Supplement no. 1 dated 21 September 2026

OMA SAVINGS BANK PLC

Programme for the Issuance of Covered Bonds and Senior Preferred Notes
EUR 4,000,000,000

This supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 1 September 2026 (the "**Base Prospectus**") prepared by Oma Savings Bank Plc (the "**Issuer**" or "**OmaSp**") in connection with its EUR 4,000,000,000 note issuance programme (the "**Programme**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

The purpose of the Supplement is to incorporate new information into the Base Prospectus. The incorporated information has been underlined in the text and deletions appear in ~~strikethrough~~. The Finnish Financial Supervisory Authority (the "**FIN-FSA**") has approved this Supplement on 21 September 2026 (journal number FIVA/2026/1625), as competent authority under Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended.

1. All necessary regulatory approvals received for the Tender Offer

OmaSp announced on 15 September 2026 by way of a stock exchange release that S-Bank Plc ("**S-Bank**") has obtained the approval required from the competent authority, European Central Bank, for the acquisition of a qualifying holding in OmaSp in accordance with the Act on Credit Institutions (610/2014, as amended) and S-Bank has therefore obtained all regulatory approvals necessary for the completion of the Tender Offer. Consequently, OmaSp supplements the Base Prospectus as set forth below.

The title of the risk factor "*The pending tender offer by S-Bank Plc may not be completed, may be delayed, or may not receive the required regulatory approvals*" on page 13 is amended as follows:

> "The pending tender offer by S-Bank Plc may not be completed <u>or</u> may be delayed~~, or may not receive the required regulatory approvals~~."

The second paragraph of the risk factor "*The pending tender offer by S-Bank Plc may not be completed, may be delayed, or may not receive the required regulatory approvals*" on page 13 is amended as follows:

> "Completion of the Tender Offer <u>was, when launched,</u> ~~is~~ subject to the satisfaction or waiver by S-Bank of certain customary conditions, including the receipt of all necessary regulatory approvals, permits, clearances, consents or other actions (or expiry of relevant waiting periods) required under applicable competition or other regulatory laws in any relevant jurisdiction, as well as S-Bank obtaining control of more than 90 per cent of the shares and votes in OmaSp. On 27 August 2026, S-Bank announced that it has received the required merger control clearance from the Finnish Competition and Consumer Authority for the completion of the Tender Offer. <u>On 15 September 2026, S-Bank announced that it has received the approval required from the European Central Bank for the acquisition of a qualifying holding in OmaSp in accordance with the Act on Credit Institutions. Consequently, S-Bank has obtained all regulatory approvals necessary, and the condition to completion of the Tender Offer concerning the receipt of regulatory approvals has been fulfilled.</u> ~~Consequently, the Tender Offer is, with respect to regulatory approvals, now only conditional on the approval of notifications (including notifications for ownership control purposes) pursuant to the Act on Credit Institutions (610/2014, as amended) by the competent authority.~~ <u>However,</u> there can be no certainty that S-Bank ~~obtains the remaining regulatory approval on a timely basis, on acceptable terms, or at all, or that S-Bank~~ reaches the 90 per cent

acceptance threshold, and if ~~any such~~ this condition is not satisfied or validly waived by S-Bank, S-Bank may withdraw or decide not to complete the Tender Offer, or completion may be delayed beyond the currently anticipated timeframe. The emergence of a competing offer could also prolong the process and increase uncertainty as to the timing and outcome of the Tender Offer. The irrevocable undertakings given by OmaSp's major shareholders, together representing approximately 59.9 per cent of the Company's shares, will also automatically terminate if S-Bank withdraws or decides not to complete the Tender Offer. OmaSp may also incur certain costs in connection with the Tender Offer regardless of whether it is completed. There is also a risk that prolonged uncertainty surrounding the transaction, including the time and management attention required to ~~pursue the remaining regulatory approval and~~ respond to conditions to completion, could in itself have an adverse effect on OmaSp's business, results of operations, financial condition and, consequently, on its ability to meet its obligations under the Notes."

Paragraph nineteen under the title "*Recent Events"* on page 81 is amended as follows:

"On 27 August 2026, S-Bank announced that it has received the required merger control clearance from the Finnish Competition and Consumer Authority for the completion of the Tender Offer. Consequently, the Tender Offer was ~~is~~, with respect to regulatory approvals, ~~now~~ only conditional on the approval of notifications (including notifications for ownership control purposes) pursuant to the Act on Credit Institutions by the competent authority. The completion of the Tender Offer remained conditional on the fulfillment, or S-Bank having waived to the extent permitted by applicable law, of certain other conditions on or by the date of S-Bank's announcement of the final result of the Tender Offer."

A new paragraph is added as the twentieth paragraph under the title "*Recent Events*" on page 81 as follows:

"On 15 September 2026, S-Bank announced that it has obtained the approval required from the competent authority, European Central Bank, for the acquisition of a qualifying holding in OmaSp in accordance with the Act on Credit Institutions. Consequently, S-Bank announced that it has obtained all regulatory approvals necessary and that the condition to completion of the Tender Offer concerning the receipt of regulatory approvals has been fulfilled. On that date, the completion of the Tender Offer remained conditional on the fulfillment, or S-Bank having waived to the extent permitted by applicable law, of certain other conditions on or by the date of S-Bank's announcement of the final result of the Tender Offer. Such conditions included that the Tender Offer has been validly accepted with respect to the shares representing, together with any shares otherwise held by or acquired by S-Bank prior to or on the date of S-Bank's announcement of the final result of the Tender Offer, more than 90 per cent of the shares and voting rights of OmaSp, calculated pursuant to Chapter 18, Section 1 of the Finnish Companies Act (624/2006, as amended)."