



Oma Savings Bank  
Credit Investor  
Presentation

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Q3 2025





## Content Overview

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# Moderate result in challenging environment

- Comparable result before taxes EUR 16.1 (27.6) million
- Net interest income EUR 40.2 (52.4) million
- Net commission income EUR 12.5 (12.2) million
- Comparable cost/income ratio 50.1 (36.8)%
- Comparable ROE 8.5 (16.2)%
- Comparable earnings per share EUR 0.38 (0.67)
- Impairment losses on financial assets EUR -10.1 (-13.3) million
- Strong financial position
  - Exceptionally strong capital adequacy and liquidity



Jan-Sep 2025

Comparable profit  
before taxes

€ 39.7 mill.

Profit before taxes

€ 37.2 mill.

Net interest  
income\*

-19.2%

Net of fees and  
commissions\*

-0.8%

Comparable  
cost/income ratio

52.3%

Balance sheet  
total

€ 7.5 bill.

Total capital  
(TC) ratio

19.2%

Common Equity  
Tier 1 (CET1) capital  
ratio

18.2%

\*Jan-Sep 2025 vs. Jan-Sep 2024

# Oma Savings Bank overview

## Key investment highlights

- Core business on robust foundation
  - Comparable profit before taxes EUR 16.1 (27.6) million
  - Excellent private customer satisfaction
- Cost level on declining curve
  - Comparable operating expenses EUR 26.3 (23.8) million
  - Q3 expenses decreased compared to the beginning of the year
- Credit quality as earlier
  - Impairment losses on financial assets EUR -10.1 (-13.3) million
  - The share of non-performing exposures of total loan portfolio 8.6 (6.5)%
- Further improved risk management measures
  - Action plan to reduce the number of NPLs
  - Action plan to address the observations made by the supervisor in February
  - Controlled winding down portfolio related to non-compliance with guidelines

## Financial profile & rating

|   |              |
|---|--------------|
| <b>Equity 9/2025 EUR million</b>                  | <b>605.2</b> |
| <b>Balance sheet total 9/2025, EUR billion</b>    | <b>7.5</b>   |
| <b>Comparable profit before taxes EUR million</b> | <b>39.7</b>  |
| <b>Comparable cost-income ratio 1-9/2025</b>      | <b>52.3%</b> |
| <b>Comparable ROE 1-9/2025</b>                    | <b>7.1%</b>  |
| <b>Total capital ratio (TC) 9/2025</b>            | <b>19.2%</b> |
| <b>S&amp;P credit rating (Outlook: Negative)</b>  | <b>BBB</b>   |
| <b>Covered bond rating</b>                        | <b>AAA</b>   |

## Volume development 9/25 vs. 9/24

Mortgage portfolio

**-3.7%**

Corporate loans

**-17.9%**

Deposit base

**-0.7%**

# Developments in overall operating income and profitability

## Total operating income, EUR million

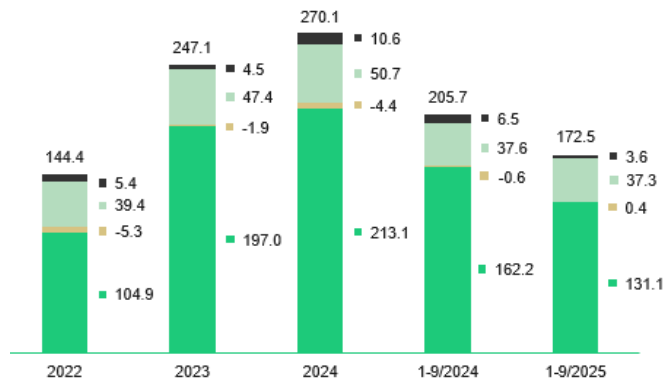
Growth

-7.8%

71.1%

9.3%

-16.1%



■ Other operating income  
 ■ Fee and commission income and expenses  
 ■ Net income on financial assets and liabilities  
 ■ Net interest income

## Comparable profit before taxes, EUR million

Comparable cost-income ratio

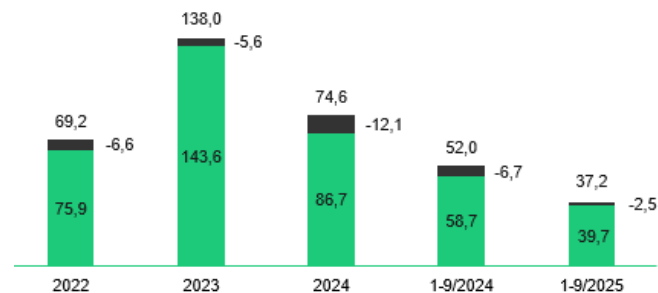
48.0%

35.1%

37.8%

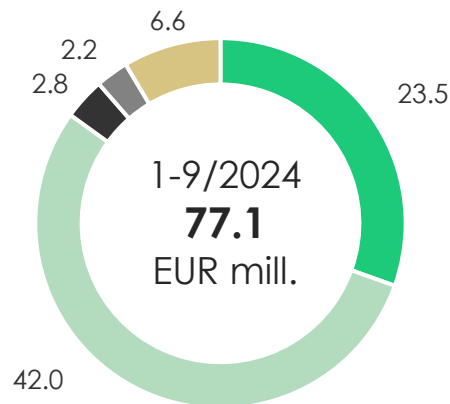
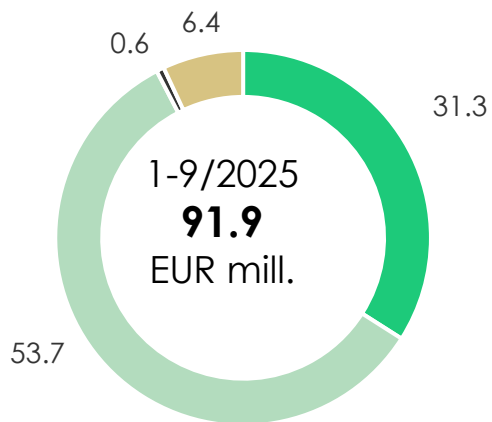
34.5%

52.3%



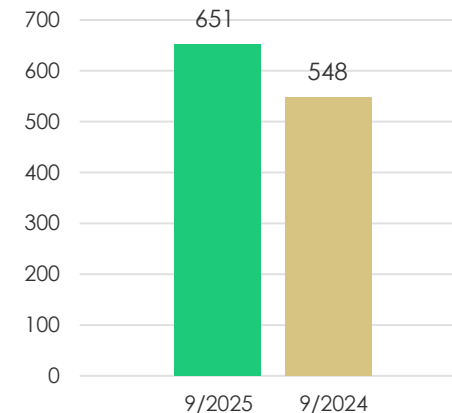
■ Comparable profit before taxes  
 ■ Total items affecting comparability

# Costs explained by increased number of employees, expanded branch network & risk management measures

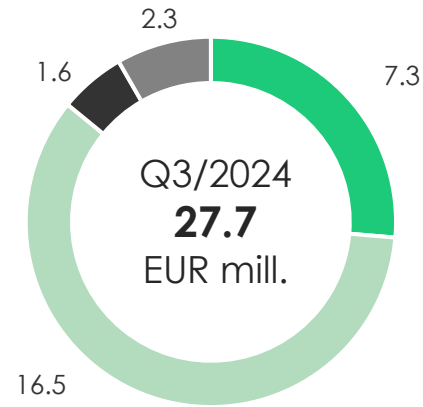
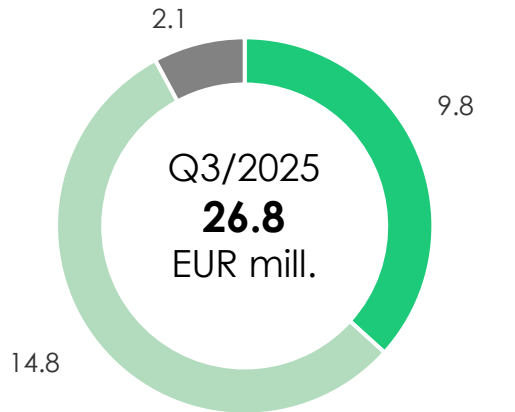


- Personnel expenses
- Other operating expenses
- Authority fees
- Business arrangements
- Depreciations and impairments

### Number of employees

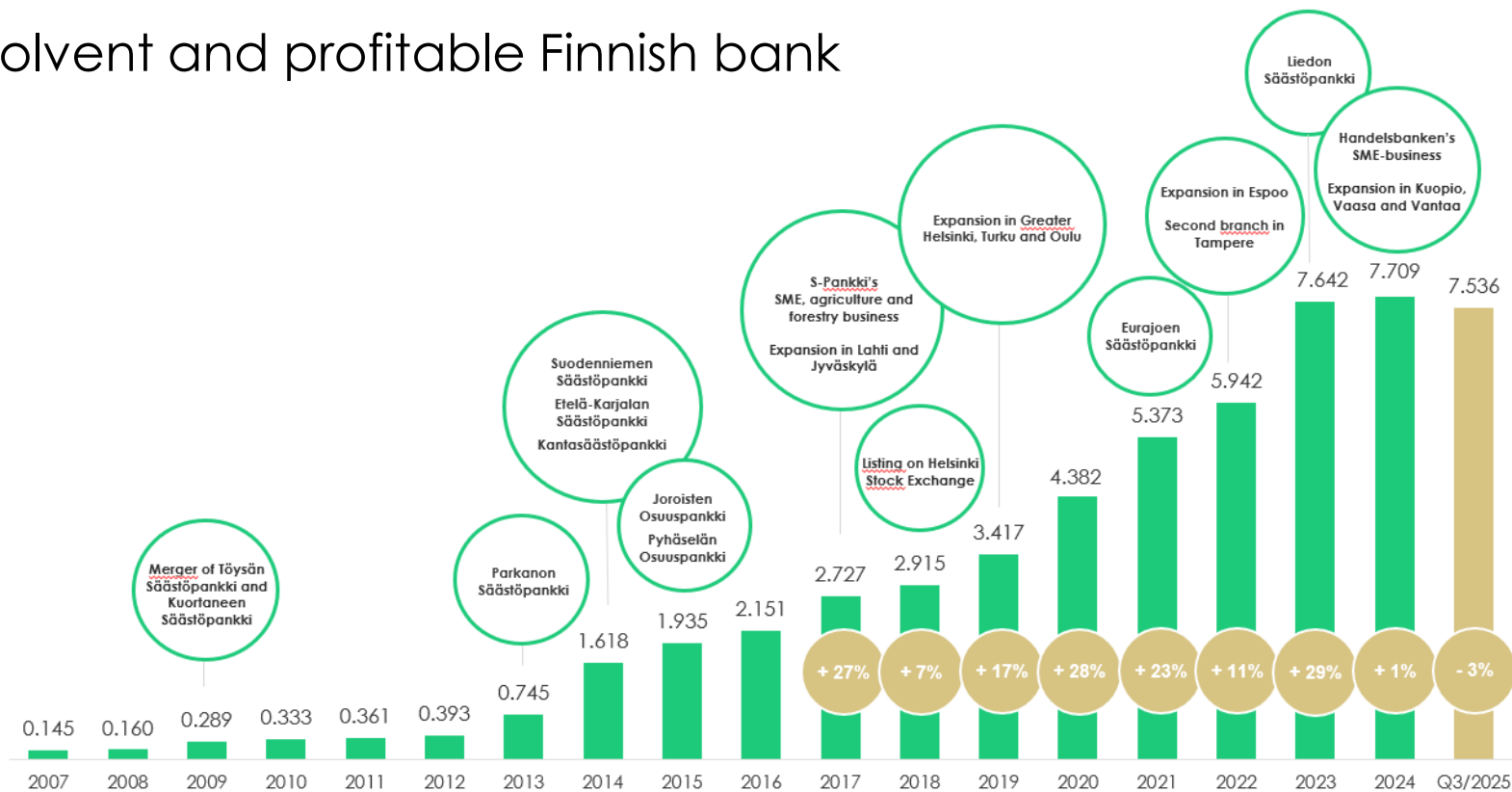


## Q3 expenses decreased compared to the previous year



- Personnel expenses
- Other operating expenses
- Business arrangements
- Depreciations and impairments

# Solvent and profitable Finnish bank



- OmaSp is a widely operating bank in Finland with more than 145 years of history
- Mortgage credit bank operations started in 2017
- OmaSp was listed 2018 at the official list of Nasdaq Helsinki
- OmaSp has become an established and regular covered bond issuer

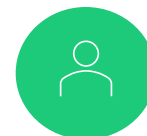
# We are committed to personal and accessible banking



The nationwide branch network serves in key growth and regional centres



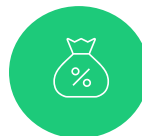
High customer satisfaction



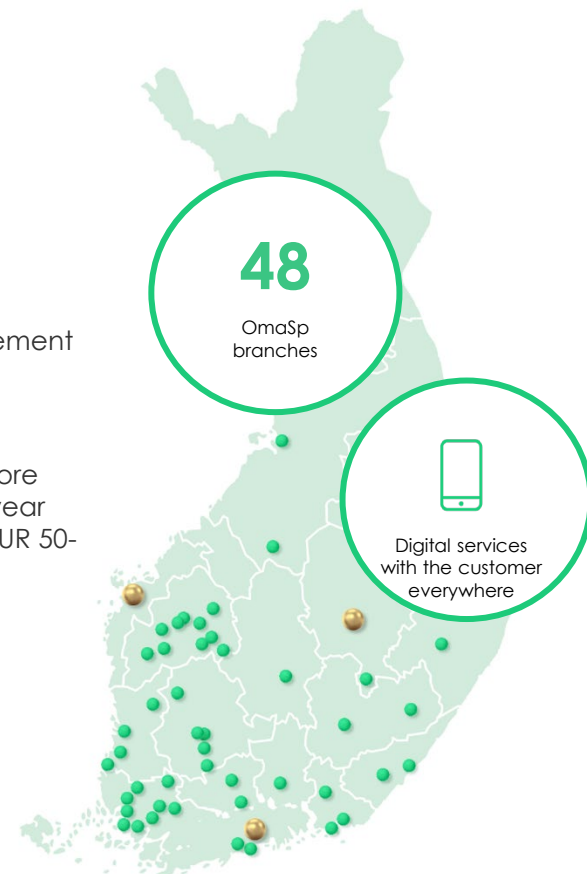
Development of excellent customer experience and service accessibility continues



Significant measures to strengthen risk management practices



Comparable profit before taxes for the financial year 2025 estimated to be EUR 50-65 million



# Aiming for profitable growth

- **Focus on cost control and operational efficiency**
  - Completion of action plans and implementation in practices
  - A planned and long-term cost management
- **Leveraging on personal and accessible banking**
  - Expert advisory services from your personal banker
  - Nationwide branch network
- **Strengthening customer experience and sales activities**
  - Growth from broad customer relationships
  - Improving the service and strengthening the customer experience

## Outlook for the rest of the year

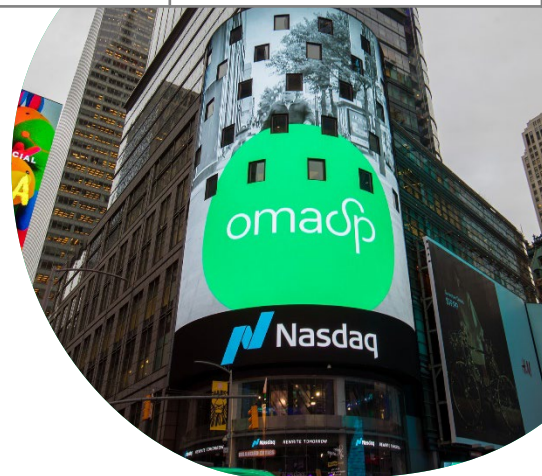
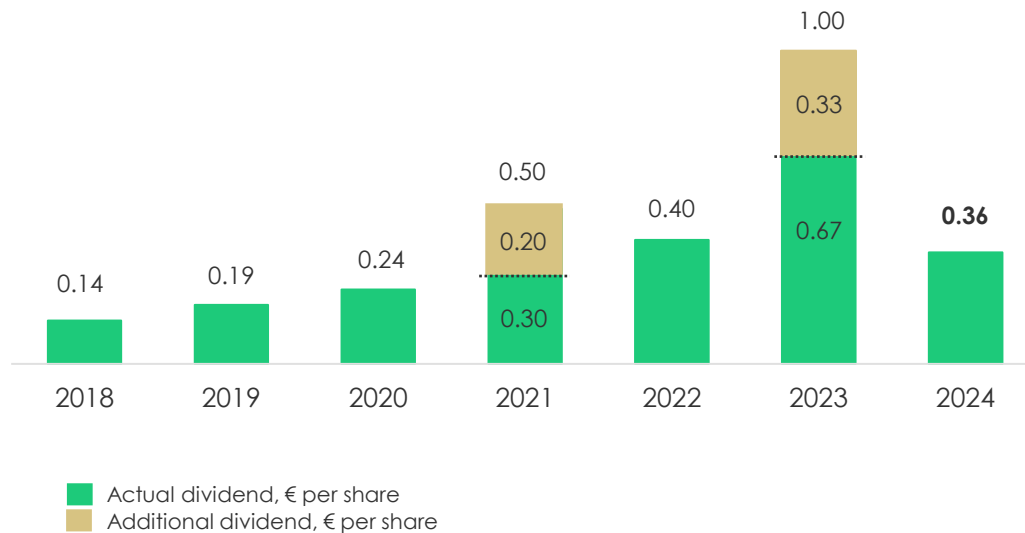
- **The costs remain high** due to improvements in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority
- **Credit loss provisions higher than estimated** due to the update of the ECL model implemented in the first quarter
- **Development of fee and commission income weaker than estimated** in the prevailing economic environment
- Comparable profit before taxes for the financial year 2025 is estimated to be EUR 50-65 million

## Outlook for the financial year 2025

In June, Oma Savings Bank Plc lowered its earnings guidance for 2025, as the Company's cost level is expected to remain high throughout the financial year 2025 due to investments in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority's inspection. In addition, the update of the ECL model implemented during the first quarter has increased the level of credit loss provisions more than anticipated. Furthermore, the development of fee and commission income is expected to be weaker than expected in the prevailing economic environment.

The company estimates that the Group's comparable profit before taxes for the financial year 2025 will be EUR 50–65 million.

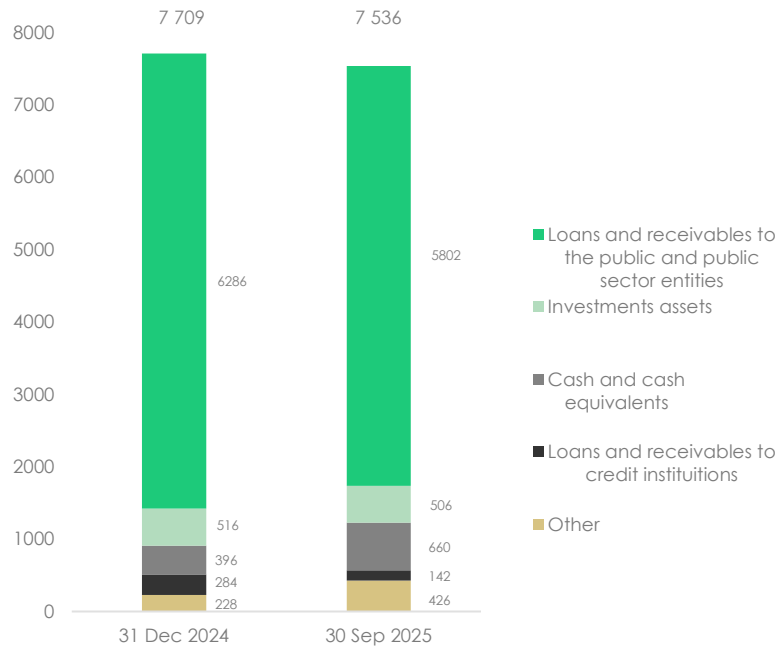
## Dividend in accordance with dividend policy



# Balance sheet total EUR 7.5 billion

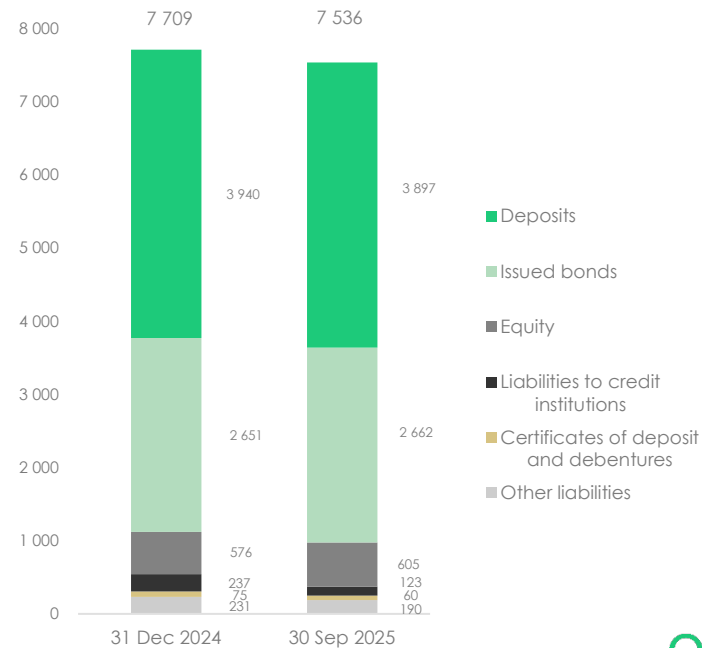
## Total assets

EUR million



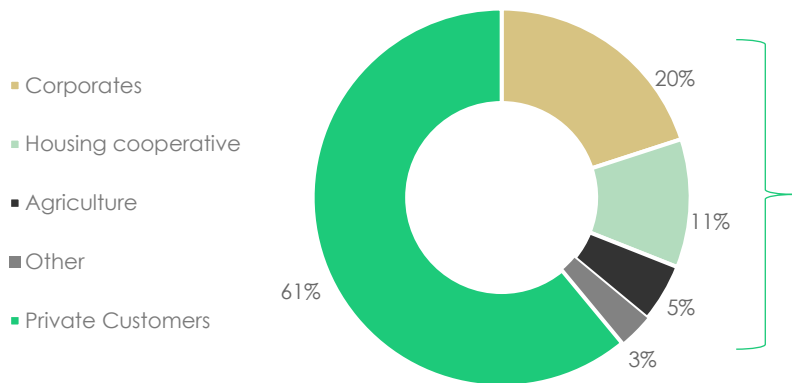
## Total liabilities and equity

EUR million

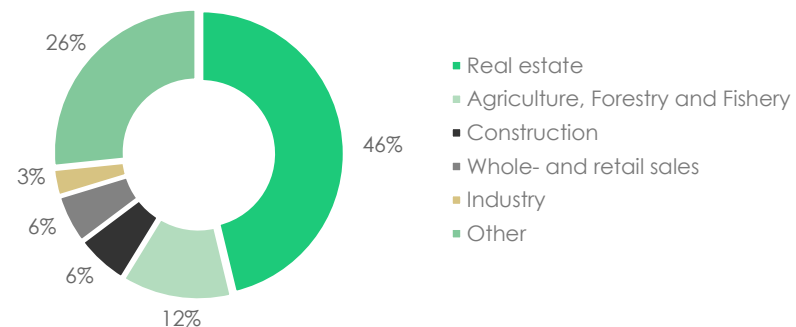


# Customer and lending base

## Total loan portfolio by customer groups



## Non-Private customer loan portfolio distribution



- A widely diversified **loan portfolio of EUR 6.0 bn**
- 61% of the loan portfolio to private customers

# Asset quality

## Impairment losses on financial assets

| (1,000 euros)   | 1-9/2025       | 1-9/2024       | 1-12/2024      | 2025 Q3        | 2024 Q3        |
|---|----------------|----------------|----------------|----------------|----------------|
| ECL on receivables from customers and off-balance sheet items | -36,776        | -66,155        | -71,283        | -9,215         | -11,256        |
| ECL from debt instruments                                     | 63             | 92             | 128            | 24             | 12             |
| <b>Expected credit losses, total</b>                          | <b>-36,713</b> | <b>-66,063</b> | <b>-71,155</b> | <b>-9,191</b>  | <b>-11,244</b> |
| <b>Final credit losses</b>                                    |                |                |                |                |                |
| Final credit losses   | -5,083         | -9,958         | -12,960        | -992           | -2,074         |
| Refunds on realised credit losses                             | 271            | 214            | 735            | 68             | 46             |
| <b>Recognised credit losses, net</b>                          | <b>-4,812</b>  | <b>-9,744</b>  | <b>-12,224</b> | <b>-924</b>    | <b>-2,028</b>  |
| <b>Impairment on financial assets, total</b>                  | <b>-41,525</b> | <b>-75,807</b> | <b>-83,379</b> | <b>-10,116</b> | <b>-13,272</b> |

## Expected credit losses, loans and receivables

| Receivables from credit institutions and public and public entities (1,000 euros) | Stage 1      | Stage 2       | Stage 3        | 1-9/2025       | 1-9/2024       | 1-12/2024      |
|---|--------------|---------------|----------------|----------------|----------------|----------------|
|   |              |               |                | Total          | Total          | Total          |
| <b>Expected credit losses 1 January</b>   | <b>1,880</b> | <b>13,508</b> | <b>97,220</b>  | <b>112,608</b> | <b>35,458</b>  | <b>35,458</b>  |
| Transfer to stage 1   | 178          | -1,459        | -2,033         | -3,313         | -1,058         | -1,084         |
| Transfer to stage 2   | -226         | 3,182         | -2,366         | 590            | 2,235          | 1,760          |
| Transfer to stage 3   | -67          | -1,698        | 21,500         | 19,735         | 21,855         | 33,680         |
| New debt securities   | 94           | 166           | 3,059          | 3,319          | 9,109          | 10,446         |
| Instalments and matured debt securities   | -193         | -654          | -2,966         | -3,813         | 5,515          | 6,529          |
| Realised credit losses  | -            | -             | -5,083         | -5,083         | -9,958         | -12,960        |
| Recoveries on previous realised credit losses                                     | -            | -             | 271            | 271            | 214            | 735            |
| Changes in credit risk  | -228         | 603           | 28,095         | 28,470         | 7,245          | 5,894          |
| Changes in the ECL model parameters   | 180          | 704           | 7,571          | 8,454          | -              | -              |
| Changes based on management estimates   | 42           | -5,098        | -6,850         | -11,906        | 36,784         | 32,148         |
| <b>Expected credit losses period end</b>  | <b>1,661</b> | <b>9,254</b>  | <b>138,418</b> | <b>149,332</b> | <b>107,399</b> | <b>112,608</b> |

## Changes in credit risk position during Q3 2025

- During the third quarter, the impairment losses on financial assets were in total EUR -10.1 (-13.3) million.
- The development of impairment losses on the loan portfolio was impacted by allowances made for the controlled winding down portfolio, totalling EUR 5.1 million.
- During the third quarter, less expected credit losses (ECL) were recorded than in the comparison period, totalling EUR 9.2 (11.2) million.
- During the comparison period, an additional allowance of EUR 30 million, based on management's judgement, was allocated in relation to non-compliance with the guidelines during second quarter, based on a survey conducted by the Company and an ordered external report on the quality of the credit portfolio.
- The net amount of realised credit losses decreased compared with the comparison period and was EUR 0.9 (2.0) million in the third quarter.
- During January-September Impairment losses on financial assets (net) were EUR -41.5 (-75.8) million.

# Asset quality

## Expected credit losses by customer group

| ECL balance (1000 euros) | 30 Sep 2025    | 30 Jun 2025    | 31 Mar 2025    | 31 Dec 2024    |
|--------------------------|----------------|----------------|----------------|----------------|
| Private customer         | 31 324         | 30 882         | 29 616         | 23 237         |
| Corporations             | 61 604         | 53 020         | 48 015         | 35 894         |
| Housing cooperative      | 23 065         | 23 575         | 24 414         | 23 458         |
| Agriculture client       | 9 598          | 8 712          | 8 682          | 6 702          |
| Others                   | 23 741         | 23 665         | 23 040         | 23 317         |
| <b>Total</b>             | <b>149 332</b> | <b>139 854</b> | <b>133 767</b> | <b>112 608</b> |

## Non-performing exposures, % of total credit portfolio

| NPE ratio                  | 30 Sep 2025  | 30 Jun 2025  | 31 Mar 2025  | 31 Dec 2024  |
|----------------------------|--------------|--------------|--------------|--------------|
| Households                 | 2,7 %        | 2,5 %        | 2,3 %        | 2,1 %        |
| Non-financial corporations | 5,1 %        | 5,1 %        | 4,6 %        | 3,9 %        |
| Financial corporations     | 0,8 %        | 0,8 %        | 0,8 %        | 0,5 %        |
| Others                     | 0,0 %        | 0,0 %        | 0,0 %        | 0,0 %        |
| <b>Total</b>               | <b>8,6 %</b> | <b>8,4 %</b> | <b>7,7 %</b> | <b>6,5 %</b> |

## Changes in credit risk position during Q3 2025

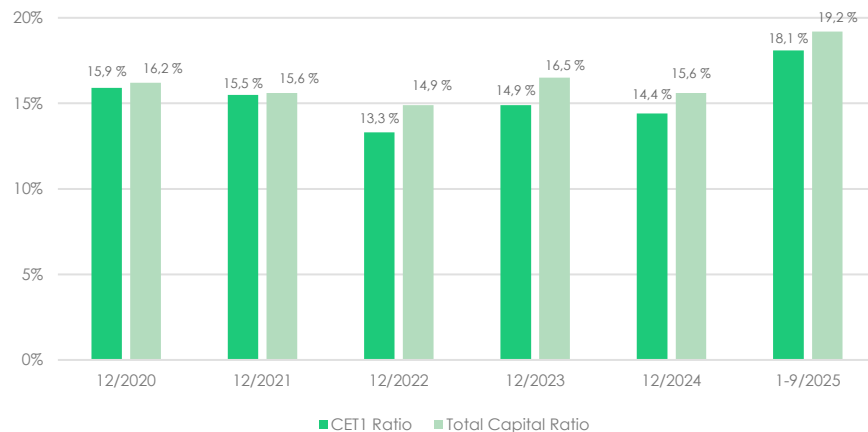
- During the reporting period, majority of the increase in the expected credit losses balance was in customer group corporations

## Non-performing exposures on the rise

- Non-performing exposures were totaling at EUR 514.8 (509.7) million and 8.6% (8.4 %) of the total credit portfolio
- Of total non-performing exposures, the share of the portfolio related to non-compliance with the guidelines was 2.8 % (3.0 %).

# Strong capital position

## CET1 & TC Ratio



Source: OmaSp

## Capital position

- Capital position is strong. The total capital (TC) ratio of Oma Savings Bank increased and was 19.2% in September 2025.
- The current TC-% ratio requirement is 13.76%.
- Risk-weighted assets, EUR 3,058.6 (3,662.7) million, decreased from the level of the comparison period. The reduction was largely due to a decrease in exposures as well as an increase in low risk-weighted assets. In addition, the CRR3 changes that took effect at the beginning of the year reduced risk-weighted assets. In particular, the risk-weighted amount of operational risk decreased.
- Own funds (TC) were EUR 588.0 million at the end of Q3 2025 and the total capital requirement was exceeded by EUR 167.1 million.
- OmaSp applies in the capital requirement calculation for credit risk calculation the standardised approach.
- OmaSp announced to discontinue the IRB application process in October

# Updated level for MREL requirement

## MREL requirement and eligible assets

| MREL requirement                  | 30 Sep 2025    | 31 Dec 2024    |
|-----------------------------------|----------------|----------------|
| Total risk exposure amount (TREA) | 3,058,603      | 3,662,674      |
| of which MREL requirement         | 290,567        | 347,954        |
| Leverage ratio exposures (LRE)    | 7,577,301      | 7,781,871      |
| of which MREL requirement         | 227,319        | 233,456        |
| <b>MREL requirement</b>           | <b>290,567</b> | <b>347,954</b> |
| Common Equity Tier 1 (CET1)       | 555,432        | 528,433        |
| AT1 instruments                   | -              | -              |
| T2 instruments                    | 32,574         | 41,544         |
| Other liabilities                 | 275,905        | 169,225        |
| <b>Total MREL eligible assets</b> | <b>863,911</b> | <b>739,202</b> |

## Current and updated MREL requirement

- Current MREL requirement consists of a requirement based on overall risk (9.5%) and a requirement based on the total amount of liabilities used in calculating the leverage ratio (3.0%). On 30 September 2025 the requirement is fulfilled with own funds.
- The Financial Stability Authority set an updated level for the minimum amount of own funds and eligible liabilities (MREL requirement) on 21 March 2025 and revoked the decision issued on 17 April 2024. According to the new decision, the updated MREL consists of a total risk-based requirement of 20.88% (previously 20.88%) and a requirement based on the total amount of exposures used in the calculation of the leverage ratio, which is 7.89% (previously 7.82%), of which the higher euro requirement must be met and thus corresponds to the total risk-based requirement of 20.88%.
- The new MREL requirement must be fulfilled at the latest on 17 April 2026 (previously 17 April 2027). In September 2025, the Company issued a senior-term bond to cover the future MREL requirement. The Company meets the future requirement in the situation of 30 September 2025.

# Oma Savings Bank's funding base

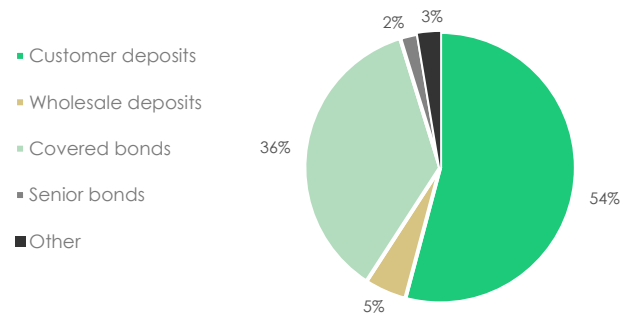
## Funding highlights Q3 2025

- The bank's deposit base remained stable with close to 1 % growth during Q3 2025. The **Deposit base was EUR 3.9 billion** and covers 58 % of the funding structure. Majority of the deposits are customer deposits that cover 95 % of the deposits base while wholesale deposits only cover 5 % of the total deposit base

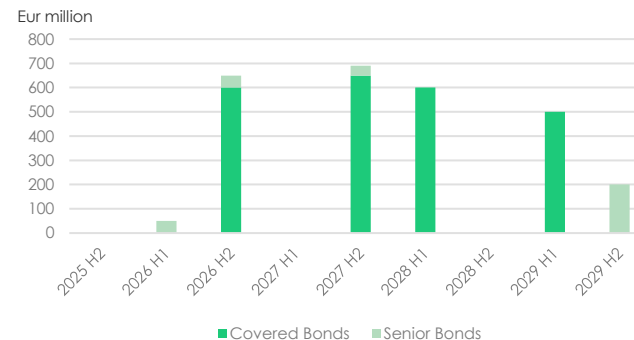
## Funding outlook for 2025

- Stable funding position: Overall liquidity remains strong, supported by a diversified funding base across tenors and instruments.
- Upcoming maturities: Moderate refinancing needs. Next big maturity in H2 2026
- Moderate funding need is mainly driven by slow economic environment and banks maturity profile

## Funding structure



## Maturity profile

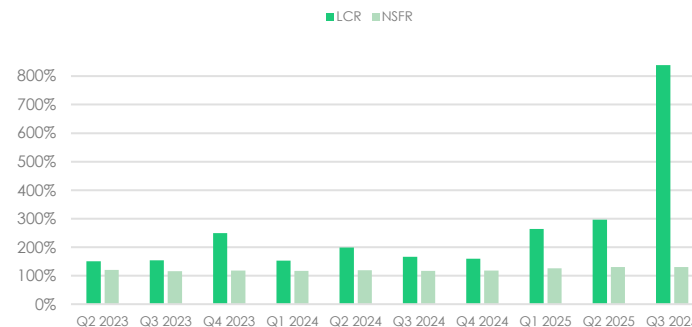


# Liquidity management and investment portfolio

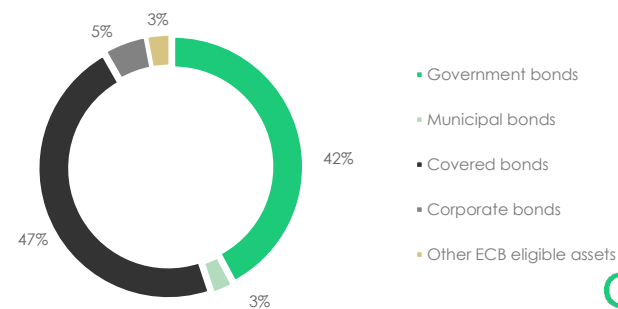
## Liquidity and portfolio Q3 2025

- The bank's investment portfolio amounted to EUR 528 million. Majority of the investments consist of LCR Level 1 assets and bonds that have minimum rating of Aa3
- Allocation of the investment portfolio
  - Fixed income 94%
  - Equity 5%
  - Alternative investments 1%
- Funding remained stable and development was in line with banks expectations. **LCR-ratio was 839% and NSFR 131%** at the end of Q3 2025. Both LCR and NSFR were well above the regulatory requirement of 100%. The elevated LCR percentage was driven by the Senior bond, which impacted inflows.
- Oma Savings Bank is a direct counterparty of the Bank of Finland
  - Enables participation in the ECB's short-term and long-term market operations
- The bank has several repo counterparties
  - Enables short-term, secured loan funding through the interbank market

## Liquidity (LCR & NSFR)



## Fixed income portfolio structure



# Rating – S&P's current view on OmaSp

## Rating criteria and impacts

|                               |             |    |
|-------------------------------|-------------|----|
| <b>Anchor (Finnish banks)</b> | a -         |    |
| Business Position             | Constrained | -2 |
| Capital and Earnings          | Very Strong | +2 |
| Risk Position                 | Constrained | -2 |
| Funding                       | Adequate    | 0  |
| Liquidity                     | Adequate    |    |
| CRA adjustment                | 0           |    |



### Issuer credit ratings

BBB / Negative / A-2

### Covered bond rating

AAA

## Quoted from S&P

- "Even so, the clean-up process, coupled with a tricky macroeconomic backdrop in Finland, have led to continued asset quality deterioration and financial performance below our previous expectations."
- "We expect slow but gradual improvement in asset quality"
- "The bank has made progress on strengthening its risk management and governance"
- "Historic shortcomings have been confirmed by recent regulatory review findings"
- "High profit retention will continue to underpin risk-adjusted capitalization"

## Strengths

### Robust risk-adjusted capitalization

### Solid core profitability and operating efficiency

### Well-established regional retail franchise

## Risks

Identified risk management and governance shortcomings resulting in elevated nonperforming assets

Business and regional risk concentration

Dependence on external partners for product and service offering



# Simple cover pool structure

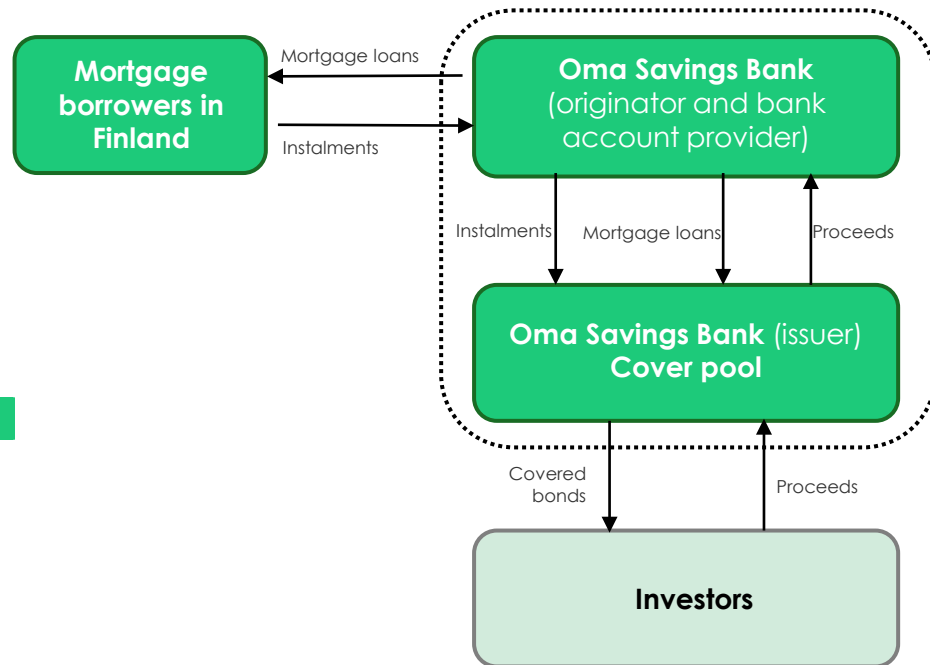
## Structure and rating

- Covered bonds are issued directly from OmaSp Balance Sheet and the covered pool register separates the assets
- One cover pool under the Finnish Covered Bond Act (151/2022)
- Covered bonds are entitled to use the European Covered Bond (Premium) -label
- Covered Bond Rating: AAA (S&P) and OmaSp is committed to keep the covered bond rating at the AAA level

## Outstanding covered bond issues 30 Sep 2025

| Nominal         | ISIN         | Issue date | Maturity   | Coupon  |
|-----------------|--------------|------------|------------|---------|
| EUR 600 million | FI4000522974 | 18.5.2022  | 18.12.2026 | 1.500 % |
| EUR 650 million | FI4000466412 | 18.11.2020 | 25.11.2027 | 0.010 % |
| EUR 600 million | FI4000549035 | 15.2.2023  | 15.06.2028 | 3.125 % |
| EUR 500 million | FI4000562095 | 15.11.2023 | 15.1.2029  | 3.500 % |

## Transaction structure

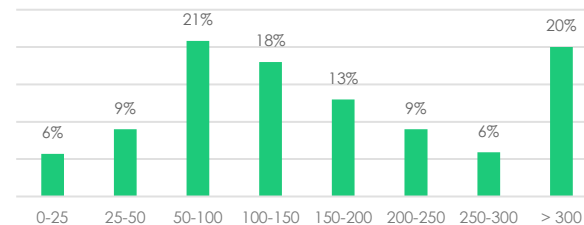


# OmaSp cover pool characteristics

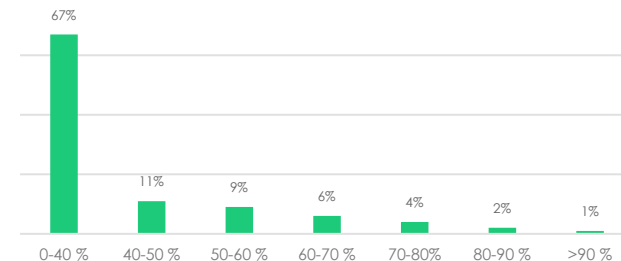
## Key characteristics of the cover pool

|   |   |
|---|---|
| <b>Size of the pool</b>                 | EUR 3,008.01 million (nominal)                                    |
| <b>Collateral type</b>                  | 100% Finnish residential mortgages                                |
| <b>Number of loans</b>                  | 39,838  |
| <b>Average loan size</b>                | EUR 75,506  |
| <b>WALTV (indexed)</b>                  | 62.34%  |
| <b>WALTV total (indexed)</b>            | 63.14%  |
| <b>Weighted average loan seasoning</b>  | 4.70 years  |
| <b>Non- performing loans</b>            | 0%  |
| <b>Loans in arrears (under 30 days)</b> | 0.25%   |
| <b>Interest rate base</b>               | 89.0 % floating / 11.0% fixed                                     |
| <b>OC -level</b>                        | 28.0% / 24.7% (nominal/eligible)                                  |
| <b>Pool type</b>                        | Dynamic   |
| <b>Applicable law</b>                   | Finnish Act on Mortgage Credit Banks and Covered Bonds (151/2022) |

## Loan size buckets €k



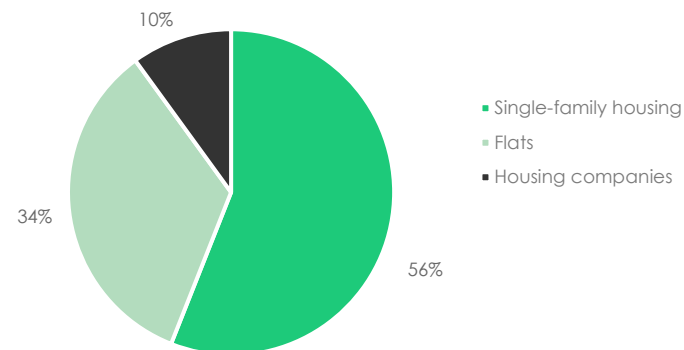
## LTV distribution



# Cover pool terms and structure

|                         |  |
|-------------------------|--|
| <b>Customer scoring</b> | <ul style="list-style-type: none"> <li>Regular and up to date credit scoring for customer credit class</li> <li>The weakest classes are not cover pool applicable</li> </ul>   |
| <b>Customer Loan</b>    | <ul style="list-style-type: none"> <li><b>No arrears more than 30 days</b></li> <li>Amortizing loans 98.7%</li> <li>Loans in cover pool have repayment schedule</li> </ul>   |
| <b>Collateral</b>       | <ul style="list-style-type: none"> <li>Finnish residential collateral 100%</li> <li><b>No commercial real estate (CRE) exposure in the pool</b></li> <li>Up to date valuation of collaterals</li> </ul>  |
| <b>Structure</b>        | <ul style="list-style-type: none"> <li>Simple structure, no separate mortgage bank</li> <li>Covered bonds are issued directly from the OmaSp balance sheet</li> <li>There are no public sector loans in the pool</li> <li>There are no substitute collaterals currently in cover pool</li> <li><b>All loans are in EUR currency</b></li> <li><b>All assets are located in Finland</b></li> </ul> |

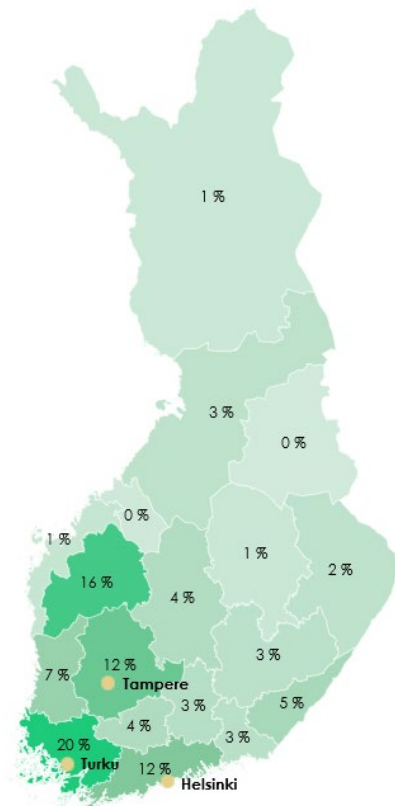
## Collateral type



Note: The cover pool is dynamic, and the composition of the pool fluctuates daily. This is a snapshot of the cover pool as of 30 Sep 2025

# Geographic breakdown of cover pool 30 Sep 2025

- Finland's three (3) biggest growth areas forecasted by the end of :
  - Helsinki** region
  - Tampere** region
  - Turku** region



| Region             | Major City   | Volume EUR million | Share in the pool |
|--------------------|--------------|--------------------|-------------------|
| Varsinais-Suomi    | Turku        | 590.6              | 19.6%             |
| South Ostrobothnia | Seinäjoki    | 486.8              | 16.2%             |
| Pirkanmaa          | Tampere      | 372.4              | 12.4%             |
| Uusimaa            | Helsinki     | 372.2              | 12.4%             |
| Satakunta          | Pori         | 218.6              | 7.3%              |
| South Karelia      | Lappeenranta | 157.8              | 5.3%              |
| Kanta-Häme         | Hämeenlinna  | 128.5              | 4.3%              |
| Central Finland    | Jyväskylä    | 120.4              | 4.0%              |
| Päijät-Häme        | Lahti        | 103.4              | 3.4%              |
| Kymenlaakso        | Kouvola      | 94.7               | 3.2%              |
| Other              |              | 362.6              | 11.9%             |
| <b>Sum</b>         |              | <b>3,008.0</b>     | <b>100.0%</b>     |

\*Source: MDI population forecast of Finland by the end of 2040

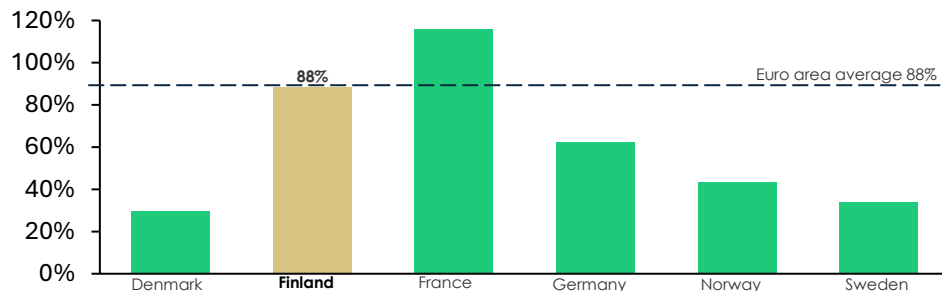
Note: The data represents a snapshot of the dynamic cover pool as of 30 Sep 2025

# Finnish economy expected to recover in 2025; government indebtedness at Euro area average

## Macroeconomic outlook

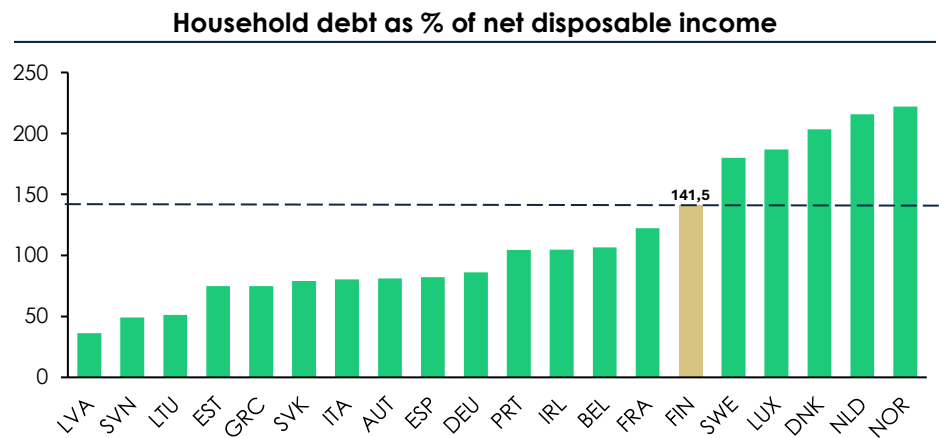
|  | 2023 | 2024 | 2025F | 2026F | 2027F |
|--|------|------|-------|-------|-------|
| Real GDP growth (%)                            | -1.0 | 0.4  | 0.3   | 1.3   | 1.7   |
| CPI (YoY%)                                     | 4.3  | 1.0  | 1.8   | 1.3   | 1.7   |
| Unemployment (%)                               | 7.2  | 8.4  | 9.4   | 9.2   | 8.6   |
| Current account balance of payments (% of GDP) | -0.4 | 0.3  | -0.4  | -0.1  | -0.1  |
| Government debt to GDP                         | 77.1 | 82.1 | 84.9  | 86.7  | 87.9  |

## Government debt to GDP as per Q2 2025

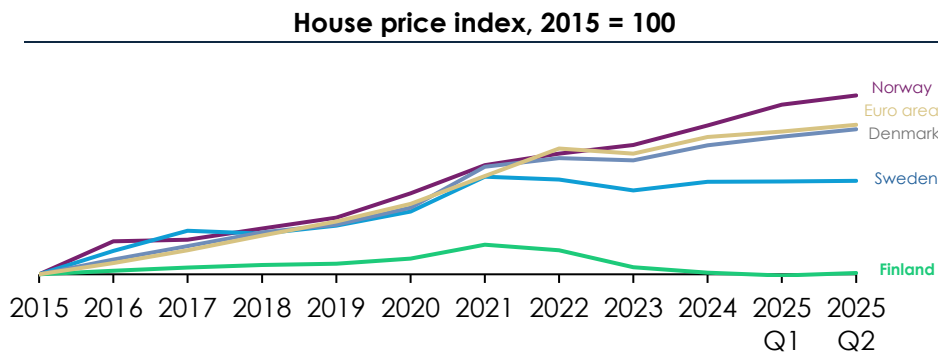


- **Finland's economy** is still sluggish, but growth is picking up little by little. Due to the economy's weak performance in the early months of the year, the full-year forecasted growth for 2025 will be 0.3%.
- Growth is estimated to pick up to 1.3% in 2026 and to 1.7% in 2027.
- Household confidence has remained weak and – despite the growth in earnings – the resurgence of private consumption is delayed. Uncertainty about the global situation has eased slightly since the spring, although it remains high. There are signs of improvement in the business outlook.
- Public debt will continue to grow, even though fiscal adjustment measures have been taken
- **Finnish government indebtedness in Euro area average levels**

# Finnish household indebtedness lowest in Northern Europe



- Household debt (as % of net disposable income) in Finland is lowest in Northern Europe



- The housing market in Finland is solid in comparison to the other Nordics and the Euro area – the decline in house prices development has stabilized



Appendix

28-37

# Sustainability is one of the basic pillars of our strategy

- 
**Sustainability is at the heart of our business** and an important part of our future operations.
- 
 We have defined **three key sustainability themes** for the company.
- 
 We have made a commitment **to support the UN's 17 Sustainable Development Goals**. Our aim is to include **five of the targets** that have the greatest impact on our operations in OmaSp's management, strategy and day-to-day operations.



# Sustainability roadmap



We want to be local and close to people. **Personal customer service** is our key to customer satisfaction. We regularly monitor customer satisfaction and listen to our customers. We also want to continuously support **all aspects of our personnel's well-being** and enable **the development of our personnel's competence**.



We have an important task to **support customers in the management and development of their personal finances**, in addition to which **we support the well-being of local communities** by employing and financing local players. **We ascertain good governance and ethical business** and also ensure **the sustainability of our partners**.

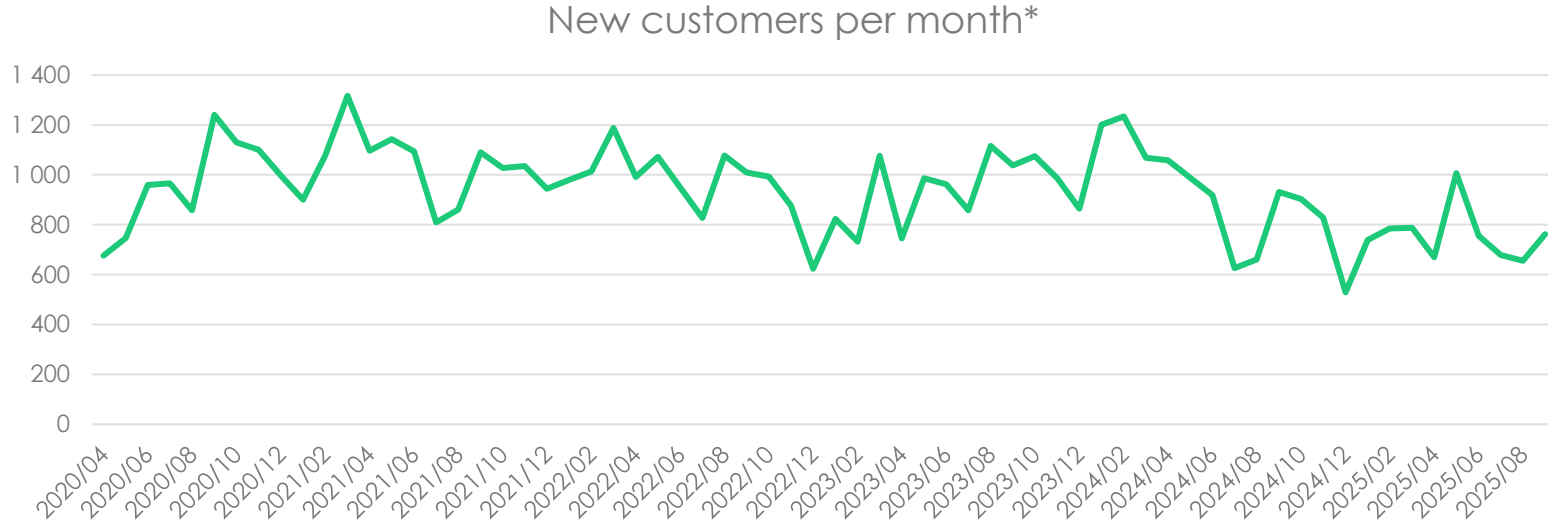


We have the opportunity to positively impact the challenges arising from climate change **by providing sustainable financial and investment solutions** to our customers. **Assessing the climate-related risks of investment activities and portfolios** is important. We also regularly calculate the **emissions from our own operations**, with the goal of reaching carbon neutrality.

# Key figures

|   |   |  |
|---|---|--|
| <p><b>Total operating income</b></p> <p><b>172.5 EUR mill.</b></p> <p>Accounting period 1-9/2025</p>                            | <p><b>Equity / Total assets</b></p> <p><b>8.0%</b></p> <p>Accounting period 1-9/2025</p>                  | <p><b>Profit before taxes</b></p> <p><b>37.2 EUR mill.</b></p> <p>Accounting period 1-9/2025</p>                                       |
| <p><b>Comparable cost-income ratio</b></p> <p><b>52.3%</b></p> <p>Accounting period 1-9/2025</p>                                | <p><b>Balance sheet total</b></p> <p><b>7.5 EUR bill.</b></p> <p>Accounting period 9/2025</p>             | <p><b>Number of employees</b></p> <p><b>642</b></p> <p>Average,<br/>Accounting period 1-9/2025</p>                                     |
| <p><b>Employee satisfaction</b></p> <p><b>4.2/5</b></p> <p>Satisfaction in the bank as a whole<br/>12/2024 personnel survey</p> | <p><b>Customers</b></p> <p><b>208,600</b></p> <p>Private customers 82 %,<br/>Corporate customers 18 %</p> | <p><b>Customer satisfaction</b></p> <p><b>4.2/5</b></p> <p>Satisfaction in the bank as a whole<br/>Parasta palvelua 12/2024 survey</p> |

## Satisfied customers are the key to our success



\* Without M&A

# Oma Savings Bank Group's key financials

| <b>The Group's key figures (1,000 euros)</b> | <b>1-9/2025</b> | <b>1-9/2024</b> | <b>Δ %</b> | <b>1-12/2024</b> | <b>2025 Q3</b> | <b>2024 Q3</b> | <b>Δ %</b> |
|--|-----------------|-----------------|------------|------------------|----------------|----------------|------------|
| Net interest income                          | 131 119         | 162 184         | -19%       | 213 097          | 40 223         | 52 374         | -23%       |
| Fee and commission income and expenses, net  | 37 337          | 37 641          | -1%        | 50 745           | 12 483         | 12 176         | 3%         |
| Total operating income                       | 172 493         | 205 687         | -16%       | 270 068          | 53 079         | 64 111         | -17%       |
| Total operating expenses                     | -91 939         | -77 087         | 19%        | -111 004         | -26 838        | -27 697        | -3%        |
| Impairment losses on financial assets, net   | -41 525         | -75 807         | -45%       | -83 379          | -10 116        | -13 272        | -24%       |
| Profit before taxes                          | 37 246          | 52 007          | -28%       | 74 589           | 15 524         | 22 836         | -32%       |
| Cost/income ratio, %                         | 53.9%           | 37.6%           | 43%        | 41.3%            | 51.1%          | 43.4%          | 18%        |
| Balance sheet total                          | 7 536 135       | 7 775 086       | -3%        | 7 709 090        | 7 536 135      | 7 775 086      | -3%        |
| Equity                                       | 605 224         | 557 950         | 8%         | 576 143          | 605 224        | 557 950        | 8%         |
| Return on assets (ROA) %                     | 0.5%            | 0.7%            | -29%       | 0.8%             | 0.7%           | 1.0%           | -32%       |
| Return on equity (ROE) %                     | 6.6%            | 10.1%           | -34%       | 10.7%            | 8.2%           | 13.4%          | -39%       |
| Earnings per share (EPS), EUR                | 0,89            | 1,26            | -30%       | 1,80             | 0,37           | 0,55           | -33%       |
| Total capital (TC) ratio %                   | 19.2%           | 15.4%           | 25%        | 15.6%            | 19.2%          | 15.4%          | 25%        |
| Common Equity Tier 1 (CET1) capital ratio %  | 18.2%           | 14.2%           | 28%        | 14.4%            | 18.2%          | 14.2%          | 28%        |
| Comparable profit before taxes               | 39 726          | 58 711          | -32%       | 86 656           | 16 123         | 27 575         | -42%       |
| Comparable cost/income ratio, %              | 52.3%           | 34.5%           | 51%        | 37.8%            | 50.1%          | 36.8%          | 36%        |
| Comparable return on equity (ROE) %          | 7.1%            | 11.4%           | -38%       | 12.4%            | 8.5%           | 16.2%          | -47%       |

Source: OmaSp. Non-audited figures for period ending 30 Sep 2025

1) The calculation principles of the key are presented in note 17 of the Interim Report.

Comparable profit is presented in the incfiguresome statement.

# Consolidated condensed income statement

| (1,000 euros)  | 1-9/2025       | 1-9/2024       | 1-12/2024       | 2025 Q3        | 2024 Q3        |
|--|----------------|----------------|-----------------|----------------|----------------|
| Interest income  | 204,917        | 265,554        | 349,589         | 61,515         | 87,655         |
| Interest expenses  | -73,799        | -103,369       | -136,492        | -21,291        | -35,281        |
| <b>Net interest income</b>   | <b>131,119</b> | <b>162,184</b> | <b>213,097</b>  | <b>40,223</b>  | <b>52,374</b>  |
| Fee and commission income  | 44,428         | 45,217         | 61,242          | 14,786         | 14,950         |
| Fee and commission expenses  | -7,091         | -7,577         | -10,497         | -2,303         | -2,773         |
| <b>Fee and commission income and expenses, net</b>                                 | <b>37,337</b>  | <b>37,641</b>  | <b>50,745</b>   | <b>12,483</b>  | <b>12,176</b>  |
| Net income on financial assets and financial liabilities                           | 409            | -596           | -4,408          | -85            | -832           |
| Other operating income   | 3,628          | 6,458          | 10,633          | 457            | 393            |
| <b>Total operating income</b>  | <b>172,493</b> | <b>205,687</b> | <b>270,068</b>  | <b>53,079</b>  | <b>64,111</b>  |
| Personnel expenses   | -31,283        | -23,495        | -32,902         | -9,848         | -7,297         |
| Other operating expenses   | -54,277        | -46,988        | -69,289         | -14,845        | -18,112        |
| Depreciation, amortisation and impairment losses on tangible and intangible assets | -6,380         | -6,604         | -8,813          | -2,144         | -2,288         |
| <b>Total operating expenses</b>  | <b>-91,939</b> | <b>-77,087</b> | <b>-111,004</b> | <b>-26,838</b> | <b>-27,697</b> |
| Impairment losses on financial assets, net   | -41,525        | -75,807        | -83,379         | -10,116        | -13,272        |
| Share of profit of equity accounted entities                                       | -1,784         | -786           | -1,096          | -601           | -306           |
| <b>Profit before taxes</b>   | <b>37,246</b>  | <b>52,007</b>  | <b>74,589</b>   | <b>15,524</b>  | <b>22,836</b>  |
| Income taxes   | -7,837         | -10,348        | -15,041         | -3,261         | -4,514         |
| <b>Profit for the accounting period</b>  | <b>29,408</b>  | <b>41,659</b>  | <b>59,548</b>   | <b>12,263</b>  | <b>18,321</b>  |
| <b>Of which:</b>   |                |                |                 |                |                |
| Shareholders of Oma Savings Bank Plc   | 29,408         | 41,659         | 59,548          | 12,263         | 18,321         |
| <b>Total</b>   | <b>29,408</b>  | <b>41,659</b>  | <b>59,548</b>   | <b>12,263</b>  | <b>18,321</b>  |
| <b>Earnings per share (EPS), EUR</b>   | <b>0.89</b>    | <b>1.26</b>    | <b>1.80</b>     | <b>0.37</b>    | <b>0.55</b>    |
| <b>Earnings per share (EPS) after dilution, EUR</b>                                | <b>0.88</b>    | <b>1.24</b>    | <b>1.78</b>     | <b>0.37</b>    | <b>0.55</b>    |

# Balance sheet

| Assets (1,000 euros)   | 30 Sep 2025      | 31 Dec 2024      | 30 Sep 2024      |
|--|------------------|------------------|------------------|
| Cash and cash equivalents                                      | 660,359          | 395,608          | 419,997          |
| Loans and receivables to credit institutions                   | 142,398          | 283,580          | 210,761          |
| Loans and receivables to the public and public sector entities | 5,801,672        | 6,285,788        | 6,391,090        |
| Financial derivatives  | 66,335           | 78,881           | 77,071           |
| Investment assets  | 506,162          | 515,997          | 520,987          |
| Equity accounted entities                                      | 18,282           | 19,460           | 24,216           |
| Intangible assets  | 19,236           | 11,716           | 9,791            |
| Goodwill   | 20,090           | 20,090           | 19,709           |
| Tangible assets  | 38,045           | 37,980           | 38,248           |
| Other assets   | 245,077          | 45,094           | 48,232           |
| Deferred tax assets  | 11,791           | 14,895           | 14,984           |
| Current income tax assets                                      | 6,688            | -                | -                |
| <b>Assets, total</b>   | <b>7,536,135</b> | <b>7,709,090</b> | <b>7,775,086</b> |

| Liabilities (1,000 euros)                            | 30 Sep 2025      | 31 Dec 2024      | 30 Sep 2024      |
|--|------------------|------------------|------------------|
| Liabilities to credit institutions                   | 122,848          | 236,589          | 240,482          |
| Liabilities to the public and public sector entities | 3,942,649        | 4,000,703        | 3,988,079        |
| Financial derivatives                                | 10,055           | 10,965           | 13,390           |
| Debt securities issued to the public                 | 2,661,621        | 2,665,565        | 2,671,563        |
| Subordinated liabilities                             | 60,000           | 60,000           | 60,000           |
| Provisions and other liabilities                     | 102,901          | 115,760          | 203,953          |
| Deferred tax liabilities                             | 30,835           | 35,715           | 34,727           |
| Current income tax liabilities                       | -                | 7,650            | 4,943            |
| <b>Liabilities, total</b>                            | <b>6,930,910</b> | <b>7,132,947</b> | <b>7,217,136</b> |

| Equity                                      | 30 Sep 2025      | 31 Dec 2024      | 30 Sep 2024      |
|---|------------------|------------------|------------------|
| Share capital                               | 24,000           | 24,000           | 24,000           |
| Reserves                                    | 169,289          | 157,911          | 157,994          |
| Retained earnings                           | 411,935          | 394,232          | 375,955          |
| <b>Shareholders of Oma Savings Bank Plc</b> | <b>605,224</b>   | <b>576,143</b>   | <b>557,950</b>   |
| Shareholders of Oma Savings Bank Plc        | 605,224          | 576,143          | 557,950          |
| <b>Equity, total</b>                        | <b>605,224</b>   | <b>576,143</b>   | <b>557,950</b>   |
| <b>Liabilities and equity, total</b>        | <b>7,536,135</b> | <b>7,709,090</b> | <b>7,775,086</b> |

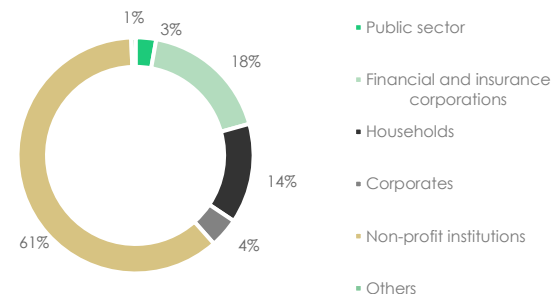
# OmaSp mortgage loan underwriting criteria

|  |  |
|--|--|
| <b>Identification of customers</b>                         | <p>All mortgage applicants are identified, including their legal capacity.</p> <p>The financial position of the mortgage applicants is verified, including information of any internal and external payment defaults.</p>  |
| <b>Income status</b>                                       | <p>The income status of mortgage applicants is verified by using payslips, information from the tax authority as well as the bank account details for the existing customers.</p>  |
| <b>Stress testing</b>                                      | <p>The mortgage applicants' ability to repay their mortgages is stress-tested with an interest rate level of 6% and a maximum loan maturity of 25 years. This stress-tested ability to pay may not be more than 60% of the applicants net income.</p>  |
| <b>Positive credit register</b>                            | <p>Positive credit register was introduced in Finland 1<sup>st</sup> April 2024. The positive credit register is a system where lenders enter information about the loans they have granted and changes made to these credit agreements. All applicant loans can be identified from a register. This helps in assessing applicant's ability to pay and preventing over-indebtedness.</p> |
| <b>Customer scoring</b>                                    | <p>Each customer is assigned a credit scoring at the time of the new mortgage application. After the credit is granted the credit scoring updates automatically monthly.</p> <p>The poorest classes are not applicable for the cover pool. There is no insolvent customers in the cover pool.</p>  |
| <b>Additional criteria for inclusion in the cover pool</b> | <p>Compliance with the Finnish Covered Bond Act including that only maximum of 80% of the fair value can be accounted for as collateral for housing loans, and only 60% for commercial real estates.</p> <p>Non-performing loans are excluded from the cover pool.</p>   |

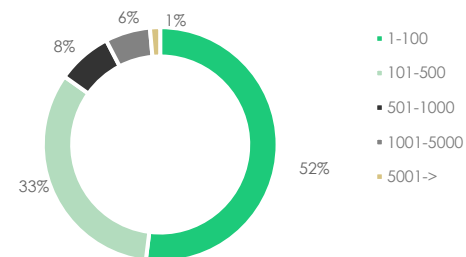
# Ownership structure (as of 30 Sep 2025)

| Shareholder                             | Shares            | %             |
|---|-------------------|---------------|
| Etelä-Karjala's Savings Bank Foundation | 8,578,759         | 25.7%         |
| Parkano's Savings Bank Foundation       | 3,330,000         | 10.0%         |
| Lieto's Savings Bank Foundation         | 3,125,049         | 9.4%          |
| Töysä's Savings Bank Foundation         | 2,935,000         | 8.8%          |
| Kuortane's Savings Bank Foundation      | 1,925,000         | 5.8%          |
| Hauho's Savings Bank Foundation         | 1,639,980         | 4.9%          |
| Renko's Savings Bank Foundation         | 1,050,661         | 3.2%          |
| Suodenniemi's Savings Bank Foundation   | 800,000           | 2.4%          |
| Elo Mutual Pension Insurance Company    | 732,000           | 2.2%          |
| Joroinen's Oma Cooperative              | 689,150           | 2.1%          |
| <b>Total, 10 largest owners</b>         | <b>24,805,599</b> | <b>74.5%</b>  |
| Other                                   | 8,511,490         | 25.5%         |
| <b>Total</b>                            | <b>33,317,089</b> | <b>100.0%</b> |
| Number of shareholders                  | 10,918            |               |

## Ownership by type



## # of shareholders by number of shares held



THANK YOU 



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