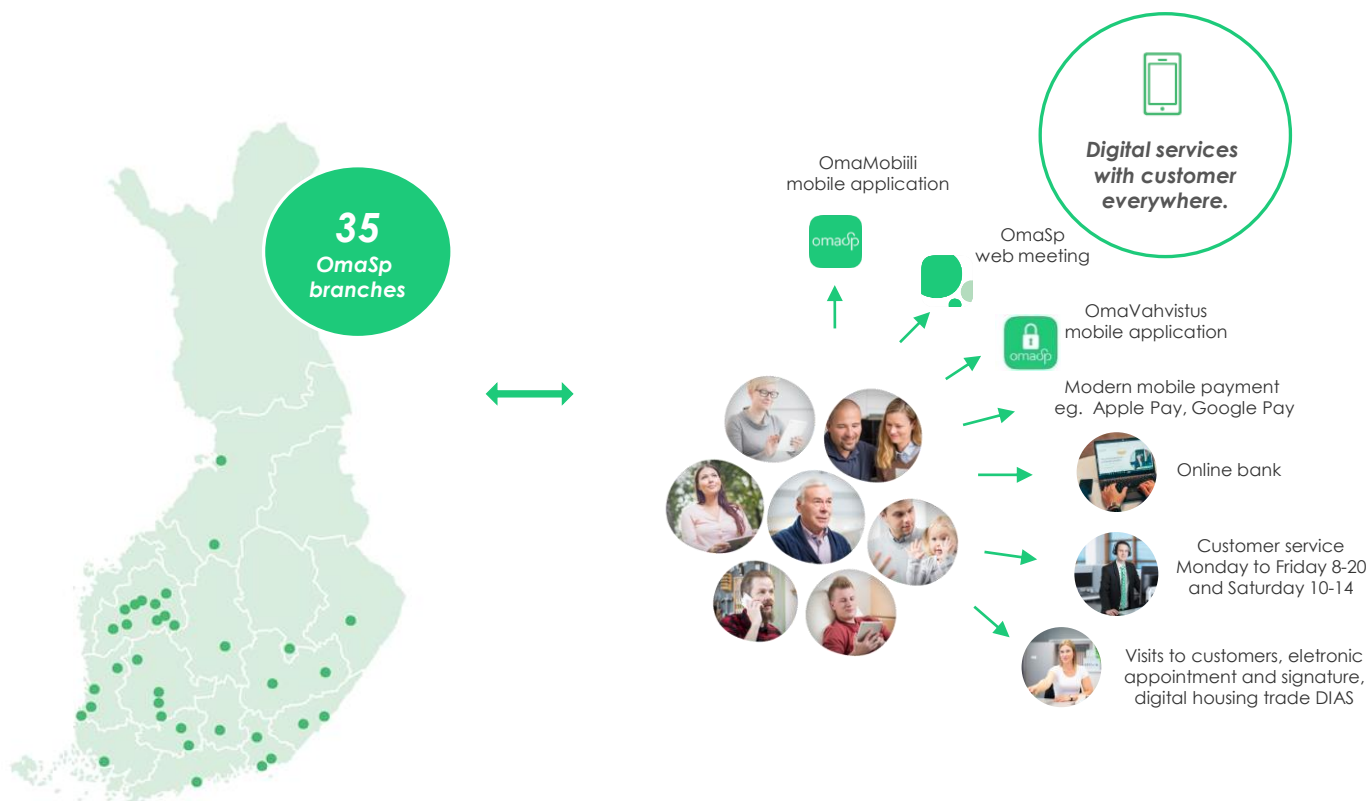


From a local savings bank to a nationwide bank



- The acquisition of Eurajoen Savings Bank's business was completed at the end of 2021. The business has been successfully integrated into OmaSp operations during the first quarter of 2022
- The acquisition of Liedon Savings Bank will take place in the beginning of December 2022. OmaSp balance sheet will grow approximately EUR 1.4 billion

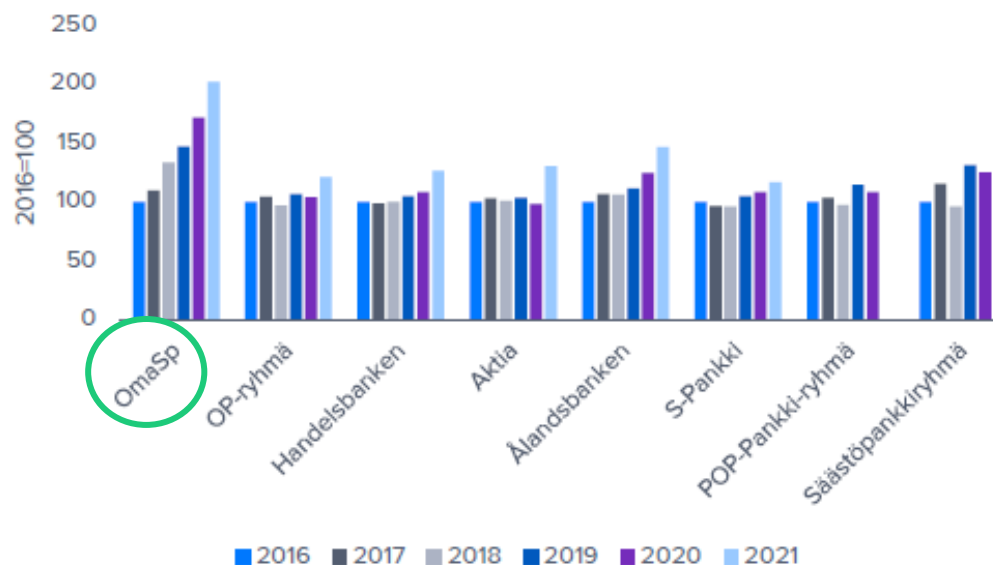
OmaSp offers the best possible customer experience



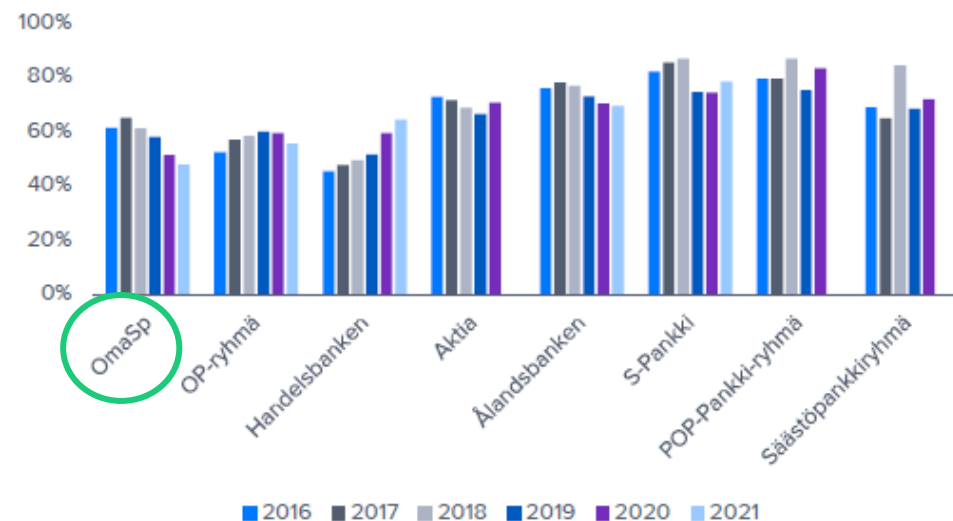
- Espoo branch office will be opening late autumn 2022
- Tampere will get a second full service branch office in Lielähti late autumn 2022
- Liedon Savings Bank merger is planned to happen in the beginning of December 2022

OmaSp - Combination of quality growth and profitability

Operating income indexed



Cost/income ratio



Liedon Savings Bank's merger in December

- The acquisition of the business will have a significant positive impact on the annual profitability
- In the next few years, it is estimated to increase profit before taxes by approximately EUR 15-20 million annually
 - In the longer term, business in the Turku economic region is expected to significantly increase banks earnings
- The merger will increase OmaSp's balance sheet by approximately EUR 1.4 billion
- The arrangement will significantly strengthen OmaSp's market position and service network in the Turku economic region and throughout Southwest Finland
- The number of private and corporate customers will increase to more than 200,000 after the merger
- The growing volumes will further improve cost efficiency and business profitability

Future outlook - Profitable growth continues

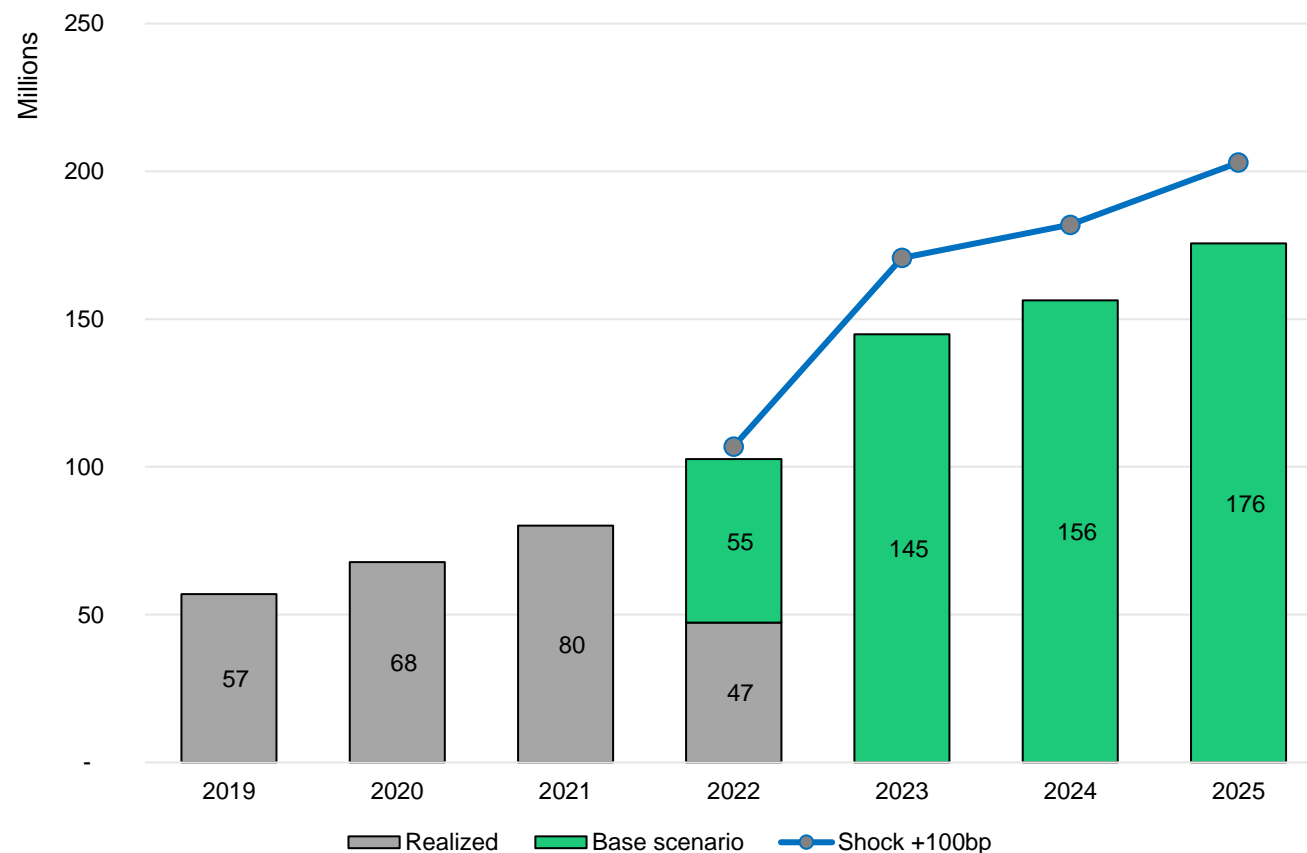
- OmaSp raised earnings guidance in September -22 and issued positive profit warning, profitability is at an excellent level. Both main sources of income have continued strong growth and net interest income increased by 29% during July-August 2022 compared to the same period in the previous year.
- Rising interest rates will further increase net interest income. An increase of 1% in interest rate will increase net interest income by approximately EUR 20 million annually, calculated from the end of June 2022
- OmaSp continues to invest in improving customer service and customer experience. All operations are based on organic growth in growing areas in Finland. Bank will open two new branches during this year to meet the increased demand in the capital region and Tampere.
- OmaSp also continues to develop digital services (e.g. mobile apps, e-sign, web meeting, digital housing trade services)
- Credit risk is at good level and improving credit risk models is continuous
- The application of the IRB approach is progressing based on the dialogue with the supervisor.
- In line with OmaSp's strategy the bank is open to all M&A and lucrative opportunities in the future

Future outlook - Net interest income (NII) forecast 2022 - 2025

NII highlights

- Level increase from 2023 due to Liedon Savings Bank merger
- Strong future outlook
- Rising interest rates will further increase net interest income (+1% shock)

Net interest income forecast 30 June 2022



Financial goals, dividend policy and guidance for 2022

Board of Directors approved the following financial goals for 3-5 years:

Growth

10–15% annual growth in total operating income under the current market conditions

Return on equity

Long-term return on equity (ROE) **over 10%**

Profitability

Cost/income ratio less than **45%**

Capital adequacy

Core capital ratio (CET1) **at least 14%**

Dividend policy:

The company's goal is to pay a steady and growing dividend of at least 20 percent of net profit.

Guidance for 2022 (updated in September):

The Company's business volumes will continue strong growth in FY2022. The Company's profitable growth is supported by efforts in recent years to improve the customer experience and the availability of customer service through new digital service channels and opening of new units. The increase in net interest income is also strengthened by the rise in market interest rates.

The Company estimates that profitable growth will continue to be strong. **The Company's 2022 comparable profit before taxes will increase significantly compared to the previous financial year.**





Key Financials

Developments in overall operating income and profitability

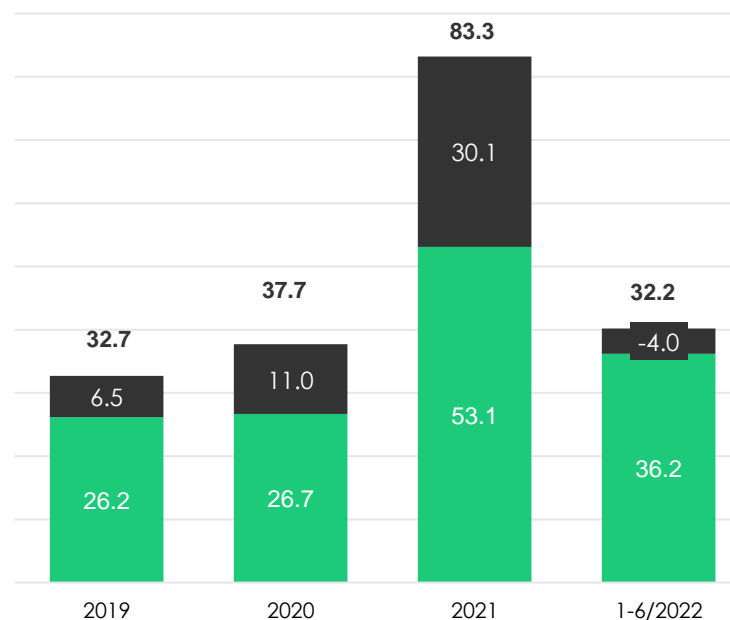
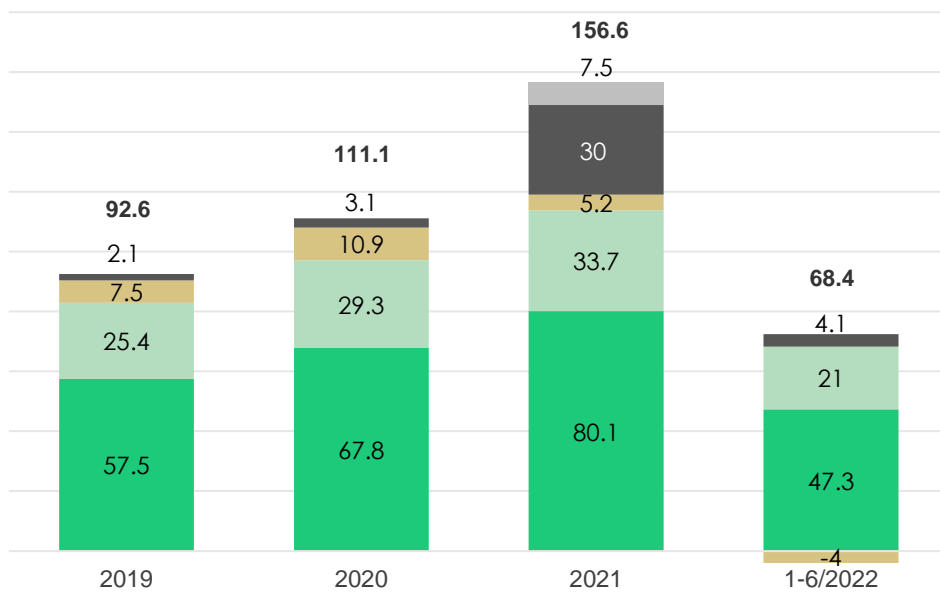
Total operating income, EUR million

Profit before taxes, EUR million

Growth 21.8% 20.0% 41.0% 21.2%

Cost-income ratio

54.4% 46.6% 41.9% 54.7%

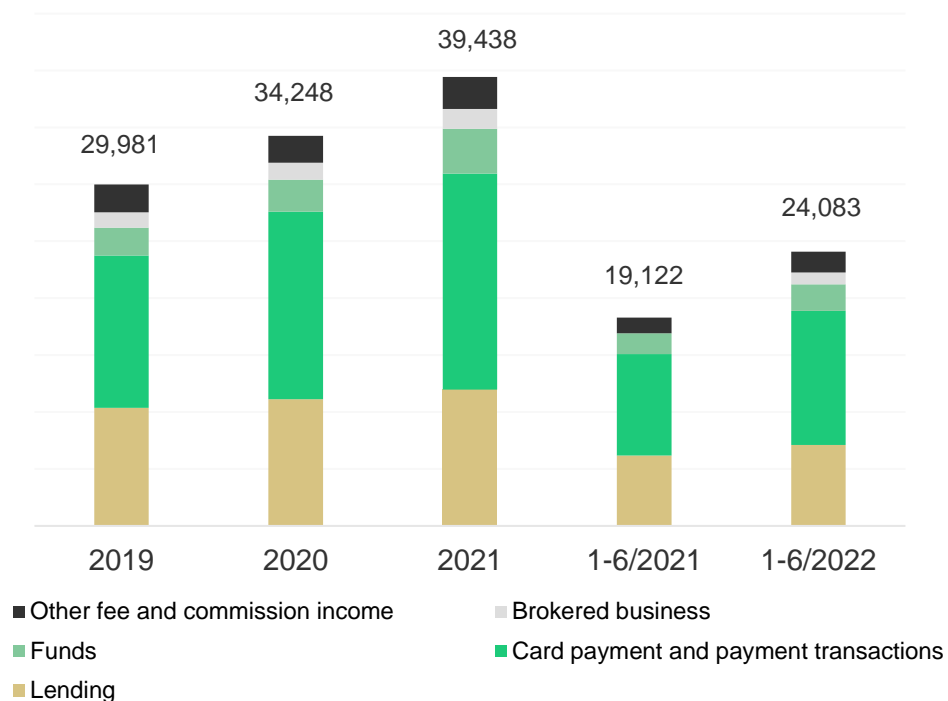


Net interest income
Fee and commission income net
Net income on financial assets
Other operating income
Negative goodwill

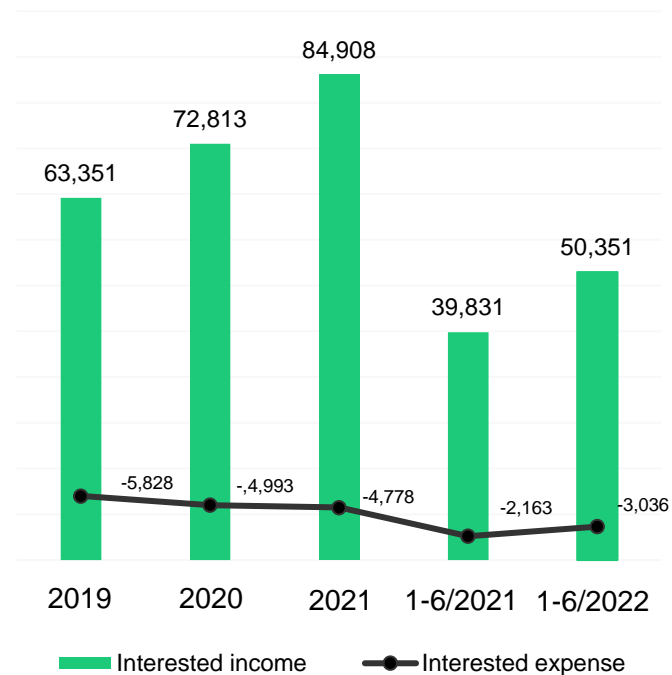
Comparable profit before taxes
Total items affecting comparability

Strong growth in operating income

Fee and commission income (EUR 1,000)

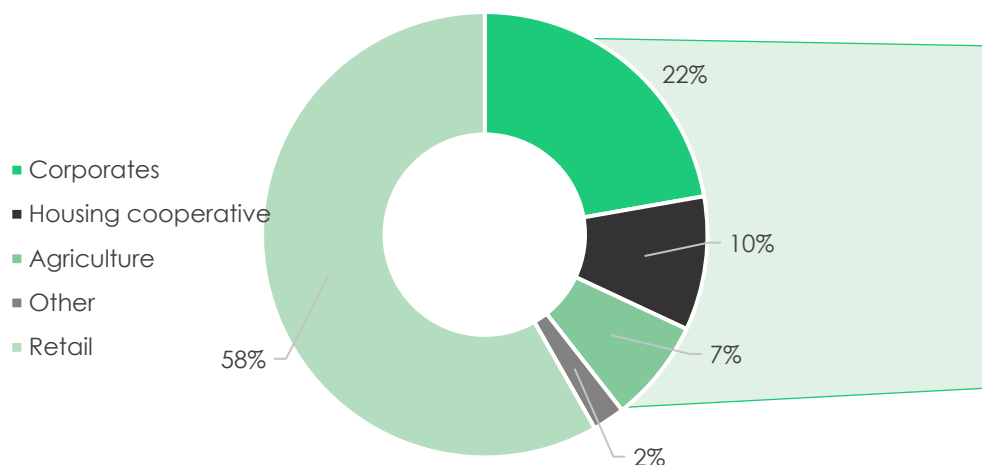


Interested income and ja expense (EUR 1,000)



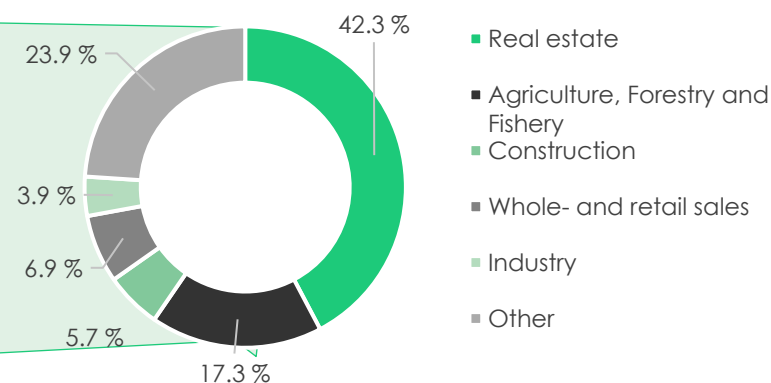
Customer and lending base Q2/2022

Total loan portfolio by customer groups

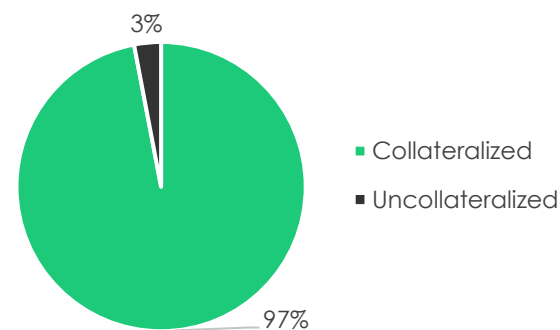


- A widely diversified loan portfolio of EUR 4.7bn
- The collateral base at market values almost fully covers the total loan portfolio
- Supplemented with additional collateral and guarantees, if needed

Non-Private customer loan portfolio distribution



Share of loans with collateral of total loan base (30 June 2022)



Asset quality has remained at a good level

Impairment losses on financial assets

(1,000 euros)	1-6/2022	1-6/2021	1-12/2021	2022 Q2	2021 Q2
ECL from advances to customers and off-balance sheet items	3,023	-826	-2,254	-1,271	954
ECL from debt instruments	587	-640	-602	153	-127
Expected credit losses, total	3,610	-1,466	-2,856	-1,118	827
Final credit losses					
Final credit losses	-2,723	-2,950	-5,476	-360	-2,050
Refunds on realised credit losses	239	813	1,038	107	410
Recognised credit losses, net	-2,484	-2,137	-4,438	-253	-1,640
Impairment on receivables, total	1,126	-3,603	-7,294	-1,372	-813

Expected credit losses, loans and advances

				1-6/2022	1-6/2021	1-12/2021
Loans and advances to credit institutions and to public and general government, at amortised cost (1,000 euros)	Stage 1	Stage 2	Stage 3	Total	Total	Total
Expected credit losses 1 January	1,981	6,535	20,083	28,599	25,858	25,858
Transfer to stage 1	85	-580	-89	-585	-100	-175
Transfer to stage 2	-101	1,548	-238	1,209	-37	-369
Transfer to stage 3	-4	-112	986	870	2,093	3,810
New debt securities	215	230	165	611	1,302	3,067
Matured debt securities	-15	-301	-1,000	-1,316	-3,223	-4,990
Realised credit losses	-	-	-2,489	-2,489	-2,126	-3,209
Recoveries on previous realised credit losses	-	-	163	163	4	95
Changes in credit risk	151	-285	963	828	1,956	1,816
Changes in the ECL model parameters	-1,299	1,410	-2,099	-1,988	-	-
Changes based on management estimates	-353	-2,303	-148	-2,804	1,007	2,696
Expected credit losses period end	659	6,142	16,298	23,099	26,734	28,599

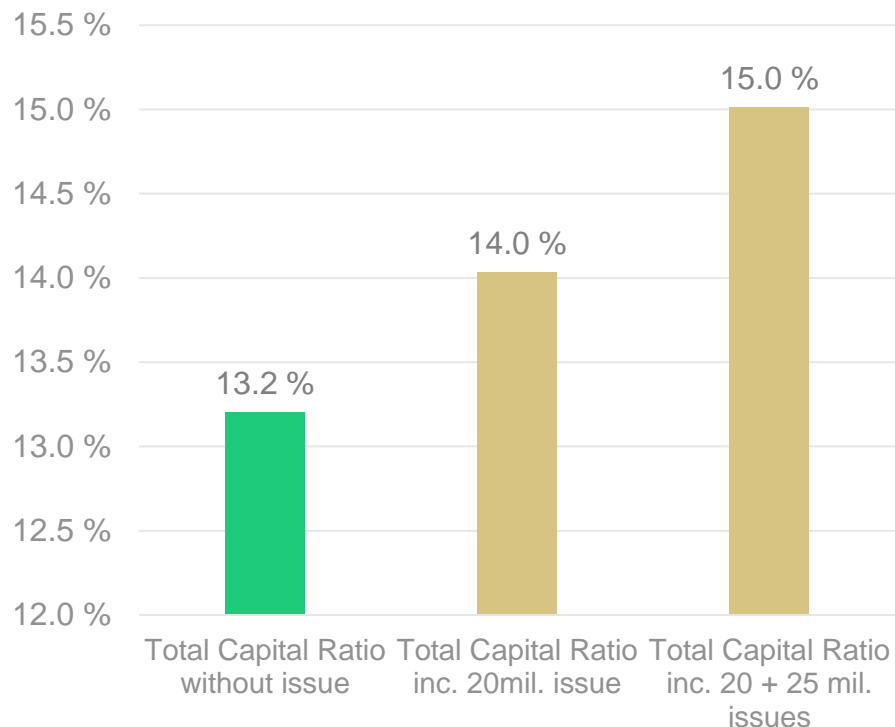
Asset quality at a good level

- Impairment losses on financial assets (net) decreased compared to the comparison year and a positive effect on the result of EUR 1.1 million was recorded for the item, when the impairment losses of financial assets recorded in the comparison period were 3.6 million.
- As part of the transition to IRB credit risk models, the Company has developed ECL models and utilized the development of IRB credit risk models in ECL calculation models as appropriate. This reduced expected credit losses by EUR 2.6 million

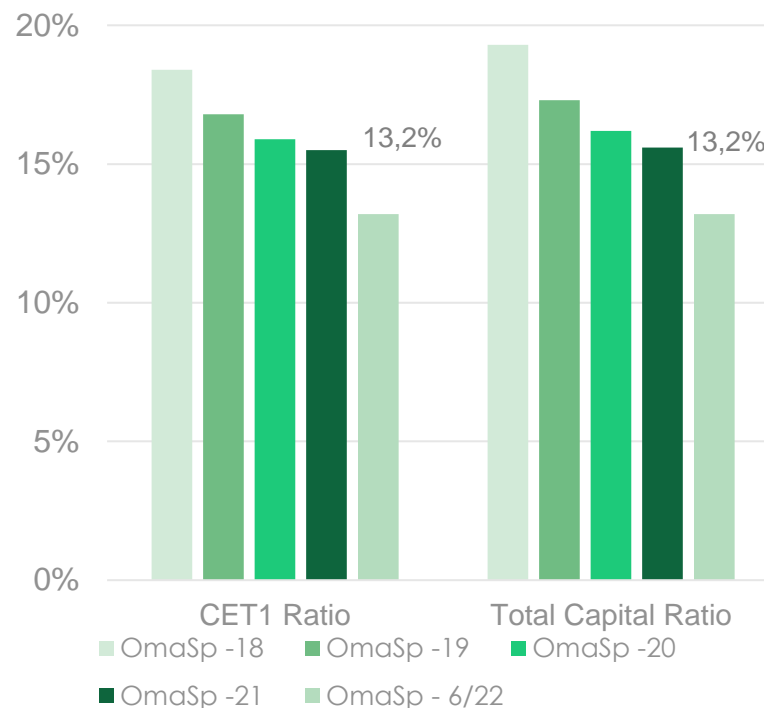
- During the H1 2022 the Company released EUR 2.0 million of the additional loss allowances.
- 1.9 m€ loss allowance remains for use
- Impairment losses were only about 0,7 million euros in July-August

Strengthening capital buffers

Total Capital Ratio 6-2022 inc. 20mil. + 25 mil debenture



OmaSp Capital Ratio



- OmaSp has been preparing an issue of debenture loan (T2) in September. The issued debenture loan, maximum amount of 20 million euros, will be recorded to T2 own funds by the end of Q3 in addition to the strong earnings for the period.
- In addition, OmaSp plans to issue a second debenture loan during the fourth quarter of 2022 with a maximum amount of EUR 20-30 million. A debenture loan is a popular savings product among OmaSp's customers
- OmaSp has been preparing an application of the IRB- approach in the solvency calculation and the application process is progressing based on the dialogue with the supervisor (FIN-FSA)



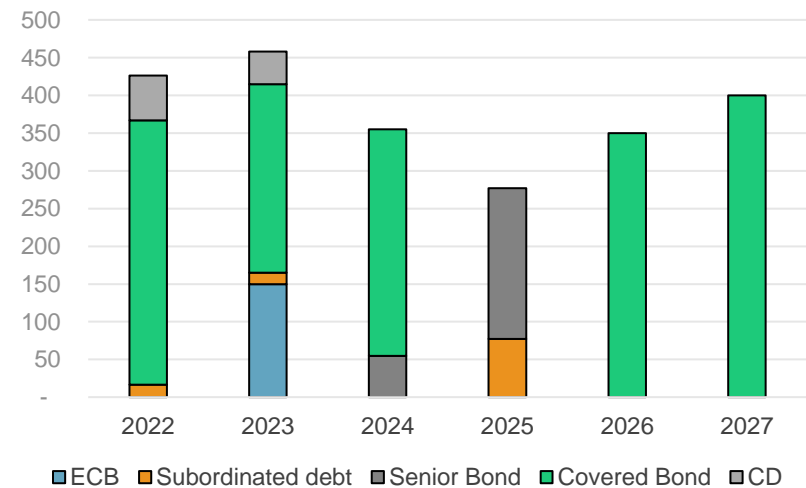
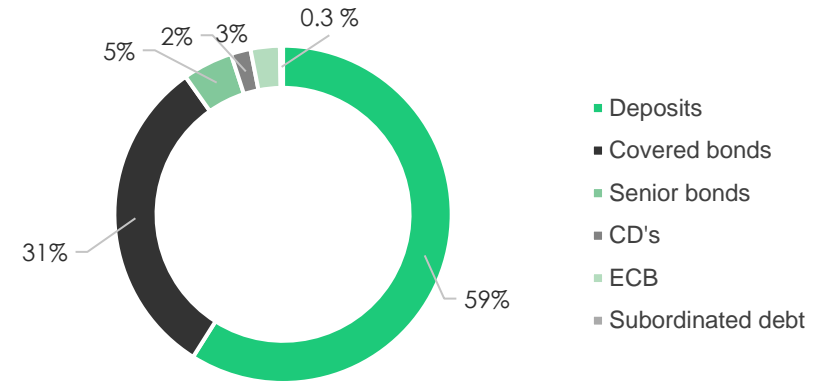
Funding, Liquidity and Rating

Oma Savings Bank's funding base

Funding highlights

- The bank's deposit base is stable and will remain as the main source of funding
 - Loans-to-Deposits ratio was 150% as per 30 June 2022
- Senior unsecured bonds, covered bonds and CDs complement the funding structure and make it more versatile
- OmaSp systematically develops its capability to utilize capital markets
- The goal is to diversify the sources and the maturity profile of funding
- Use of Senior bond proceeds:
 - Funding Liedon Savings Bank merger
 - Funding maturing covered bond at the end of December
 - Filling NSFR requirements
 - Broadening of the funding structure

Funding structure and maturity profile



Investment portfolio and liquidity management

Liquidity and portfolio as per 30 June 2022

The bank's investment portfolio amounted to EUR 593.7 million

- The portfolio consists of liquid assets and other investments

Allocation of the investment portfolio

- Fixed income 93%
- Equity 5,9%
- Alternative investments 1,1%

- The bank's LCR-ratio was 151% and NSFR 110%

- The program for issuance of CDs provides an alternative for short-term liquidity management

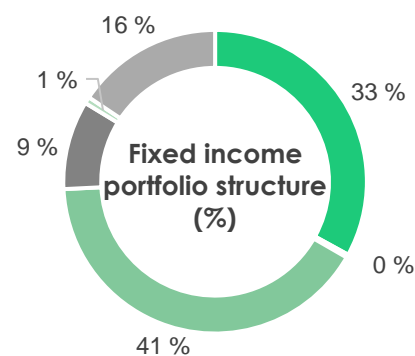
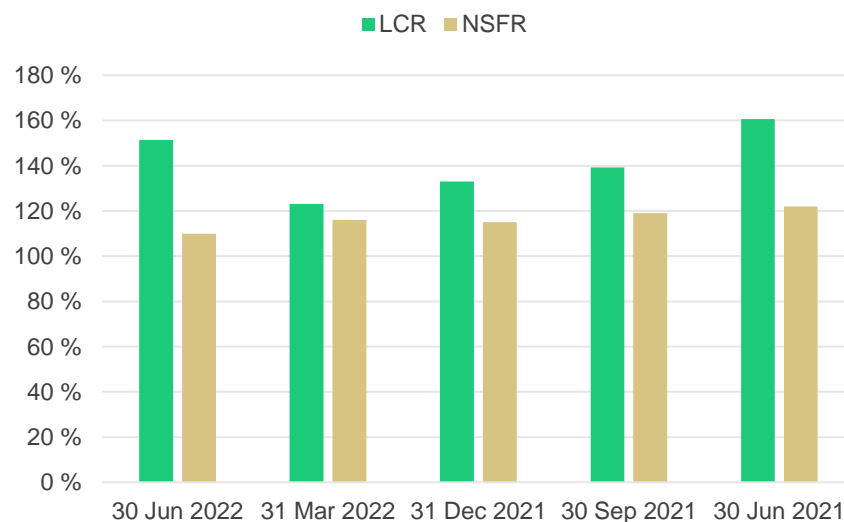
Oma Savings Bank is a direct counterparty of the Bank of Finland

- Enables participation in the ECB's short-term and long-term market operations

The bank has several repo counterparties

- Enables short-term, secured loan funding through the interbank market

Liquidity and fixed income portfolio structure



- Government bonds
- Covered bonds
- Fixed income funds
- Municipal bonds
- Corporate bonds
- Other ECB eligible assets

Rating - S&P's current view on OmaSp

Rating criteria and impacts

Anchor (Finnish banks)	a-	
Business Position	Weak	-2
Capital and Earnings	Very Strong	+2
Risk Position	Moderate	-1
Funding	Average	0
Liquidity	Adequate	



Issuer credit ratings

BBB+ / Stable / A-2

Covered bond rating

AAA

Quoted from S&P:

- "We expect that Oma Savings Bank will continue to grow its retail franchise and its domestic market position, translating into sound earnings through 2022."
- "Oma Savings Bank has improved its funding and liquidity profile by lowering its share of short-term wholesale funding in 2020 and we expect this to be maintained through our outlook horizon through 2022."
- "The stable outlook reflects our view that the bank will strengthen its profitable franchise and maintain its sound financial profile underpinned by very strong capitalization and high earnings capacity over the next two years."
- "We think the merger (Liedon Savings Bank) carries moderate execution risks considering OmaSp's favorable track record of acquiring smaller regional savings banks."

Strengths and weaknesses

Very strong risk-adjusted capitalization and resilient earnings, despite the economic consequences of the COVID-19 pandemic

Concentrated business operations focused on lending to individuals, agricultural clients, and small and midsize enterprises

A firm mutual business model

Dependence on external partners for product and service offering

Solid regional franchise in selected smaller cities

Some reliance on wholesale funding

The logo features the text 'omaop' in a green, lowercase, sans-serif font. The letter 'o' is stylized with a small loop at the top. The background is a vibrant green with a large, lighter green circle in the center. Surrounding this central circle are various patterns of white and light green dots and circles of different sizes, creating a dynamic, abstract design.

omaop

Operating
Environment

Finland has a healthy economy

Macroeconomic outlook

	2018	2019	2020	2021	2022F	2023F
Real GDP growth (%)	1,2	1,2	-2,2	3,0	1,7	0,5
CPI (YoY%)	1,2	1,1	0,4	2,1	5,6	2,4
Unemployment (%)	7,4	6,7	7,8	7,5	6,5	6,5
Current account balance of payments (% of GDP)	-1,8	-0,3	0,6	1,0	0,5	0,5
Budget (% of GDP)	-0,9	-0,9	-5,5	-2,6	-1,9	-1,8
Central Bank Rates (%)	0,0	0,0	0,0	0,0	1,5	1,75
General government debt	69,9	69,9	81,4			
Imports of goods and services (% of GDP)	39,7	39,7	35,8	39,1		
Exports of goods and services (% of GDP)	38,5	39,9	35,9	39,4		

Public deficit vs. public debt - 2021

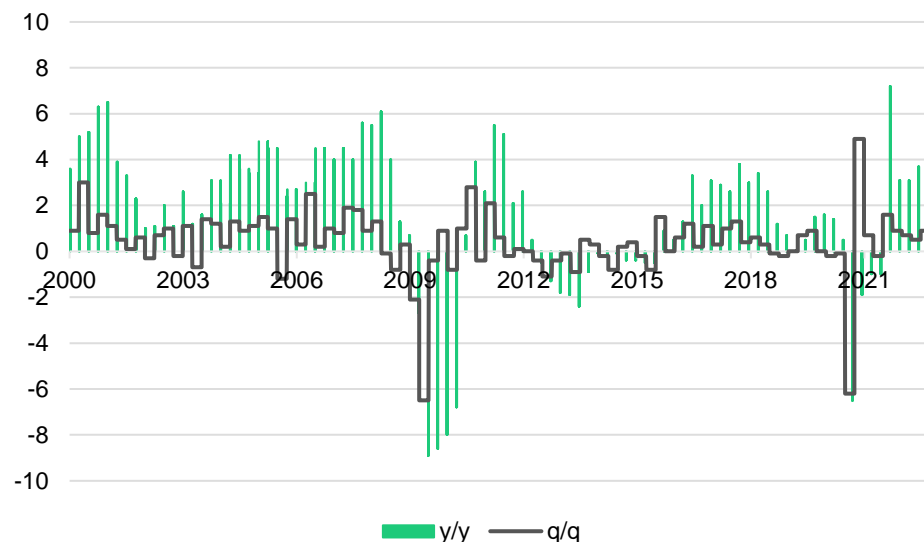


Key points

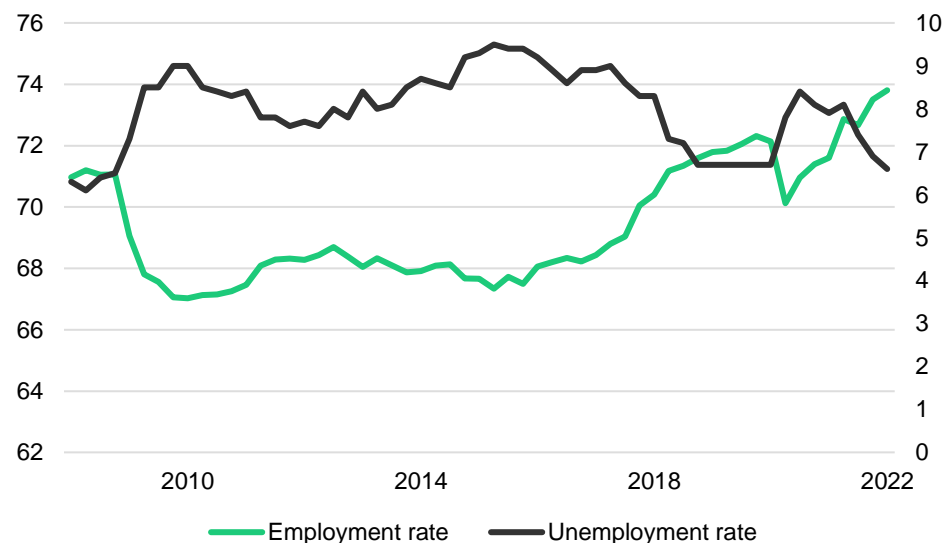
- The most significant limitations are shortages of labor and materials. The war in Ukraine has added high inflation, high energy prices to the list of major risks
- The Finnish economic expectations are lower compared to year-end 2021, still the economic outlook remains solid

Even as the Russian crisis develops, the Finnish economy remains robust

GDP growth



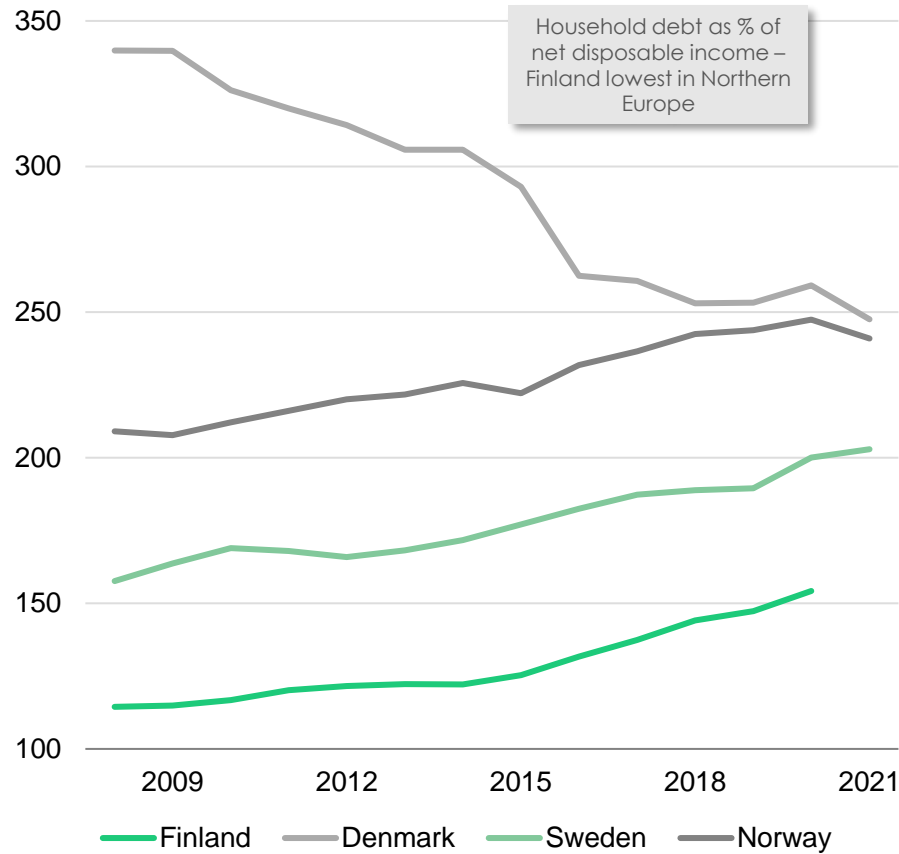
Unemployment & employment rate



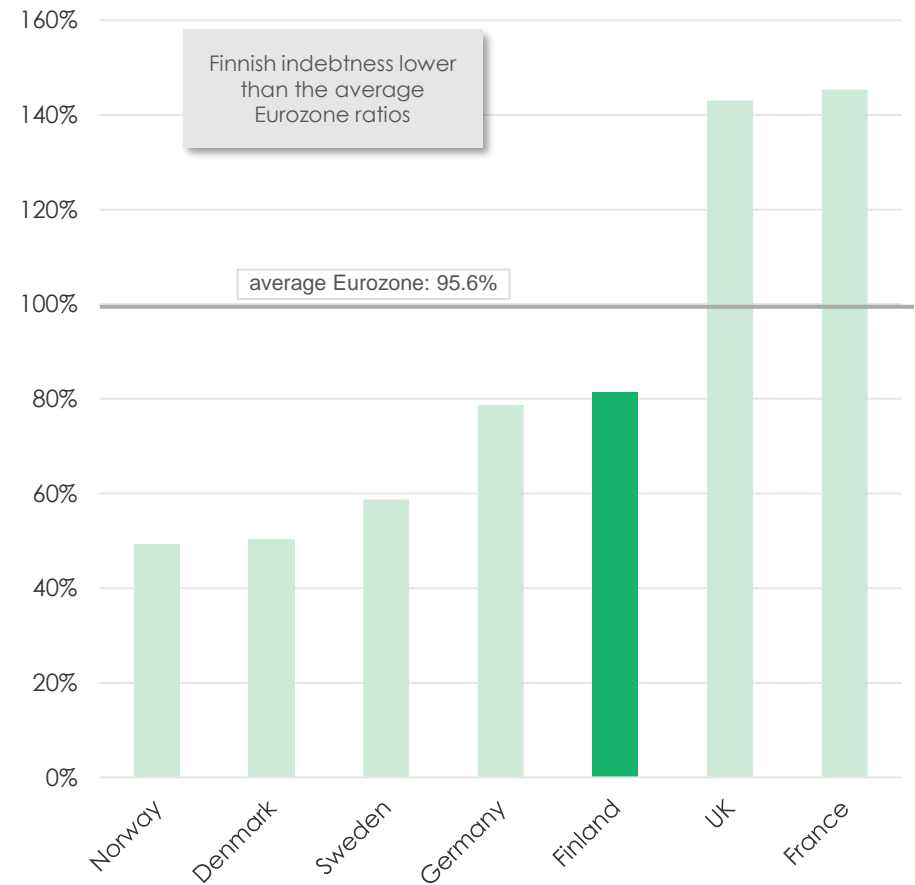
- The COVID-19 pandemic plunged the Finnish economy into a downturn. However, the fall of the Finnish economy in the first half of 2020 was less severe than in most other European economies. The rebound in Q3 was strong, and as expected the recovery slowed down during the last quarter of 2020 due to the second coronavirus wave in Finland and Europe.
- In recent memory the Finnish GDP grew steadily even as the Russia-Ukraine crisis poses a potential pain point for the Finnish economy
- Unemployment rates continues to fall, even as uncertainty picks up throughout the European hemisphere

Household debt compared to disposable income and indebtedness are low in the Finland

Household debt as % of net disposable income



Total indebtedness to GDP ratio in 2021



The background is a solid green color. A large, semi-transparent white circle is centered on the page. Scattered around this central circle are numerous smaller circles in various shades of green and white, some appearing as solid shapes and others as dotted lines.

omasp

Planned Transaction
&
Contact Details

Indicative terms of the planned transaction

Issuer	Oma Säästöpankki Oyj (Bloomberg: OMASST)
Issue Type	Senior Preferred, Unsecured
Issuer Rating	BBB+ (stable) by S&P
Expected Issue Rating	BBB+ (S&P)
Maturity	Exp. 2-3 year (hard bullet)
Size & Currency	EUR, Sub-Benchmark
Coupon	Fixed rate, annual act/act ICMA
Documentation	The Issuer's Program for the Issuance of Senior Unsecured Notes and Covered Bonds dated 6 May 2022 and supplemented on 2 September 2022
Law	Finnish Law
Listing	NASDAQ Helsinki
Denominations	EUR 100,000 + 100,000
Clearing	Euroclear Finland (Infinity)
MiFID II target market	MiFID II professionals/ECPs-only (all distribution channels). No PRIIPs key information document (KID) will be prepared as not available to retail in EEA or United Kingdom
Lead Managers	Danske Bank, Nordea, LBBW

Contact details

Pasi Sydänlammi	Sarianna Liiri	Joonas Nurmi
CEO, Oma Savings Bank Plc	CFO, Oma Savings Bank Plc	Treasurer, Oma Savings Bank Plc
Tel. +358 45 657 5506	Tel. +358 40 8356712	Tel. +358 50 3616360
pasi.sydanlammi@omasp.fi	sarianna.liiri@omasp.fi	joonas.nurmi@omasp.fi

<http://www.omasp.fi/investor-relations>



omasp

Appendix

Key figures


Total operating income 68.4 EUR mill. Accounting period 1-6/2022	Equity / Total assets 6.0% Accounting period 1-6/2022	Profit before taxes 32.2 EUR mill. Accounting period 1-6/2022
Cost-income ratio 54.7% Accounting period 1-6/2022	Balance sheet total 5,890 EUR mill. Accounting period 6/2022	Number of employees 347 Average, Accounting period 1-6/2022
Employee satisfaction 4.5/5 Satisfaction in the bank as a whole 12/2021 –personnel survey	Customers 160,000 Private customers 84 %, business customers 16 %	Customer satisfaction 4.4/5 Satisfaction in the bank as a whole Parasta palvelua 12/2021-survey


Strategy

The strategy of Oma Savings Bank is based on the following pillars:

1. Cost efficiency	<ul style="list-style-type: none">• The main driver of a profitable and healthy bank – guides the bank's business
2. Proactive customer relationships and sales	<ul style="list-style-type: none">• Differentiation from the competitors• Excellent customer experiences and superior local knowledge are our advantages in the markets we operate in• Financial performance is based on the growth of profitable and long-lasting customer relationships
3. Risk management	<ul style="list-style-type: none">• Strict governance on lending policy and liquidity management• Clear areas of responsibility, systematic monitoring of risks, a motivating compensation system and corporate culture

Sustainability is one of the basic pillars of our strategy

 **Sustainability is at the heart of our business** and an important part of our future operations.

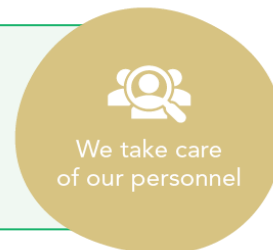
 We have defined **four key sustainability themes** for the company.

 We have made a commitment **to support the UN's 17 Sustainable Development Goals**. Our aim is to include **five of the targets** that have the greatest impact on our operations in OmaSp's management, strategy and day-to-day operations.



We aim at the highest rating in customer satisfaction in the banking sector.

We care about our employees, so we diversely promote their well-being. In addition, we promote and maintain the diversity of our work community, as well as varied work that entails responsibility.



We actively promote and develop the vitality of local communities by offering jobs outside urban areas and by financing local SMEs. The education and competence of Finns is especially important to us, which is why we promote the well-being and financial literacy of children and adolescents.

We comply with the principles of sustainable financing in our operations.



omaSp

Oma Savings Bank Group's key financials

Oma Savings Bank Group's key figures

(1,000 euros)	1-6/2022	1-6/2021	Δ %	1-12/2021	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2
Net interest income	47,316	37,668	26%	80,130	24,229	23,086	21,873	20,588	19,669
Total operating income	68,386	86,770	-21%	156,565	33,843	34,543	39,452	30,343	57,628
Total operating expenses	-37,424	-32,834	14%	-65,294	-18,521	-18,903	-19,518	-12,942	-18,422
¹⁾ Cost/income ratio, %	54.7%	38.0%	44%	41.9%	54.7%	54.6%	49.9%	42.6%	32.0%
Impairment losses on financial assets, net	1,126	-3,603	131%	-7,294	-1,372	2,498	-1,632	-2,058	-813
Profit before taxes	32,168	49,956	-36%	83,271	13,942	18,227	17,967	15,348	38,284
Profit/loss for the accounting period	25,932	39,769	-35%	66,252	11,114	14,818	14,244	12,239	30,528
Balance sheet total	5,890,317	4,776,891	23%	5,372,633	5,890,317	5,518,011	5,372,633	4,902,204	4,776,891
Equity	355,874	383,434	-7%	401,294	355,874	371,118	401,294	384,963	383,434
¹⁾ Return on assets (ROA) %	0.9%	1.7%	-46%	1.4%	0.8%	1.1%	1.1%	1.0%	2.6%
¹⁾ Return on equity (ROE) %	13.7%	21.6%	-37%	17.6%	12.2%	15.3%	14.5%	12.7%	33.1%
¹⁾ Earnings per share (EPS), EUR	0.86	1.34	-36%	2.22	0.37	0.49	0.48	0.41	1.03
¹⁾ Equity ratio %	6.0%	8.0%	-25%	7.5%	6.0%	6.7%	7.5%	7.9%	8.0%
¹⁾ Total capital (TC) ratio %	13.2%	16.7%	-21%	15.6%	13.2%	14.7%	15.6%	16.7%	16.7%
¹⁾ Common Equity Tier 1 (CET1) capital ratio %	13.2%	16.4%	-20%	15.5%	13.2%	14.6%	15.5%	16.5%	16.4%
¹⁾ Tier 1 (T1) capital ratio %	13.2%	16.4%	-20%	15.5%	13.2%	14.6%	15.5%	16.5%	16.4%
¹⁾ Liquidity coverage ratio (LCR) %	151.4%	160.6%	-6%	133.0%	151.4%	123.1%	133.0%	139.3%	160.6%
Average number of employees	347	308	13%	315	362	331	323	321	317
Employees at the end of the period	366	329	11%	344	366	335	344	315	329

Alternative performance measures excluding items affecting comparability:

¹⁾ Comparable profit before taxes	36,171	24,679	47%	53,142	16,158	20,013	14,448	14,015	14,636
¹⁾ Comparable cost/income ratio, %	51.6%	49.6%	4%	48.0%	51.4%	51.9%	47.9%	44.3%	47.0%
¹⁾ Comparable earnings per share (EPS), EUR	0.97	0.66	47%	1.41	0.43	0.54	0.38	0.37	0.40
¹⁾ Comparable return on equity (ROE) %	15.4%	10.6%	45%	11.2%	14.2%	16.8%	11.6%	11.6%	12.6%

Source: OmaSp. Audited figures for period ending 30 June 2022

1) The calculation principles of the key figures are presented in note 16 of the interim report. Comparable profit is presented in the income statement.

Consolidated condensed income statement

Note	(1,000 euros)	1-6/2022	1-6/2021	1-12/2021	2022 Q2	2021 Q2
	Interest income	50,351	39,831	84,908	26,296	20,577
	Interest expenses	-3,036	-2,163	-4,778	-2,066	-907
9	Net interest income	47,316	37,668	80,130	24,229	19,669
	Fee and commission income	24,083	19,122	39,438	12,259	10,023
	Fee and commission expenses	-3,102	-2,637	-5,752	-1,528	-1,440
10	Fee and commission income and expenses, net	20,981	16,485	33,686	10,730	8,583
11	Net income on financial assets and financial liabilities	-4,003	2,970	5,203	-2,217	1,341
	Negative goodwill	-	-	7,535	-	-
	Other operating income	4,092	29,647	30,012	1,100	28,035
	Total operating income	68,386	86,770	156,565	33,843	57,628
	Personnel expenses	-12,954	-9,740	-20,631	-6,832	-5,264
	Other operating expenses	-20,682	-16,024	-34,396	-9,846	-7,279
	Depreciation, amortisation and impairment losses on tangible and intangible assets	-3,787	-7,071	-10,267	-1,842	-5,880
	Total operating expenses	-37,424	-32,834	-65,294	-18,521	-18,422
12	Impairment losses on financial assets, net	1,126	-3,603	-7,294	-1,372	-813
	Share of profit of equity accounted entities	81	-377	-706	-9	-109
	Profit before taxes	32,168	49,956	83,271	13,942	38,284
	Income taxes	-6,236	-10,187	-17,019	-2,827	-7,756
	Profit for the accounting period	25,932	39,769	66,252	11,114	30,528
Of which:						
	Shareholders of Oma Savings Bank Plc	25,934	39,766	66,158	11,103	30,399
	Non-controlling interest	-2	3	95	11	130
	Total	25,932	39,769	66,252	11,114	30,528

Balance sheet

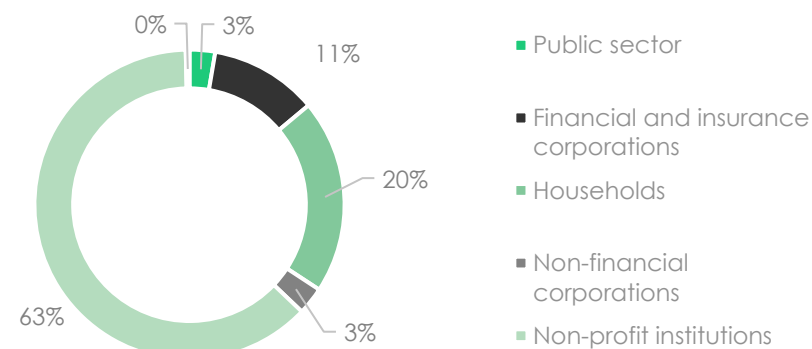
Assets (1,000 euros)	30 Jun 2022	31 Dec 2021	30 Jun 2021
Cash and cash equivalents	424,254	198,046	245,118
Loans and advances to credit institutions	89,940	86,371	76,746
Loans and advances to the public and public sector entities	4,680,626	4,325,950	3,785,610
Financial derivatives	375	2,240	1,967
Investment assets	593,689	645,275	587,810
Equity accounted entities	24,289	22,884	23,213
Intangible assets	9,586	10,025	8,878
Tangible assets	29,485	27,887	27,853
Other assets	19,031	46,880	14,627
Deferred tax assets	18,314	7,077	5,069
Current income tax assets	728	-	-
Assets, total	5,890,317	5,372,633	4,776,891

Liabilities (1,000 euros)	30 Jun 2022	31 Dec 2021	30 Jun 2021
Liabilities to credit institutions	265,609	212,685	222,319
Liabilities to the public and public sector entities	3,114,058	2,897,865	2,573,558
Debt securities issued to the public	2,053,515	1,762,324	1,516,110
Subordinated liabilities	15,000	15,500	15,500
Provisions and other liabilities	52,825	42,512	30,040
Deferred tax liabilities	33,435	31,122	29,113
Current income tax liabilities	-	9,331	6,817
Liabilities, total	5,534,442	4,971,339	4,393,457
Equity	30 Jun 2022	31 Dec 2021	30 Jun 2021
Share capital	24,000	24,000	24,000
Reserves	89,825	144,833	141,994
Retained earnings	242,049	231,939	217,009
Shareholders of Oma Savings Bank Plc	355,874	400,772	383,003
Shareholders of Oma Savings Bank Plc	355,874	400,772	383,003
Non-controlling interest	-	522	431
Equity, total	355,874	401,294	383,434
Liabilities and equity, total	5,890,317	5,372,633	4,776,891

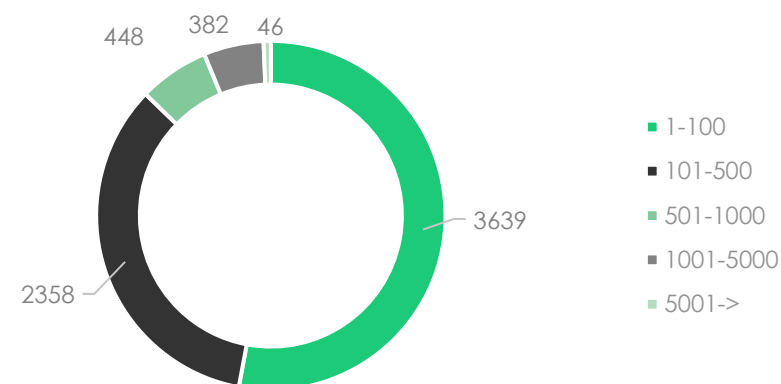
Ownership structure (as of 31 August 2022)

Shareholder	Shares	%
Etelä-Karjalan Säästöpankkisäätiö	9,078,759	30.1%
Parkanon Säästöpankkisäätiö	3,290,000	10.9%
Töysän Säästöpankkisäätiö	2,970,000	9.9%
Kuortaneen Säästöpankkisäätiö	1,920,000	6.4%
Hauhon Säästöpankkisäätiö	1,649,980	5.5%
Rengon Säästöpankkisäätiö	1,065,661	3.5%
Suodenniemen Säästöpankkisäätiö	805,000	2.7%
Savolainen Heikki Antero	786,254	2.6%
Joroisten Oma Osuuskunta	689,150	2.3%
Elo Mutual Pension Insurance Company	686,997	2.3%
Total, 10 largest owners	22,941,801	76.1%
Other	7,208,387	23.9%
Total	30,150,188	100.0%
Number of shareholders	6,939	

Ownership by type



of shareholders by number of shares held





THANK YOU 