



OMA SAVINGS BANK PLC
Programme for the Issuance of Senior Unsecured Notes and Covered Bonds
EUR 1,500,000,000

This supplement (the “**Supplement**”) comprises a supplement for Oma Savings Bank Plc (the “**Issuer**” or the “**Company**”) to the Base Prospectus (the “**Base Prospectus**”) dated 10 March 2020. This supplement should be read in conjunction with the Base Prospectus.

The Finnish Financial Supervisory Authority FIN-FSA, which is the competent authority for the purposes of Prospectus Regulation, has approved this Base Prospectus (journal number FIVA 14/02.05.04/2020). The FIN-FSA has only approved this Supplement to the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation, and such approval should not be considered as an endorsement of the issuer or the quality of the securities that are the subject of this Base Prospectus. Investors should make their own assessment as to the suitability of investing in the securities.

In this Supplement, “**OmaSp**” and “**Company**” refers to Oma Savings Bank Plc and its consolidated subsidiaries, except where context may otherwise require. All references to the “**Issuer**” refer to Oma Savings Bank Plc.

The purpose of this Supplement is to incorporate new information into the Base Prospectus.

1. Trend Information

The following information replaces information in section “**Trend Information**” under the heading “**FINANCIAL AND TREND INFORMATION**” on page 65.

“On 25 March 2020, OmaSp published a profit warning, and stated that due to the uncertainty caused by the coronavirus, the economic outlook has changed and deteriorated rapidly. Since it is still difficult to assess the financial impact of the situation, OmaSp cancelled its earnings guidance for 2020 issued on 17 February 2020.

Except for the abovementioned information, since 31 December 2019, the last day of the financial year in respect of which the most recently audited financial statements of the Issuer have been prepared, there has been no material adverse change in the prospects of the Issuer or of the Issuer and its subsidiaries taken as a whole. Furthermore, except for the abovementioned information, there has been no significant change in the financial performance of the Issuer since 31 December 2019.”

2. Risks Related to the Company’s Operating Environment and General Market Conditions

The following information replaces information of a risk factor “**Uncertainty and unfavourable development in the global economic and capital market conditions could adversely affect the Company business, results of operations, financial condition, liquidity and capital resources**” in section “**Risks Related to the Company’s Operating Environment and General Market Conditions**” under the heading “**RISK FACTORS**” on page 7.

“In recent years, there has been considerable fluctuation in the overall economic and capital market conditions in Europe and elsewhere in the world in consequence of e.g. the debt crises of certain European countries. There is no guarantee that similar fluctuation would not occur in the future. For example, the coronavirus outbreak, which has spread globally in recent months, has disrupted various markets and resulted in uncertainty about the development of the economies affected by the outbreak. Although OmaSp’s operations are concentrated in Finland, which, as of the date hereof, has had more limited exposure to the coronavirus outbreak than a number of other areas, OmaSp could be affected by the coronavirus outbreak through its direct and indirect impact on, among others, the customers or other counterparties of OmaSp, both in Finland and elsewhere. The exact ramifications of the coronavirus outbreak are highly uncertain and, as of the date hereof, it is difficult to predict the spread or duration of the pandemic. The Company is especially vulnerable to macroeconomic conditions in Finland and Europe. The Company’s network of branches is broad in the Company’s primary market areas, and thus also local economic problems in areas where the Company has a good market position and a large number of customers may have an adverse effect on the Company’s business. A downward trend in the general economy would be likely to lead to growing credit losses as the Issuer’s debtors may become unable to meet their payment obligations. The general consumer confidence and consumer spending would also be influenced by the downward trend. As a result, there would be a decline in the demand for loans and other financial services. Weakening of the overall economic and capital market conditions may also lead e.g. to difficulties for the Company to have access to sufficient liquidity and capital resources.

Negative economic developments, political decisions or a rapid contraction of the labour market in the Company’s operating environment may negatively affect the willingness of the Company’s customers to borrow or invest or their ability to repay loans due to e.g. increased unemployment, payment difficulties and/or other phenomena harmful to economic development. The reduced demand for the Company’s services and products or the decreased solvency of the Company’s customers may negatively affect the Company’s net income and results of operations, or the Company may face delays in receiving customers’ repayments to loans or credit losses.

The realisation of any of the aforementioned risks may have a material adverse effect on the Company’s business, financial position, results of operations and future prospects, and thereby, on the Company’s ability to fulfil its obligations under the Notes as well as the market price and value of the Notes.”

3. Information Incorporated by Reference

The following information is added into the list of documents on page 74.

Document	Information incorporated by reference
OmaSp’s 2019 Bond Programme Prospectus dated 12 March 2019, pages 33-49	General terms and conditions of the Programme and Form of Final Terms (the “ 2019 Terms and Conditions ”)