



OmaSP

Q3/2025 Interim Report 3 November 2025  
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omaSP

**This presentation is a translation of the original Finnish version "Q3/2025 osavuositiedote 3.11.2025".  
If discrepancies occur, the Finnish version is dominant.**

# Topics

- Q3 summary
- Q3 figures
- Development of volumes and income
- Our future priorities

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Q3

Summary

## Q3 summary (1/2)

- **Core business on robust** foundation
    - Comparable profit before taxes EUR 16.1 (27.6) million
    - Excellent private customer satisfaction
  - **Cost level** on declining curve
    - Comparable operating expenses EUR 26.3 (23.8) million
    - Q3 expenses decreased compared to the beginning of the year
  - **Decrease in the loan portfolio** explained mainly by H1 measures
    - Divestment of a few large customers
    - Exit from high-risk customers
- Progress in the controlled winding down portfolio

# Q3 summary (2/2)

- **Credit quality** as earlier
  - Impairment losses on financial assets EUR -10.1 (-13.3) million
  - The share of non-performing exposures of total loan portfolio 8.6 (6.5)%
- Further improved **risk management measures**
  - Action plan to reduce the number of NPLs
  - Action plan to address the observations made by the supervisor in February
  - Controlled winding down portfolio related to non-compliance with guidelines
- Further **strengthening financial** position
  - The total capital (TC) ratio 19.2 (15.6)%
  - Common Equity Tier 1 (CET1) capital ratio 18.2%
  - Exceptionally strong liquidity position



Q3  

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Figures

## Moderate result in challenging environment

- Comparable result before taxes EUR 16.1 (27.6) million
- Net interest income EUR 40.2 (52.4) million
- Net commission income EUR 12.5 (12.2) million
- Comparable cost/income ratio 50.1 (36.8)%
- Comparable ROE 8.5 (16.2)%
- Comparable earnings per share EUR 0.38 (0.67)
- Impairment losses on financial assets EUR -10.1 (-13.3) million
- Strong financial position
  - Exceptionally strong capital adequacy and liquidity

Q3

Comparable profit before taxes

EUR 16.1 million

Profit before taxes

EUR 15.5 million

Comparable cost/income ratio

50.1%

Balance sheet total

EUR 7.5 mrd

Total capital (TC) ratio

19.2%

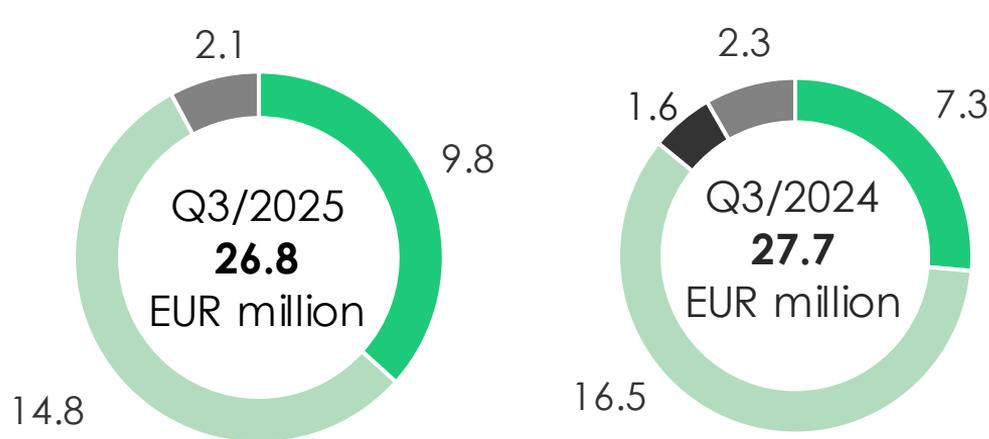
Common Equity Tier1 (CET1) capital ratio

18.2%

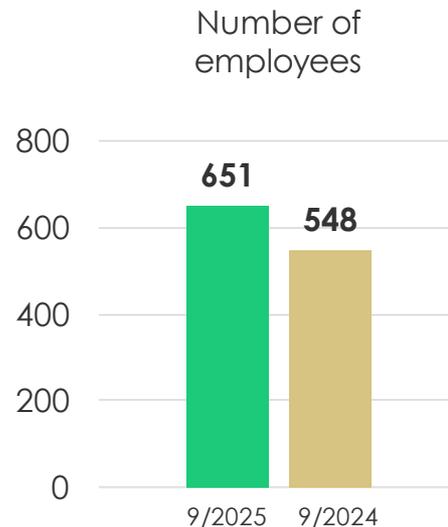
## Strong demand for our **unsecured senior-term bond**

- Unsecured senior-term bond of EUR 200 million
- Issued in September under our bond program
- Will cover in advance the updated MREL requirement that will come into effect next year
- Attracted strong demand with the order book exceeding EUR 600 million

# Costs explained by **increased number of employees, expanded branch network & risk management measures**



- Personnel expenses
- Other operating expenses
- Business arrangements
- Depreciations and impairments



## Breakdown of **non-recurring expences**

EUR million	Q3/25	Q2/25	Q1/25	Q1/24	Q2/24	Q3/24	Q4/24	2024
Action plan to correct the supervisor's observations	1.7	2.6						
Costs of the "Noste" risk management action plan	-	-	3.3	-	0.1	2.8	5.4	8.3
Provision for possible sanctions imposed by the FIN-FSA's inspection	-	-	3.0	-	-	-	-	-
Deposit guarantee contribution	-	0.6	-	-	-	-	-	2.8
<b>Items affecting comparability:</b>								
Investigations related to non-compliance with the guidelines	0.5	0.3	2.0	-	-	2.3	1.2	3.5
Expenses related to Handelsbanken's business arrangement		-	-	0.8	1.4	1.6	0.4	4.2

# Outlook for the rest of the year

No changes compared to Q2

- **The costs remain high** due to improvements in risk management practices, quality process development, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority
- **Credit loss provisions higher than estimated** due to the update of the ECL model implemented in the first quarter
- **Development of fee and commission income weaker than estimated** in the prevailing economic environment
- **Comparable profit before taxes for the financial year 2025 is estimated to be EUR 50-65 million**

# Outlook for the financial year 2025

In June, Oma Savings Bank Plc lowered its earnings guidance for 2025, as the Company's cost level is expected to remain high throughout the financial year 2025 due to investments in risk management and quality processes, increased headcount, and efforts to address the findings of the Finnish Financial Supervisory Authority's inspection. In addition, the update of the ECL model implemented during the first quarter has increased the level of credit loss provisions more than anticipated. Furthermore, the development of fee and commission income is expected to be weaker than expected in the prevailing economic environment.

The Company estimates that the Group's comparable profit before taxes for the financial year 2025 will be EUR 50–65 million.

A modern office interior with a large white circle in the center containing text. In the background, two people are sitting on a white bench near a large window. A green plant is in a white planter in the foreground on the right. The text is in a clean, sans-serif font.

Development  
of volume &  
income

# Volumes 9/24 vs. 9/25

Mortgage portfolio

**-3.7%**

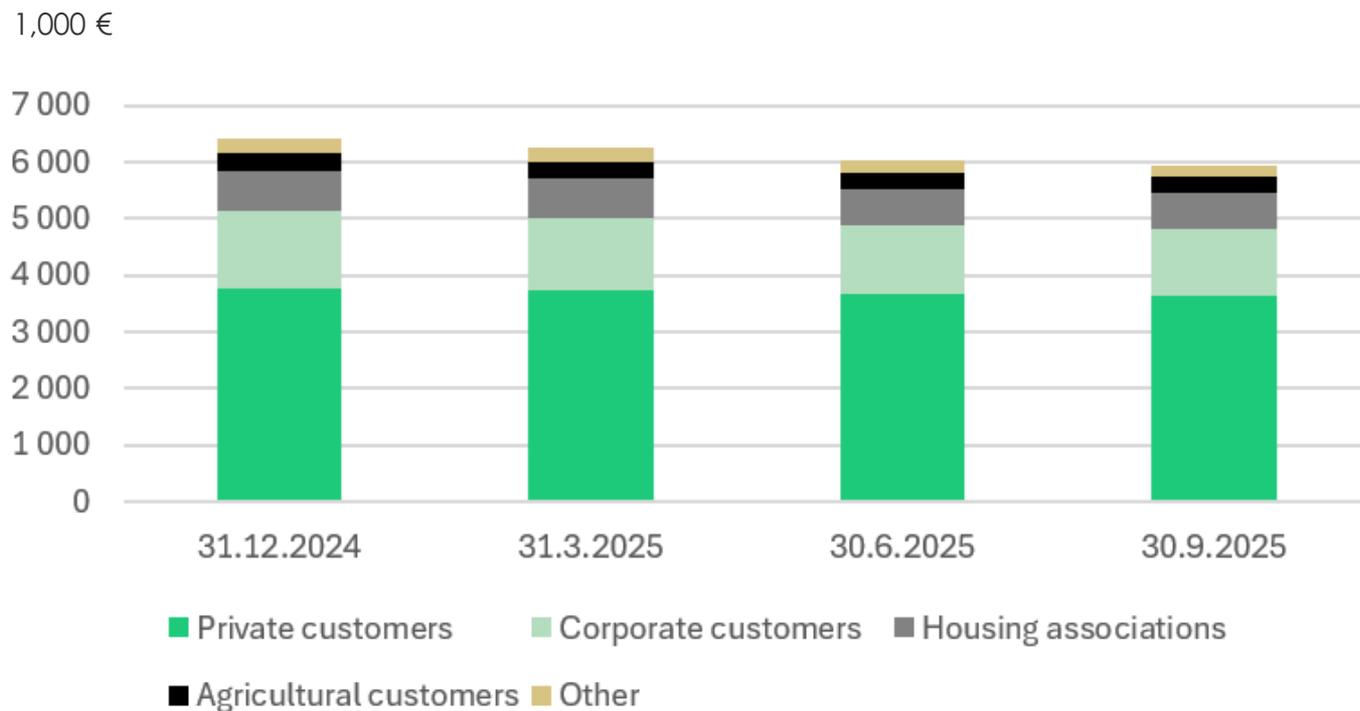
Corporate loans

**-17.9%**

Deposit base

**-0.7%**

# Loan portfolio (excl. credit institutions)

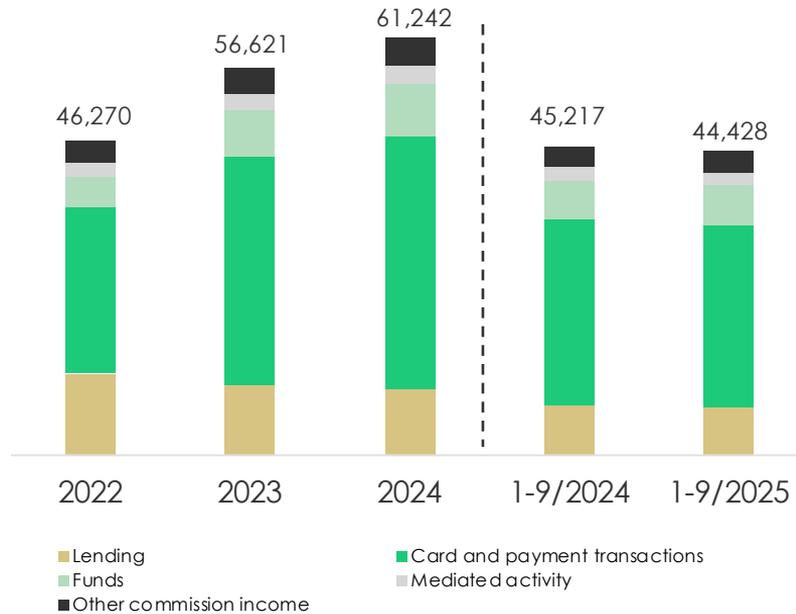


## Comparable profit before taxes, EUR million

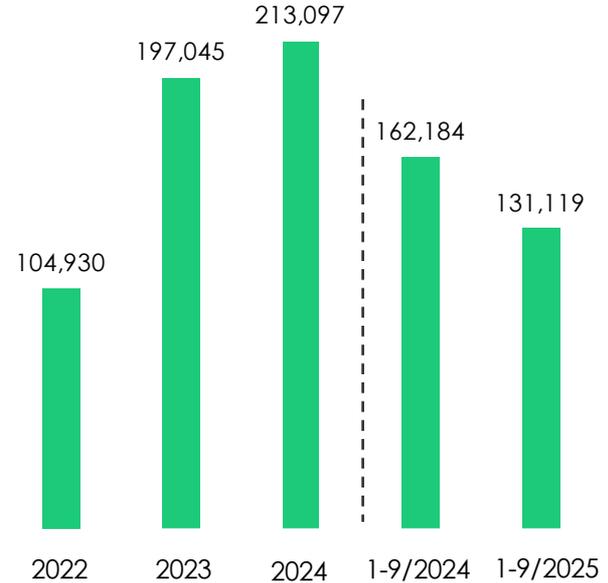


# Operating income

Fee and commission income (EUR 1,000)



Net interest income (EUR 1,000)

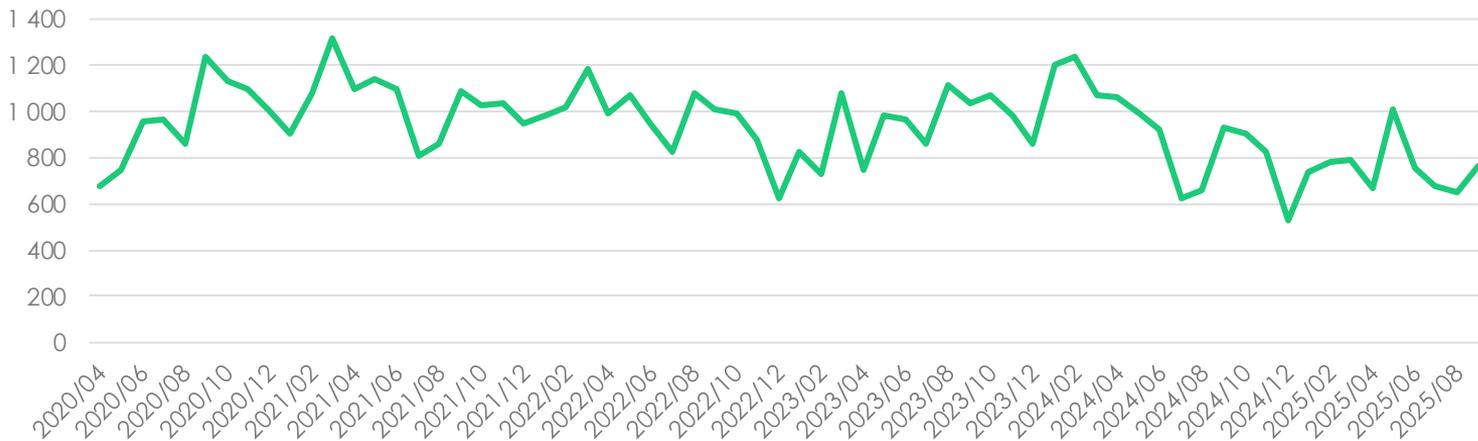




Future  
            
priorities

# Satisfied customers are the key to our success

New customers per month



-- Without M&A

# We are committed to **personal** **and accessible banking**



Nationwide branch network serves in key growth and regional centres



Significant measures to strengthen risk management practices



High customer satisfaction



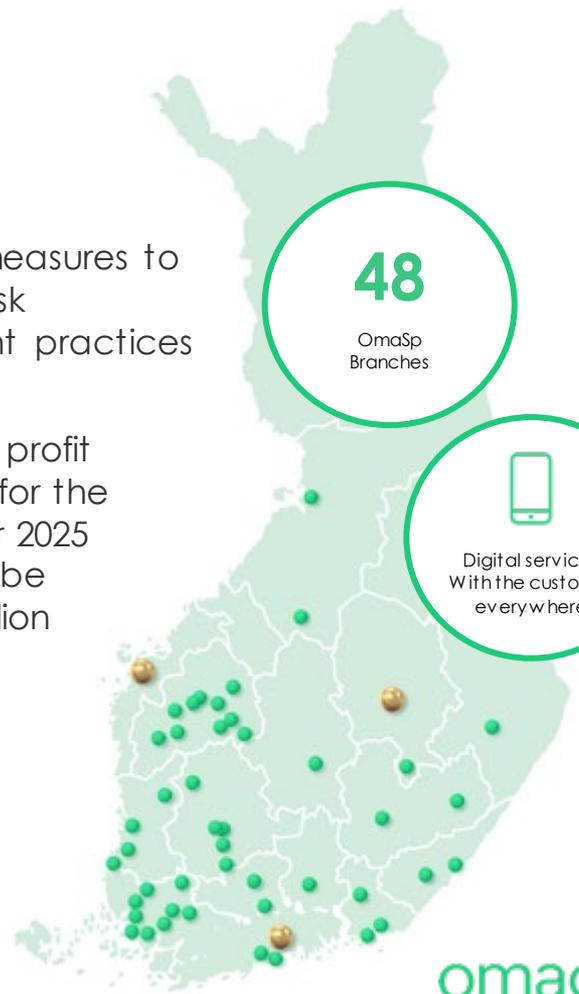
Comparable profit before taxes for the financial year 2025 estimated to be EUR 50–65 million



Development of excellent customer experience and service accessibility continues

**48**  
OmaSp Branches

  
Digital services  
With the customer  
everywhere



# Aiming for **profitable growth**

- Focus on **cost control and operational efficiency**
  - Completion of action plans and implementation in practices
  - Long-term and systematic cost management
- Leveraging on **personal and accessible banking**
  - Expert advisory services from your personal banker
  - Nationwide branch network
- Strengthening **customer experience and sales** activities
  - Growth from broad customer relationships
  - Improving the service quality and strengthening the customer experience

THANK YOU

