



OMA SAVINGS BANK PLC
Programme for the Issuance of Senior Unsecured Notes and Covered Bonds
EUR 3,000,000,000

This supplement (the “**Supplement**”) comprises a supplement for Oma Savings Bank Plc (the “**Issuer**” or the “**Company**”) to the base prospectus dated 6 May 2022 (journal number FIVA/2022/167) as supplemented on 2 September 2022 (“**Supplement 1**”) and 14 September 2022 (“**Supplement 2**”), together the “**Base Prospectus**”. This Supplement should be read in conjunction with the Base Prospectus.

In this Supplement, “**OmaSp**” and the “**Company**” refer to Oma Savings Bank Plc and its consolidated subsidiaries, except where context may otherwise require. All references to the “**Issuer**” refer to Oma Savings Bank Plc.

The purpose of this Supplement is to incorporate new information into the Base Prospectus.

1. Risks Related to Financial Condition and Financing

The following information will be added at the end of the second paragraph under the subheading “**Realisation of credit risks may have an adverse effect on the Company**” under the section “**Risks Related to Financial Condition and Financing**” under the heading “**RISK FACTORS**” on page 16.

“In the third quarter of 2022, the Company’s management decided to make an additional loss allowance of EUR 1.0 million based on the management’s judgement, to prepare for a weakening economic cycle and increasing payment difficulties that may come with it. After the third quarter of 2022, additional loss allowances of EUR 2.9 million remain for use by the Company. The Company continues to evaluate the situation on a monthly basis.”

2. History and Development of OmaSp

The following information will replace the last sentence of the first paragraph in section “**History and Development of OmaSp**” under the heading “**INFORMATION ABOUT THE ISSUER**” on page 71 (as amended by Supplement 1 on 12 September 2022).

“At its meeting on 22 September 2022, the Board of Directors of OmaSp decided on the implementation of the transfer of the business of Liedon Savings Bank in accordance with the acquisition plan. The transfer of the business will be implemented on 28 February 2023.”

3. Recent Events

The following information will be added at the end in section “**Recent Events**” under the heading “**INFORMATION ABOUT THE ISSUER**” on page 71.

“In October 2022, the Company announced that the transfer of Liedon Savings Bank to Oma Savings Bank will be implemented on 28 February 2023.

The acquisition of the business is planned to be carried out partly through a directed share issue to Liedon Savings Bank, where it will receive 3,125,049 shares in Oma Savings Bank Plc. Based on the authorization of the 2022 Annual General Meeting, the Board of Directors of the Company decided on the share issue against payment directed to Liedon Savings Bank. In the directed share issue against payment, 3,125,049

shares of Oma Savings Bank will be given for subscription. The subscription price per share is the closing price of the share on Helsinki Stock Exchange on the transfer day of the business, and the recorded effect of the directed issue on the Company's equity is specified on the day of the transfer. The additional purchase price will be paid in cash based on Liedon Savings Bank's customer business results for the period 1 May 2022 to 28 February 2023.

In September 2022, the Company issued an unsecured senior-term bond of EUR 150 million. The bond was issued under the Company's EUR 3 billion bond program."

4. Information Incorporated by Reference

The following information is added into the list of documents on page 81.

Document	Information incorporated by reference
<u>OmaSp's Interim Report 1 January 2022 – 30 September 2022, dated 31 October 2022</u>	OmaSp's Interim Report 1 January 2022 – 30 September 2022