



**OMA SAVINGS BANK PLC**  
**Programme for the Issuance of Covered Bonds and Senior Preferred Notes**  
**EUR 4,000,000,000**

This supplement 2 (the “**Supplement 2**”) comprises a supplement for Oma Savings Bank Plc (the “**Issuer**” or the “**Company**”) to the base prospectus dated 27 May 2025 (journal number FIVA/2025/802, the “**Base Prospectus**”). This Supplement 2 should be read in conjunction with the Base Prospectus.

In this Supplement 2, “**OmaSp**” refers to Oma Savings Bank Plc and its consolidated subsidiaries.

The purpose of this Supplement 2 is to incorporate new information into the Base Prospectus. The Finnish Financial Supervisory Authority (the “**FIN-FSA**”) has approved this Supplement 2 on 19 September 2025 (journal number FIVA/2025/1527), as competent authority under Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended (the “**Prospectus Regulation**”). The FIN-FSA only approves this Supplement 2 as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the issuer that is the subject of this Supplement 2.

## **1. Overview of the Programme**

The following language will replace the information given in the first paragraph on the right side column in section regarding the credit rating under heading “*Overview of the Programme*” on page 6 (amended information underlined):

“The Issuer has long and short-term issuer credit ratings “**BBB/A-2**” (S&P). The outlook is negative. A Series of Notes to be issued under the Programme may be rated or unrated.”

## **2. Mortgage Bank Operations**

The following language will replace the information given in the first paragraph in section “*Information About the Issuer – Mortgage Bank Operations*” on page 73 (amended information underlined):

“OmaSp was granted permission by the FIN-FSA to launch mortgage bank operations on 14 September 2017. The mortgage bank functions as part of OmaSp’s banking business. The MCBA entered into force in Finland on 8 July 2022. As of 30 June 2022, the FIN-FSA has granted OmaSp a licence to operate mortgage banking under the new Act that entered into force on 8 July 2022. Mortgage bank operations constitute business operations entailing the issuance of covered bonds. The covered bonds are secured by the mortgages granted by OmaSp. The mortgage bank operations have allowed OmaSp to diversify its funding. In September 2025, Standard & Poor’s (S&P Global Ratings Europe Limited, S&P Global division) affirmed OmaSp’s long-term funding issuer credit rating at BBB and short-term funding credit rating at A-2. As part of launching its mortgage bank operations, OmaSp applied to be admitted as a direct monetary policy counterparty of the European Central Bank (ECB) and as party of the TARGET2 system (the system preceding the T2), which enables the use of central bank financing in the maintenance of short-term and long-term liquidity. The Issuer’s TARGET2 account at the Bank of Finland was opened in September 2017.”

### 3. Recent Events

The following language is added at the beginning of the list before the first bullet in section “*Information about the Issuer – Recent Events*” on page 74:

- “On 10 September 2025, OmaSp announced that S&P Global Ratings had confirmed that the short-term and long-term issuer credit ratings of Oma Savings Bank Plc remain unchanged at BBB/A-2. At the same time, S&P updated OmaSp’s outlook from stable to negative. According to S&P, the reason for the change is the increase in the number of non-performing loans (NPLs). S&P estimates that the quality of the loan portfolio will improve gradually, but slowly.
- On 28 August 2025, OmaSp announced that it had appointed Sasu Sihvonen as Chief Risk Officer and the new member of the management team. The appointment is subject to the FIN-FSA’s approval based on the fit and proper assessment.”

### 4. CEO and the Management Team

The following language will replace the information given in the first paragraph and in the table under heading “*Management Team*” in section “*Board of Directors and Management – CEO and the Management Team*” on page 81 (information to be added or amended underlined):

“The Group’s Management Team consists of the CEO and other members appointed by the Board of Directors. The Management Team’s purpose is to assist the CEO in managing the operations of the Issuer. At the date of this Supplement 2, the members of the Management Team are as follows:

<b>Name</b>	<b>Year born</b>	<b>Position</b>	<b>Appointed</b>
Hanna Sirkiä	1972	Chief Legal Officer	2023
Sarianna Liiri	1981	Deputy CEO, Chief Financial and Administrative Officer	2015
Ville Rissanen	1971	Chief Digital Information Officer	2019
<u>Sasu Sihvonen</u>	<u>1974</u>	<u>Chief Risk Officer</u>	<u>2025</u>
Markus Souru	1980	Head of Service Network	2024
Pirjetta Soikkeli	1969	Chief Communications Officer	2025
Kalle Virtanen	1975	Chief Operating Officer	2025

Sasu Sihvonen has been appointed to OmaSp’s Management Board and therefore the following language is added under heading “*Management Team*” in section “*Board of Directors and Management – CEO and the Management Team*” on page 81 (added information underlined)

“Sasu Sihvonen, Chief Risk Officer, has previously served as a Senior Advisor at Ernst & Young, prior to which he served as Chief Risk Officer in Nordea Funds Ltd in Helsinki and as Head of Risk Management in Nordea Bank in New York. He holds a Master’s Degree in Accounting and Finance. The appointment of Sihvonen to the Management Team of the Company is subject to the FIN-FSA’s approval based on the fit and proper assessment.”

### 5. Share Capital and Ownership

The following language will replace the language under heading “*Share Capital and Ownership*” on page 83 (amended information underlined):

“As of the date of this Supplement 2, the Issuer’s share capital was EUR 24,000,000 and the total number of shares issued was 33,317,089. As of the date of this Supplement 2, the Issuer owns 132,200 of the Issuer’s own shares, which do not entitle to any voting rights at the General Meeting as long as the Issuer owns them.

The shares of the Issuer are listed on the main list of the Helsinki Stock Exchange. The following table sets forth the ten largest shareholders of the Issuer that appear on the shareholder register as of 31 August 2025:

<b>Name</b>	<b>Number of Shares</b>	<b>% of Shares</b>
Etelä-Karjalan Säästöpankkisäätiö	8,578,759	25.75
Parkanon Säästöpankkisäätiö	3,330,000	10.00 <sup>(1)</sup>
Liedon Säästöpankkisäätiö	3,125,049	9.38
Töysän Säästöpankkisäätiö	2,935,000	8.81
Kuortaneen Säästöpankkisäätiö	1,925,000	5.78
Hauhon Säästöpankkisäätiö	<u>1,645,980</u>	<u>4.94</u>
Rengon Säästöpankkisäätiö	1,065,661	3.20
Suodenniemen Säästöpankkisäätiö	800,000	2.40
Elo Mutual Pension Insurance Company	732,000	2.20
Joroisten Oma Osuuskunta	689,150	2.07

<sup>(1)</sup> Rounded. On 13 June 2025, OmaSp issued a notification pursuant to Chapter 9, Section 10 of the Securities Market Act, that Parkanon Säästöpankkisäätiö's holding in Oma Säästöpankki Oyj has fallen below 10 percent.

To the extent known to the Issuer, it is not directly or indirectly owned or controlled by any person for the purposes of Chapter 2, Section 4 of the Securities Markets Act and the Issuer is not aware of any arrangement the operation of which may result in a change of control of the Issuer."