

Financial statements

Income statement of Kantasäästöpankki Ltd

		1.1. - 31.12.2012	1.1. - 31.12.2011
		eur	eur
Interest income	(1.1)	5 718 279,28	5 691 272,23
Interest expenses	(1.1)	-1 803 045,62	-1 905 348,67
Net interest income		<hr/> 3 915 233,66	<hr/> 3 785 923,56
Income from equity-based investments	(1.2)	39 719,09	29 769,28
Fee and commission income	(1.3)	1 841 080,18	1 769 817,19
Fee and commission expenses	(1.3)	-200 035,41	-203 684,82
Net gains on trading in securities and foreign currencies	(1.4)	-669,26	-41 580,95
Net gains on available-for-sale financial assets	(1.5)	31 545,69	196 705,07
Net income from hedge accounting	(1.6)	4 070,82	8 564,22
Net income from investment property	(1.7)	27 219,14	35 018,06
Other operating profit	(1.8)	34 707,07	45 599,90
Administrative expenses		-3 437 357,40	-3 092 742,32
Personnel costs	(1.9)	-1 788 285,86	-1 649 098,64
Other administrative expenses	(1.10)	-1 649 071,54	-1 443 643,68
Depreciation, amortisation and impairment losses	(1.11)		
equipment and intangible assets		-149 991,90	-140 685,30
Other operating expenses	(1.8)	-684 528,43	-681 283,86
Impairment losses on loans and other receivables	(1.12)	-198 198,05	-201 214,07
OPERATING PROFIT		<hr/> 1 222 795,20	<hr/> 1 510 205,96
Appropriations		83 972,72	-127 298,63
Income taxes		-317 297,16	-364 091,85
PROFIT(LOSS) OF ACTUAL OPERATIONS AFTER TAXES		<hr/> 989 470,76	<hr/> 1 018 815,48
INCOME(LOSS) OF THE ACCOUNTING PERIOD		<hr/> 989 470,76	<hr/> 1 018 815,48

Balance sheet of Kantasäästöpankki Ltd

ASSETS

		31.12.2012	31.12.2011
		eur	eur
Cash and cash equivalents		1 209 609,94	1 259 376,19
Debt securities eligible for refinancing with central banks		2 308 875,98	761 087,50
Loans and advances to credit institutions	(2.1)	29 007 855,59	26 726 194,97
Loans and advances to the public and general government	(2.2)	158 010 282,69	146 904 385,35
Debt securities	(2.3)	1 532 080,17	0,00
From others		1 532 080,17	0,00
Stocks and shares	(2.4)	9 759 890,41	6 991 571,28
Derivative contracts	(2.5)	2 699 516,59	2 012 483,52
Immaterial goods	(2.7)	58 910,79	99 968,53
Material goods		2 578 128,65	2 429 116,23
Investment real estates, real estate shares and book entries	(2.8)	1 109 269,73	894 812,99
Other real estates and real estate community shares and book entries	(2.8)	1 276 871,80	1 296 764,89
Other tangible assets		191 987,12	237 538,35
Other assets	(2.10)	19 546,80	14 720,45
Accrued income and prepayments	(2.11)	1 297 049,52	1 127 352,26
Deferred taxes	(2.17)	20 207,49	75 283,40
ASSETS TOTAL		208 501 954,62	188 401 539,68

LIABILITIES

	31.12.2012	31.12.2011
LIABILITIES	eur	eur
Liabilities to credit institutions	(2.12) 3 582 915,38	249 623,14
Liabilities to the public and general government	(2.13) 175 020 611,00	160 487 363,92
Deposits	174 876 365,27	160 288 470,78
Other liabilities	144 245,73	198 893,14
Other liabilities	(2.14) 2 065 941,60	1 466 211,91
Accrued expenses and deferred income	(2.15) 1 237 744,83	1 244 749,63
Subordinated liabilities	(2.16) 6 750 400,00	6 438 000,00
Deferred tax liabilities	(2.17) 148 759,51	46 241,08
TOTAL LIABILITIES	188 806 372,32	169 932 189,68
Appropriations		
Depreciation difference	0,00	3 084,27
Voluntary provisions	6 959 356,04	7 040 244,49
Total appropriations	6 959 356,04	7 043 328,76
EQUITY	(2.21)	
Share capital/Co-operative capital/Basic capital	6 000 000,00	6 000 000,00
Other restricted reserves	396 150,13	-89 497,76
Fair value reserve	396 150,13	-89 497,76
Free reserves	3 110 725,03	3 110 725,03
Reserve for invested non-restricted equity	3 018 577,40	3 018 577,40
Other reserves	92 147,63	92 147,63
Retained earnings (losses)	2 239 880,34	1 385 978,49
profit (loss) for the period	989 470,76	1 018 815,48
TOTAL EQUITY	12 736 226,26	11 426 021,24
LIABILITIES TOTAL	208 501 954,62	188 401 539,68
OFF-BALANCE SHEET COMMITMENTS		
Commitments given to third party on behalf of customer	31.12.2012 eur	31.12.2011 eur
	4 141 502,23	3 996 011,06
guarantees and pledges	3 355 249,85	3 358 907,93
Others	786 252,38	637 103,13
Irrevocable commitments given in favour of customer	7 221 636,77	7 487 021,66
Others	7 221 636,77	7 487 021,66

Cash flow statement of Kantasäästöpankki Ltd

	1.1.-31.12.2012	1.1.-31.12.2011
	eur	eur
Cash flow from operations		
Post-tax profit from ordinary activities	989 470,76	1 018 815,48
Rectifications for the accounting period	333 300,68	680 299,32
Increase (+) or decrease (-) of assets	-7 618 536,56	-9 571 475,68
Debt securities	-3 028 679,69	-725 169,68
Loans and advances to credit institutions	8 615 734,85	4 584 178,56
Loans to the public and general government	-11 105 897,34	-9 523 551,31
Stocks and shares	-2 065 545,69	-3 679 409,19
Other assets	-34 148,69	-227 524,06
Increase (+) or decrease (-) of liabilities	17 469 489,85	7 477 719,24
Liabilities to credit institutions	3 333 292,24	-117 815,49
Liabilities to the public and general government	13 557 914,63	6 819 233,73
Other liabilities	578 282,98	776 301,00
Paid income taxes	-302 855,25	-211 799,63
Total operating cash flow	10 870 869,48	-606 441,27
Cash flow from investments		
Increase of investments on shares and interests	0,00	-230 280,00
Investments in shares and interests, deductions	4 776,66	0,00
Investments on material and immaterial goods	-360 416,92	-270 880,44
Assignments of material and immaterial goods	90 000,00	33 585,95
Total investment cash flow	-265 640,26	-467 574,49
Cash flow from financing		
Increase of subordinated liabilities	2 000 000,00	2 438 000,00
Decrease of subordinated liabilities	-1 687 600,00	-1 340 000,00
Paid dividends and other allotment of profit	-70 000,00	-50 000,00
Total financing cash flow	242 400,00	1 048 000,00
Net change of cash and cash equivalents	10 847 629,22	-26 015,76
Financial assets at the beginning of the accounting period	7 753 049,28	7 779 065,04
Financial assets at the end of the accounting period	18 600 678,50	7 753 049,28
Financial assets are composed of the following balance sheet items:		
Cash assets	1 209 609,94	1 259 376,19
Loans and advances to credit institutions repayable on demand	17 391 068,56	6 493 673,09
Total	18 600 678,50	7 753 049,28
Additional information on the cash flow statement		
Received interest	5 575 223,51	5 427 588,04
Paid interest	1 853 075,74	1 686 575,93
Received dividends	39 719,09	29 769,28
Rectifications for the accounting period:		
Appropriations	-83 972,72	127 298,63
Income statement taxes	317 297,16	364 091,85
Changes in market value	-4 070,82	28 601,61
Depreciation, amortisation and impairment tangible and intangible assets	162 598,74	152 768,76
Other rectifications	-58 551,68	7 538,47
Total	333 300,68	680 299,32

Notes

Accounting principles

The financial statements of the bank are made in accordance with the regulations on bookkeeping and credit institution law, statute (150/2007) on financial statements and consolidated financial statements issued by the Ministry of Finance, as well as standard 3.1 of the Financing Supervisory Authority.

Consolidated financial statements

The bank has a subsidiary. According to section 155 of the credit institution law, subsidiaries, holding companies and joint ventures whose balance value is less than 1 per cent of the parent bank value and less than 10 million euros can be excluded from the consolidated financial statements. The subsidiaries do not have a significant impact on the Group's result and balance sheet, which is why the financial statements of the bank provide a correct and adequate picture of the operative result and economic state of the Group.

Foreign currency entries

Assets and liabilities bound to foreign currencies outside the EU are transferred to euros in accordance with the medium rate quoted by the European Central Bank on the day of closing the accounts.

The differences in currency rates emerged from valuation are entered in the income statement in Net gains (losses) on trading in foreign currencies.

Financial instruments

Classification

Financial assets are classified in the financial statements in four valuation categories in accordance with standard 3.1 of the Financing Supervisory Authority.

- Financial assets entered to fair value with impact on the income
- Available-for-sale financial assets
- Investment assets to be kept till due date
- Loans and other assets

The bank does not possess financial assets entered to fair value with impact on the income.

The bank does not possess investment assets to be retained till the due date.

The category of loans and other assets contains assets with fixed or definable payments that are not quoted on the market.

Available-for-sale financial assets contain assets that have not been classified in the valuation categories mentioned above.

Acquisition and sales of financial assets have been entered in the bookkeeping in accordance with the spot date, and are contained in the balance units-based debt securities, shares and interests.

Financial liabilities are divided into two valuation categories:

- Liabilities held for transactions
- Other financial liabilities

The bank does not possess liabilities held for transactions. All financial liabilities are thus classified under other financial liabilities.

Valuation

Financial assets are carried either at fair value or amortised cost. With the exception of derivative instruments, financial liabilities are carried at amortised cost.

Available-for-sale financial assets are appraised to their fair value. The changes to their fair value adjusted with taxes are recorded in the fair value reserve under equity. Currency gains and losses originating from foreign currency based units are not entered in the fair value reserve but directly to earnings instead. The change of value accrued in the fair value reserve is entered in the earnings when a property unit belonging to available-for-sale financial assets is sold or otherwise written out of the balance sheet.

The year's final buying rate has been considered to be the fair value of quoted shares. Their acquisition cost has been regarded as the fair value for other than quoted shares when there are no reliable means to define the fair value. If the claim certificate has a quotation, the year's final buying rate has been considered to be the fair value of the claim or, when missing, the current value of the claim discounted by the market interest rate of the capital or interest flow, or a value calculated by using some other publicly approved valuation model or method.

The shares and interest of subsidiary and holding companies are entered in the acquisition cost or acquisition cost deducted by value depreciation loss in the event that the depreciation is considered significant or long-term.

Derivative contracts and hedge accounting

Derivative contracts in the financial statements are appraised at their fair value, and changes in the value are entered in the balance sheet and income statement.

The bank hedges its interest risk from changes in the fair value and applies fair value hedging to it. The hedging is applied to fixed-rate borrowing. The change in the fair value of derivatives protecting the fair value is entered in the income statement unit of Net income from the hedge accounting. In protecting the fair value, the subject of protection is also appraised to the fair value for the protected period, even if otherwise appraised at the periodical acquisition cost. The change in the fair value of the subject of protection is entered in the balance sheet as an adjustment of the item in question and in the income statement in Net income from the hedge accounting. The hedging derivative interest is presented as adjustment of interest expenses.

Material and immaterial goods

Properties and their shares are divided on the basis of their purpose into real estate in own use and investment property. The division is based on the square metres used.

Properties are entered in the balance sheet with acquisition cost deducted by planned depreciation write-off. The shares and interest of real estate communities are entered in the balance sheet in acquisition cost. The bank does not apply the possibility defined in section 153 of the Credit Institution Act to evaluate the investment property to fair value.

The balance values of properties in own use and shares and interest of real estate communities are based on the value of the goods in relation to the income expectations in relation to the actual operations.

The difference between the book value of investment property and the shares of real estate communities and the permanently lower likely assignment price is, in case it is significant, entered in value depreciation loss as an expense in the net income from investment property. Potential cancellations of value depreciations are entered as adjustments of the same unit. The bank's key investment property items are valued using the purchase price method for each property. The purchase price method is primarily used to estimate the value of residences and land areas. The evaluations of the yield value method are based on the amount of the net rental income from the property in question and the yield requirement of the property markets. The minimum return yield requirement has been set to 5.0%. The fair values of investment property are presented in note 2.8.

In earlier years, revaluation has been applied to some real estates and investment property shares on the basis of experts' opinions and the approval of the Financial Supervisory Authority. In the event that the value of the property with increased value has dropped below the booking value, or if the property or part of it has been assigned or destroyed, the revaluation is cancelled accordingly. No depreciation write-off is made from revaluations. No imputable tax debt is entered from revaluations. If the imputable tax debt is significant, it is reported in the notes.

Appropriations

Voluntary provisions

The bank uses voluntary provisions such as bad debt credit loss provisions when planning taxation and the financial statements. This being the case, the amount or change of voluntary provisions do not characterise the risks of the bank.

In the bank's financial statements, the appropriations are presented without deducting the related tax debt.

Engagements outside the balance sheet

Engagements outside the balance sheet comprise commitments given to a third party on behalf of a customer and irrevocable commitments given in favour of a customer.

Commitments given to a third party on behalf of a customer contain, for example, guarantees or similar guarantee engagements. The engagements are presented in the amount that the guarantee or guarantee engagement corresponds to at the moment of closing the accounts.

Irrevocable commitments given in favour of a customer are, for example, binding credit engagements, granted loans not drawn yet and unused credit limits. The engagements are presented in the amount that may result in payments at the moment of closing the accounts.

Interest income and expenses

Interest income and expenses contain entries of all income and expenses resulting from interest-bearing assets and liabilities. Interests are recorded on an accrual basis, with the exception of penalty interests, which are recorded after receiving the payment. Interests are deferred by using the method of effective interests.

Interest income and expenses also contain the difference between the acquisition price and nominal value of receivables and debts, which is amortised to the running period of the claim or

debt using the effective interest method. A counter unit is entered as a change in a claim or debt.

Interest yield is also accrued in the bookings of claims with decreased value to the remaining value using the original effective interest rate of the contract.

Impairment losses of financial assets

Loans and other assets

Impairment losses contain entries from the impairment of loans and other assets, when there has been objective proof that payment is lacking from the capital or interest of the loan or other asset as well as when the guarantee does not suffice to cover the amount. Estimation of the objective proof is based on estimating the insolvency of a customer and sufficiency of the guarantee. When impairments are entered, the guarantee is evaluated to the amount that is expected to be gained at the moment of realization. The amount of impairment losses is defined as the difference between the book value of the claim and the estimated current value of the accruable incoming cash flow, by taking into account the fair value of the guarantee. The original effective interest has been used as the discount interest of a claim.

Available-for-sale financial assets

In the event that, at the closing of accounts, objective proof has been shown that the value of securities classified in available-for-sale financial assets may have declined, the securities must undergo an impairment analysis. If the analysis shows impairment – e.g. the credit risk of the issuer has increased or the value of a share has decreased significantly or below the long-term acquisition cost, and the bank estimates that it cannot return the investment – the loss accrued in the fair value reserve is entered with impact on the income to the unit Net income from available-for-sale financial assets.

As comes to claim certificates, the amount of impairment loss is defined as the difference between the book value of the claim and the estimated current value of the accruable incoming cash flow. The original effective interest has been used as the discount interest of a claim. The cancellation of the impairment losses of claim certificates are entered with impact on the income. The amount of the impairment losses of shares and interest is estimated as the difference between their book value and the value that the bank estimates not to receive. The impairment losses of shares cannot be cancelled with impact on the income, and the change in the value is entered in the fair value reserve.

Depreciation principles

The acquisition cost of buildings and other material and immaterial goods is depreciated on the basis of the economic holding period, in accordance with the depreciation plan as straight-line depreciations. Depreciation periods range from 22 to 50 years for buildings and their parts, and 5 to 8 years for machinery and equipment. Land areas are not subject to depreciation.

The development costs of software programs and licences are activated in Immaterial Rights and depreciated in 3 to 5 years. Long-term expenses are depreciated during the period when effective.

Income and expenses other than those from ordinary activities and statutory provisions

The bank and the group have not recorded any statutory provisions or income and expenses other than those from ordinary activities.

Taxes

Income taxes are entered in the bank's financial statements on the basis of taxable income. Of a positive change in the value contained in the fair value reserve, the imputable tax debt is entered on the balance sheet. Of a negative change in the value, the imputable tax claim is entered. In addition, an imputable tax claim has been recorded on the negative value change transferred from the fair value reserve to income. Other deferred taxes have not been recorded.

Cash and cash equivalents

The cash and cash equivalents of the funds statement comprise cash in hand and receivables from credit institutions paid on demand. The funds statement has been prepared using the indirect method.

Other notes

NOTES NOTES ON THE FINANCIAL STATEMENTS

1.1 Interest income and expenses

	2012	2011
Interest income		
On claims from credit institutions	296 585,06	325 428,38
From loans and advances to the public and general government	5 062 295,80	4 710 643,29
From claim certificates	65 884,68	30 547,41
From derivative contracts	292 963,48	623 705,88
Other interest income	550,26	947,27
Total	5 718 279,28	5 691 272,23
Interest income on impairment of credits and other assets	84 521,11	2 640,99
Interest expenses		
From liabilities to credit institutions	-15 043,17	-30 602,86
Liabilities to the public and general government	-2 152 256,31	-2 071 997,45
From derivative contracts and other liabilities held for transactions	576 241,24	375 590,55
From subordinated liabilities	-210 474,76	-177 788,83
Other interest expenses	-1 512,62	-550,08
Total	-1 803 045,62	-1 905 348,67

1.2 Income from equity-based investments

	2012	2011
From available-for-sale financial assets	39 719,09	29 769,28
Total	39 719,09	29 769,28

1.3 Fee and commission income and expenses

	2012	2011
Fee and commission income		
From credits	371 924,83	384 798,02
From deposits	8 749,33	1 808,00
From payment transactions	836 680,44	786 041,22
From asset management	145 488,54	120 881,75
From intermediary operations	426 693,91	412 608,15
From granting of guarantees	30 558,45	32 057,38
Other fee and commission income	20 984,68	31 622,67
Total	1 841 080,18	1 769 817,19
Fee and commission expenses		
Paid commissions	-18 376,61	-18 059,27
Others	-181 658,80	-185 625,55
Total	-200 035,41	-203 684,82

1.4 Net gains on trading in securities and foreign currencies

	2012		Total
	Gains and losses on sales (net)	Changes in market value (net)	
From others	0,00	-731,29	-731,29
Total net gains on trading in securities	0,00	-731,29	-731,29
Net gains on trading in foreign currencies	62,03	0,00	62,03
Total of the income statement unit	62,03	-731,29	-669,26

Net gains on trading in securities and foreign currencies

	2011		
	Gains and losses on sales (net)	Changes in market value (net)	Total
From others	0,00	-42 019,54	-42 019,54
Total net gains on trading in securities	0,00	-42 019,54	-42 019,54
Net gains on trading in foreign currencies	438,59	0,00	438,59
Total of the income statement unit	438,59	-42 019,54	-41 580,95

1.5 Net gains on available-for-sale financial assets

	2012			
	Gains and losses on sales (net)	Impairments	Transactions from fair value reserve	Total
From claim certificates	0,00	0,00	0,00	0,00
From shares and interests	-6 093,13	0,00	37 638,82	31 545,69
Total	-6 093,13	0,00	37 638,82	31 545,69

Net gains on available-for-sale financial assets

	2011			
	Gains and losses on sales (net)	Impairments	Transactions from fair value reserve	Total
From claim certificates	2 495,00	0,00	3 940,87	6 435,87
From shares and interests	-37 790,61	0,00	228 059,81	190 269,20
Total	-35 295,61	0,00	232 000,68	196 705,07

1.6 Net income from hedge accounting

	2012	2011
Change (net) in the fair value of protective derivatives	1 009 137,30	1 141 234,85
Change (net) in the fair value of investment objects to be protected	-1 005 066,48	-1 132 670,63
Total	4 070,82	8 564,22

1.7 income from investment property

	2012	2011
Rental yields	100 632,87	114 470,51
Planned depreciation write-off	-12 606,84	-12 083,46
Other income	237,50	70,00
Other expenses	-61 044,39	-67 438,99
Total	27 219,14	35 018,06

Other operating profit and expenses

Other operating profit	2012	2011
Rent income from real estate in own use	6 468,76	6 198,64
Other income	28 238,31	39 401,26
Total	34 707,07	45 599,90

Other operating expenses	2012	2011
Rent expenses	-158 287,38	-154 861,47
Expenses from real estate in own use	-185 190,76	-191 742,33
Other expenses	-341 050,29	-334 680,06
Total	-684 528,43	-681 283,86

1.9 Personnel expenses

	2012	2011
Wages and fees	-1 416 605,18	-1 325 581,42
Long-term benefits	-371 680,68	-323 517,22
Pension expenses	-326 172,29	-275 764,35
Other long-term benefits	-45 508,39	-47 752,87
Total	-1 788 285,86	-1 649 098,64

1.10 Other administrative expenses

	2012	2011
Other personnel expenses	-192 495,32	-119 221,40
Office expenses	-163 828,00	-135 532,31
IT expenses	-898 081,76	-813 978,14
Communications expenses	-119 865,93	-132 229,36
Promotional and marketing expenses	-274 800,53	-242 682,47
Total	-1 649 071,54	-1 443 643,68

1.11 Depreciation, amortisation and impairment losses on material and immaterial goods

	2012	2011
Planned depreciation write-off	-149 991,90	-140 685,30
Material goods	-103 624,26	-97 193,70
Immaterial goods	-46 367,64	-43 491,60
Total	-149 991,90	-140 685,30

1.12 Impairment losses on loans and other receivables as well as other financial assets

Impairment losses on loans and other receivables	2012	2011
From loans and advances to the public and general government	-198 198,05	-201 214,07
Contractually based impairment losses	-224 338,40	-208 560,54
Cancellations and returns (-) on impairments	26 140,35	7 346,47
Total impairment losses on loans and other receivables	-198 198,05	-201 214,07
Total impairment losses on financial assets	-198 198,05	-201 214,07

1.13 Income by operating area and market area

	2012	2011
Income from banking operations	5 892 906,39	5 771 289,44

Distribution of gains, operating profit, assets and liabilities by operating area have not been reported due to lack of significance.

The bank operates only in Finland.

The gains are presented as non-eliminated.

NOTES ON THE BALANCE SHEET

2.1. Loans and advances to credit institutions

	2012	2011
Repayable on demand	17 391 068,56	6 493 673,09
From domestic credit institutions	17 387 531,94	6 490 064,47
From foreign credit institutions	3 536,62	3 608,62
Others	11 616 787,03	20 232 521,88
From domestic credit institutions	11 616 787,03	20 232 521,88
Total	29 007 855,59	26 726 194,97

The item Others comprises a non-current unsecured senior credit issued to Aktia Real Estate Mortgage Bank plc. by then bank concerning refinancing of relayed mortgage credits.

2.2 Loans to the public and general government

	2012	2011
Enterprises and housing communities	26 668 618,46	22 638 958,40
Households	131 063 210,10	123 975 125,08
Non-profit communities serving households	275 290,19	286 785,54
Foreign	3 163,94	3 516,33
Total	158 010 282,69	146 904 385,35

Impairment losses recorded during the accounting period

	2012	2011
Impairment losses at the beginning of the accounting period	453 484,02	320 101,12
+ claim-specific impairment losses recorded during the accounting period	224 338,40	205 579,40
- claim-specific impairment losses cancelled during the accounting period	-25 891,44	-6 959,97
- credit losses realized during the accounting period formerly recorded with a claim-specific impairment loss	0,00	-65 236,53
Impairment losses at the end of the accounting period	651 930,98	453 484,02

2.3 Debt securities

	2012		2011	
	Total	Of which debt securities eligible for refinancing with central banks	Total	Of which debt securities eligible for refinancing with central banks
Available-for-sale debt securities	3 840 956,15	2 308 875,98	761 087,50	761 087,50
Quoted	809 643,50	809 643,50	761 087,50	761 087,50
Others	3 031 312,65	1 499 232,48	0,00	0,00
Total	3 840 956,15	2 308 875,98	761 087,50	761 087,50

2.4 Stocks and shares

	2012	2011
Available-for-sale shares and interests	9 567 390,41	6 799 071,28
Quoted	7 164 424,15	4 391 328,36
Others	2 402 966,26	2 407 742,92
Total shares and interests	9 567 390,41	6 799 071,28
- of which in credit institutions	1 861 220,07	1 859 719,11

Shares and interests in companies belonging to the same group

In other companies	192 500,00	192 500,00
Total	192 500,00	192 500,00

Ownerships are appraised at acquisition cost.

2.5 Derivative contracts

Nominal values of derivative contracts

Remaining maturity	less than 1 year	1 to 5 years	more than 5 years	Total
Protective derivatives	5 000 000,00	15 000 000,00	10 000 000,00	30 000 000,00
Interest derivatives	5 000 000,00	15 000 000,00	10 000 000,00	30 000 000,00
Interest rate swaps	5 000 000,00	15 000 000,00	10 000 000,00	30 000 000,00

Fair values of derivative contracts

	2012		2011	
	Assets	Debts	Claims	Debts
Protective derivatives	2 699 516,59	0,00	2 012 483,52	0,00
Interest derivatives	2 699 516,59	0,00	2 012 483,52	0,00

Option contracts	0,00	0,00	292 252,30	0,00
Purchased	0,00	0,00	292 252,30	0,00
Interest rate swaps	2 699 516,59	0,00	1 720 231,22	0,00
Total	2 699 516,59	0,00	2 012 483,52	0,00

2.6 Notes on associated parties

Notes on associated parties are presented in connection with notes on personnel and management. Note 4.4.

2.7 Immaterial goods

	2012	2011
Other immaterial goods	58 910,79	99 968,53
Total	58 910,79	99 968,53

2.8 Material goods

	Book value	Fair value
Land and water areas		
In own use	12 102,03	
Invested	328 487,46	328 487,46
Total	340 589,49	
Buildings		
In own use	167 111,36	
Invested	143 676,12	143 676,12
Total	310 787,48	
Shares and book entries of real-estate communities		
In own use	1 097 658,41	
Invested	637 106,15	637 106,15
Total	1 734 764,56	
Other tangible assets	191 987,12	
Total material goods	2 578 128,65	

Real estate investments are appraised at acquisition cost.

2.9 Changes in immaterial and material goods during the financial period

Immaterial goods

	2012
Acquisition cost 1 Jan	350 975,37
+ additions of the accounting period	5 309,90
Acquisition cost 31 Dec	356 285,27
Accrued depreciation, amortisation and impairment losses 1 Jan	-251 006,84
- depreciation write-off of the accounting period	-46 367,64
Accrued depreciation, amortisation and impairment losses 31 Dec	-297 374,48
Book value 31 Dec	58 910,79
Book value 1 Jan	99 968,53

Material goods

	2012			
	Investment property and shares in investment property	Other property and shares in property	Other material goods	Total
Acquisition cost 1 Jan	1 162 330,51	1 756 588,58	972 796,21	3 891 715,30
+ additions of the accounting period	316 927,08	13 141,11	25 038,83	355 107,02
- deductions of the accounting period	-89 863,50	0,00	0,00	-89 863,50
Acquisition cost 31 Dec	1 389 394,09	1 769 729,69	997 835,04	4 156 958,82

Accrued depreciation, amortisation and impairment losses 1 Jan	-315 538,30	-542 316,74	-735 257,86	-1 593 112,90
- depreciation write-off of the accounting period	-12 606,84	-33 034,20	-70 590,06	-116 231,10
Accrued depreciation, amortisation and impairment losses 31 Dec	-328 145,14	-575 350,94	-805 847,92	-1 709 344,00
Revaluations 1 Jan	48 020,78	82 493,05	0,00	130 513,83
Revaluations 31 Dec	48 020,78	82 493,05	0,00	130 513,83
Book value 31 Dec	1 109 269,73	1 276 871,80	191 987,12	2 578 128,65
Book value 1 Jan	894 812,99	1 296 764,89	237 538,35	2 429 116,23

2.10 Other assets

	2012	2011
Others	19 546,80	14 720,45
Total	19 546,80	14 720,45

2.11 Accrued income and prepayments

	2012	2011
Interests	1 177 188,20	1 034 132,43
Others	119 861,32	93 219,83
Total	1 297 049,52	1 127 352,26

2.12 Liabilities to credit institutions

	2012	2011
To credit institutions	3 582 915,38	249 623,14
Repayable on demand	3 082 233,52	168 713,14
Others	500 681,86	80 910,00
Total	3 582 915,38	249 623,14

2.13 Liabilities to the public and general government

	2012	2011
Deposits	174 876 365,27	160 288 470,78
Repayable on demand	98 630 160,80	90 117 615,25
Others	76 246 204,47	70 170 855,53
Other liabilities	144 245,73	198 893,14
Others	144 245,73	198 893,14
Total	175 020 611,00	160 487 363,92

2.14 Other liabilities

	2012	2011
Liabilities on payment transfer	2 051 482,39	1 450 223,49
Others	14 459,21	15 988,42
Total	2 065 941,60	1 466 211,91

2.15 Accrued expenses and deferred income

	2012	2011
Interests	811 243,25	861 076,11
Others	426 501,58	383 673,52
Total	1 237 744,83	1 244 749,63

2.16 Subordinated liabilities

1) Subordinated liabilities whose book value exceeds 10% of the total value of liabilities

Identification data of the liabilities	Book value	Interest %	Due date
Common debenture loan of savings banks 2/2009	1 600 000,00	3,00	18.5.2014
Common debenture loan of savings banks 1/2010	1 200 000,00	3,25	18 May 2015
Common debenture loan of savings banks 1/2011	1 950 400,00	3,50	16.5.2016
Common debenture loan of sav-	2 000 000,00	2,85	7.5.2017

ings banks 1/2012	
Total	6 750 400,00

	Amount counted among own assets
Common debenture loan of sav- ings banks 2/2009	1 600 000,00
Common debenture loan of sav- ings banks 1/2010	1 200 000,00
Common debenture loan of sav- ings banks 1/2011	1 950 400,00
Common debenture loan of sav- ings banks 1/2012	2 000 000,00
Total	6 750 400,00

All liabilities are reported as euros. The reported liabilities are counted among solvency calculations as lower secondary credit institution-respective assets.

Terms of prepayment:

The bank reserves the right of redemption with regard to all loans wholly or partially, prior to the due date. However, prepayment is possible only on permission from the Finnish Financial Supervisory Authority except for minor redemptions, which the bank resells within a short period of redemption.

Regulations concerning subordination of liabilities or the potential change of liabilities to shares:

The loans are issued as subordinated debt in accordance with the law on promissory notes (622/47) §34. The loans are subordinate in comparison to other liabilities of the issuer.

2.17 Deferred tax liabilities and assets

Deferred tax liabilities and assets are recorded on the changes in the fair value of cash-flow-hedging derivatives and available-for-sale financial assets recorded in the fair value reserve.

Other deferred tax liabilities and assets have not been recorded on the bank's balance sheet.

Deferred tax liabilities and assets

Valuation-based deferred tax liabil- ities	20 207,49
Valuation-based deferred tax liabil- ities	149 759,51

2.18 Maturity distribution of financial assets and liabilities

Financial assets

	Parent company		
	2012		
	Less than 3 months	3 to 12 months	1 to 5 years
Debt securities eligible for refi- nancing with central banks	231 081,00	1 499 232,48	277 887,50
Loans and advances to credit institutions	26 518 155,59	0,00	0,00
Loans and advances to the public and general government	8 102 648,82	19 598 504,54	48 850 421,38
Debt securities	0,00	1 532 080,17	0,00
Total	34 851 885,41	22 629 817,19	49 128 308,88
	2012		
	5 to 10 years	more than 10 years	Total
Debt securities eligible for refi- nancing with central banks	300 675,00	0,00	2 308 875,98
Loans and advances to credit institutions	0,00	2 489 700,00	29 007 855,59
Saamiset yleisöltä ja julkisyhteisöiltä	39 177 716,58	42 280 991,37	158 010 282,69
Debt securities	0,00	0,00	1 532 080,17
Total	39 478 391,58	44 770 691,37	190 859 094,43

Financial assets

2011

	Less than 3 months	3 to 12 months	1 to 5 years
Debt securities eligible for refinancing with central banks	0,00	0,00	487 462,50
Loans and advances to credit institutions	19 012 594,97	6 400 000,00	0,00
Loans and advances to the public and general government	8 933 352,93	16 359 502,09	46 391 981,82
Debt securities	0,00	0,00	0,00
Total	27 945 947,90	22 759 502,09	46 879 444,32

Financial assets

	2011	more than 10 years	Total
	5 to 10 years		
Debt securities eligible for refinancing with central banks	273 625,00	0,00	761 087,50
Loans and advances to credit institutions	0,00	1 313 600,00	26 726 194,97
Loans and advances to the public and general government	36 493 216,82	38 726 331,69	146 904 385,35
Debt securities	0,00	0,00	0,00
Total	36 766 841,82	40 039 931,69	174 391 667,82

Financial liabilities

	2012	3 to 12 months	1 to 5 years
	Less than 3 months		
Liabilities to credit institutions and central banks	3 082 233,52	0,00	500 681,86
Liabilities to the public and general government	124 487 369,95	43 110 372,23	7 278 623,09
Subordinated liabilities	0,00	2 087 600,00	4 662 800,00
Total	127 569 603,47	45 197 972,23	12 442 104,95

Financial liabilities

	2012	more than 10 years	Total
	5 to 10 years		
Liabilities to credit institutions and central banks	0,00	0,00	3 582 915,38
Liabilities to the public and general government	144 245,73	0,00	175 020 611,00
Subordinated liabilities	0,00	0,00	6 750 400,00
Total	144 245,73	0,00	185 353 926,38

Financial liabilities

	2011	3 to 12 months	1 to 5 years
	Less than 3 months		
Liabilities to credit institutions and central banks	168 713,14	0,00	80 910,00
Liabilities to the public and general government	113 869 752,32	39 966 583,00	6 452 135,46
Subordinated liabilities	0,00	1 687 600,00	4 750 400,00
Total	114 038 465,46	41 654 183,00	11 283 445,46

Financial liabilities

	2011	more than 10 years	Total
	5 to 10 years		
Liabilities to credit institutions and central banks	0,00	0,00	249 623,14
Liabilities to the public and general government	198 893,14	0,00	160 487 363,92
Subordinated liabilities	0,00	0,00	6 438 000,00
Total	198 893,14	0,00	167 174 987,06

Loans and advances to the public and general government repayable on demand:
Deposits other than fixed term deposits and accounts with overdraft facilities are reported in class
Less than 3 months.

2.19 Classification of assets and liabilities based on domestic and foreign currency and within the same group

Assets	2012		2011	
	Domestic currency	Foreign currency	Domestic currency	Foreign currency
Debt securities eligible for refinancing with central banks	2 308 875,98	0,00	761 087,50	0,00
Loans and advances to credit institutions	29 007 855,59	0,00	26 726 194,97	0,00
Loans and advances to the public and general government	158 010 282,69	0,00	146 904 385,35	0,00
Debt securities	1 532 080,17	0,00	0,00	0,00
Derivative contracts	2 699 516,59	0,00	2 012 483,52	0,00
Other property	14 939 314,97	4 028,63	11 989 226,69	8 161,65
Total	208 497 925,99	4 028,63	188 393 378,03	8 161,65

Liabilities	2012		2011	
	Domestic currency	Foreign currency	Domestic currency	Foreign currency
Liabilities to credit institutions and central banks	3 582 915,38	0,00	249 623,14	0,00
Liabilities to the public and general government	175 020 611,00	0,00	160 487 363,92	0,00
Subordinated liabilities	6 750 400,00	0,00	6 438 000,00	0,00
Other liabilities	2 214 701,11	0,00	1 512 452,99	0,00
Accrued expenses and deferred income	1 237 744,83	0,00	1 244 749,63	0,00
Total	188 806 372,32	0,00	169 932 189,68	0,00

2.20 Fair values of financial assets and liabilities

Financial assets	2012		2011	
	Book value	Fair value	Book value	Fair value
Cash and cash equivalents	1 209 609,94	1 209 609,94	1 259 376,19	1 259 376,19
Loans and advances to credit institutions	29 007 855,59	29 007 855,59	26 726 194,97	26 726 194,97
Loans and advances to the public and general government	158 010 282,69	158 010 282,69	146 904 385,35	146 904 385,35
Debt securities	3 840 956,15	3 840 956,15	761 087,50	761 087,50
Stocks and shares	9 567 390,41	9 567 390,41	6 799 071,28	6 799 071,28
Shares and interests in companies belonging to the same Group	192 500,00	192 500,00	192 500,00	192 500,00
Derivative contracts	2 699 516,59	2 699 516,59	2 012 483,52	2 012 483,52
Total	204 528 111,37	204 528 111,37	184 655 098,81	184 655 098,81

Financial liabilities

	2012		2011	
	Book value	Fair value	Book value	Fair value
Liabilities to credit institutions	3 582 915,38	3 582 915,38	249 623,14	249 623,14
Liabilities to the public and general government	175 020 611,00	175 020 611,00	160 487 363,92	160 487 363,92
Subordinated liabilities	6 750 400,00	6 750 400,00	6 438 000,00	6 438 000,00
Total	185 353 926,38	185 353 926,38	167 174 987,06	167 174 987,06

The fair values of financial asset have primarily been made using quoted market values. If the quoted market value has not been available, the valuation has been based on the current value discounted with the market interest rate or other generally accepted model or method of valuation. For the fair value of other financial assets, the book value has been used . For the fair value of financial liabilities, the book value has been used.

Essential financial assets evaluated to acquisition cost instead of fair value

Shares and interests are evaluated to acquisition cost in companies considered essential for the operation, which are described in detail

Shares and interests considered essential for operations in Note 5.2 are meant to be kept in permanent possession. The fair value of these ownerships cannot be defined in a reliable manner.

2.21 Equity increase and decrease during accounting period

	Accounting period at the beginning	Increase	Decrease	Accounting period at the end
Share capital	6 000 000,00	0,00	0,00	6 000 000,00
Credit loss provision transferred to the share capital	893 942,38	0,00	0,00	893 942,38
Other restricted reserves	-89 497,76	1 143 862,04	-658 214,15	396 150,13
Fair value reserve	-89 497,76	1 143 862,04	-658 214,15	396 150,13
From cash flow hedges	87 200,11	28 296,72	-115 496,83	0,00
From valuation to fair value	-176 697,87	1 115 565,32	-542 717,32	396 150,13
Free reserves	3 110 725,03	0,00	0,00	3 110 725,03
Reserve for invested non-restricted equity	3 018 577,40	0,00	0,00	3 018 577,40
Other reserves	92 147,63	0,00	0,00	92 147,63
Retained earnings	1 385 978,49	1 018 815,48	-164 913,63	2 239 880,34
Profit for the period	1 018 815,48	989 470,76	-1 018 815,48	989 470,76
Total equity	12 319 963,62	3 152 148,28	-1 841 943,26	12 736 226,26

	Accounting period at the beginning	Increase	Decrease	Accounting period at the end
Cash flow hedging	87 200,11	28 296,72	-115 496,83	0,00
of which deferred taxes	-28 296,72	28 296,72	0,00	0,00
Equity instruments	-203 815,82	1 033 528,59	-499 328,26	330 384,51
of which deferred taxes	66 138,91	0,00	-173 349,77	-107 210,86
Debt securities	27 117,95	82 036,73	-43 389,06	65 765,62
of which deferred taxes	-8 799,87	0,00	-12 541,29	-21 341,16
Fair value reserve, total	-89 497,76	1 143 862,04	-658 214,15	396 150,13

2.22 Share capital

The shares of Kantasäästöpankki Ltd are A-series shares.

The number of shares is 50,000 at minimum and 100,000 at most. Each share represents one vote and has equal rights when funds are distributed.

Restrictions concerning acquisition of shares: share owners have the right to redeem shares.

When dividends are distributed, a maximum of € 100,000 shall be paid to A-series shares, an even amount to each of them.

NOTES CONCERNING SECURITY COLLATERALS AND CONTINGENT LIABILITIES GRANTED

3.1 Pension liabilities

The pension security of the personnel has been arranged by Veritas pension security company, and there is no uncovered pension security.

3.2 Engagements outside the balance sheet

	2012	2011
Commitments given to third party on behalf of customer		
Guarantees	3 355 249,85	3 358 907,93
Other commitments given to a third party on behalf of a customer	786 252,38	637 103,13
Granted to a customer		
Irrevocable engagements	7 221 636,77	7 487 021,66
of which credit engagements	7 221 363,77	7 487 021,66
Total engagements outside the balance sheet	11 363 139,00	11 483 032,72

The bank has issued an absolute guarantee on behalf of itself and other savings banks included in the transfer contract on the compensation of potential mortgage loan losses to Aktia Hypoteekkipankki Plc. The amount of guarantee liabilities is restricted.

The bank has given an absolute guarantee to Aktia Bank p.l.c. to the benefit of all other savings banks who have signed an identical payment transactions account contract with Aktia Bank p.l.c. The guarantee concerns the receivables that may be generated to Aktia Bank p.l.c. by breaching the terms and conditions of the payment transactions account contract. The amount of guarantee liabilities is restricted.

3.3 Other arrangements outside the balance sheet

The bank belongs to the VAT group of Oy Samlink Ab.

Common liabilities related to the group VAT registration	884 897,32	561 633,42
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The Finnish Savings Banks Association represents the savings banks to Visa Europe. With the transfer of Luottokunta's business operations to Luottokunta Oy (today Nets Oy) on 1 April 2012, and with the membership type of Luottokunta Oy changing to Principal Member membership, the membership of the Finnish Savings Banks Association changed to Associate Member membership.

The Finnish Savings Banks Association as a member of Visa Europe is principally responsible for any damage generated in the card business and for following the membership agreement and Visa's rules. Under the membership agreement, Visa Europe may impose on the Association compensation claims for breaching the contract and the rules.

Since the savings banks are responsible for all business operations related to Visa cards, they are also eventually responsible for any compensation to Visa Europe.

NOTES ON PERSONNEL AND MANAGEMENT

4.1 Number of personnel 31 Dec

	2012	2011
Permanent full-time personnel	28	27
Permanent part-time personnel	3	3
Fixed-term personnel	6	4
Total	37	34

4.2 Wages and fees of the management

	2012	2011
Members of the Supervisory Board and substitutes	0,00	0,00
Board members and deputies as well as managing director and his deputy	238 067,35	224 113,00
Total	238 067,35	224 113,00

Pension commitments

4.3 Loans and guarantees granted to the management

	2012		2011	
	Loans	Guarantees	Loans	Guarantees
Board members and deputies as well as managing director and his deputy	400 821,54	50 884,00	385 843,36	57 601,13
Total	400 821,54	50 884,00	385 843,36	57 601,13
Increase	71 419,29			
Decrease	56 441,11	6 717,13	9 143,99	

Loan terms

Loans and guarantees have been granted in terms similar to customers.

4.4 Notes on associated parties

Criterion of belonging to associated parties	2012			
	Loans to the public and general government	Investments	Other liabilities	Guarantees/securities
Ownership in credit institutions	1 191 230,97	0,00	0,00	19 334,82
Relationship	30 412,25	0,00	0,00	50 000,00
Total	1 221 643,22	0,00	0,00	69 334,82

Criterion of belonging to associated parties	2011			
	Loans to the public and general government	Investments	Other liabilities	Guarantees/securities
Ownership in credit institutions	1 119 029,03	0,00	0,00	19 334,82
Relationship	36 886,72	0,00	0,00	50 000,00
Total	1 155 915,75	0,00	0,00	69 334,82

*) Loans and guarantees granted to the management are presented in note 4.3.

Primary terms concerning assets and investments:
Primary content of granted guarantees and set securities:

OWNERSHIP IN OTHER COMPANIES

5.1 Small daughter and partner companies left out of the group level balance sheet

Daughter companies	Pcs	Book values
Kantapankin Kiinteistövälitys Oy	1	192 500,00

5.2 Ownership in other companies

Name and residence of the company	Share of ownership, %	Equity	Profit for the financial period*
Aktia Hypoteksbank Abp, Helsinki	0,82	115 241 195,90	1 962 595,93
Henkivakuutusosakeyhtiö Duo, Espoo	1,11	18 181 438,52	-6 773 372,64
Nooa Säästöpankki Oy, Helsinki	1,63	35 109 079,23	718 772,40
Oy Samlink Ab, Espoo	1,36	11 797 512,83	280 379,31
Sp-Rahastoyhtiö Oy, Espoo	2,10	2 316 720,79	90 013,01
Säästöpankkien Holding Oy, Espoo	2,29	1 351 131,96	128,62
Total		183 997 079,23	-3 721 483,37

* Profit for the 2011 financial period

OTHER NOTES

6.1 Trustee operations provided by the credit institution

Property management services provided by the credit institution

The bank provides services in accordance with those referred to in section 5 of the law on investment service companies, such as transfer and realization of assignments, trading upon its own interest, property management and investment consultations, and services in accordance with section 15, such as holding and management services of financing instruments, safety deposit and related services.

The bank does not provide so-called full-service property management.

7 NOTES ON SOLVENCY (PILLAR III)

7.1 Classification of own assets

Primary own assets	2012	2011
Paid equity	6 000 000,00	6 000 000,00

Reserves	11 594 389,94	10 833 232,21
- Planned profit distribution	-70 000,00	-70 000,00
- Immaterial goods	-58 910,79	-99 968,53
Total primary own assets	17 465 479,15	16 663 263,68
Secondary own assets		
Upper secondary own assets	396 150,13	-176 697,87
Lower secondary own assets	6 750 400,00	6 438 000,00
Total secondary own assets	7 146 550,13	6 261 302,13
Total own assets	24 612 029,28	22 924 565,81

7.2 Minimum amount of own assets

Credit and opponent risk

Liability group	2012	2011
	Minimum amount of own assets	Minimum amount of own assets
Loans and advances to credit institutions and investment service companies	585 185,79	464 998,38
Claims from companies	939 046,79	690 013,02
Retail claims	1 755 854,66	1 570 499,45
Real estate security claims	3 170 716,44	3 007 945,80
Maturity claims	60 497,79	212 964,74
Investments in investment funds	437 735,29	282 045,24
Other items	431 403,31	412 347,07
Total credit risk	7 380 440,07	6 640 813,70
Market risk (currency risk)	184 557,87	130 324,94
Operative risk	805 619,96	785 695,37
Total minimum amount of own assets	8 370 617,90	7 556 834,01

7.3 Total liabilities with risk weights

Credit and opponent risk

Risk weight (%)	2012	2011
0	9 696 210,76	10 430 380,97
10	201 727,47	11 568,52
20	36 982 556,23	29 357 440,64
35	113 742 969,28	108 186 241,27
50	1 110 583,87	645 666,05
75	34 287 951,53	30 360 402,39
100	23 767 217,96	20 404 498,77
150	235 248,40	732 781,14
350	6 500,64	5 356,31
1250	216,69	267,82
Total	220 031 182,83	200 134 603,88

7.4 Average value of total liabilities by liability group during the accounting period

Credit and opponent risk

Liability group	2012	2011
Claims from governments and central banks	6 073 687,81	5 809 285,35
Claims from regional administration and local authorities	100 000,00	25 000,00
Loans and advances to credit institutions and investment service companies	32 495 604,66	28 560 071,25
Claims from companies	14 494 956,19	7 686 682,34
Retail claims	31 499 057,65	29 138 605,63
Real estate security claims	112 878 627,97	108 483 036,46
Maturity claims	1 896 786,08	1 411 031,92
Covered bonds	0,00	65 650,72
Investments in investment funds	6 821 127,60	6 812 455,25
Other items	6 398 147,18	7 086 947,26
Total	212 657 995,14	195 078 766,18

7.5 Total liabilities according to maturity analysis per liability group *)

Credit and opponent risk

Liability group	2012	less than 3 months	3 to 12 months
	Total		
Real estate security claims	114 113 919,65	1 640 599,26	3 341 245,08

Loans and advances to credit institutions and investment service companies	38 165 399,86	18 982 381,01	0,00
Retail claims	34 287 951,53	3 264 652,16	3 096 630,01
Claims from companies	12 811 294,05	3 199 802,16	4 441 910,55
Total other liability groups	20 009 981,08	1 426 134,56	100 804,32
Maturity claims	642 636,65	128 763,51	5 252,01
Total	220 031 182,82	28 642 332,66	10 985 841,97

Liability group	1 to 5 years	5 to 10 years	more than 10 years
Real estate security claims	10 478 885,16	21 555 937,70	77 097 252,45
Loans and advances to credit institutions and investment service companies	292 487,67	308 246,92	18 582 284,26
Retail claims	5 321 627,41	7 195 711,28	15 409 330,67
Claims from companies	534 972,86	1 502 176,37	3 132 432,11
Total other liability groups	392 638,12	457 814,64	17 632 589,44
Maturity claims	82 832,01	191 109,68	234 679,44
Total	17 103 443,23	31 210 996,59	132 088 568,37

Credit and opponent risk

	2011		
Liability group	Total	less than 3 months	3 to 12 months
Real estate security claims	108 586 861,35	1 913 701,13	3 781 937,35
Loans and advances to credit institutions and investment service companies	32 048 750,35	9 501 049,21	1 437,25
Retail claims	30 360 402,40	2 771 516,82	2 178 880,55
Claims from companies	10 159 263,45	1 379 206,82	3 068 006,66
Total other liability groups	16 676 740,79	1 439 546,86	112 228,03
Maturity claims	2 302 585,54	359 400,96	11 129,10
Total	200 134 603,88	17 364 421,80	9 153 618,94

Liability group	1 to 5 years	5 to 10 years	more than 10 years
Real estate security claims	10 352 195,09	19 898 791,12	72 640 236,66
Loans and advances to credit institutions and investment service companies	313 462,07	281 176,23	21 951 625,59
Retail claims	4 712 195,52	5 976 966,92	14 720 842,59
Claims from companies	1 008 578,82	1 816 400,91	2 887 070,24
Total other liability groups	276 390,01	614 106,63	14 234 469,26
Maturity claims	447 945,02	179 429,79	1 304 680,67
Total	17 110 766,53	28 766 871,60	127 738 925,01

*) The table shows the four largest liability groups and maturity claims; other liability groups are summed up in one unit, Total other liability groups.

7.6 Total liabilities grouped by opposing parties *)

Credit and opponent risk

	2012				
Liability group	Total	Private	Agriculture	Companies	Others
Real estate security claims	114 113 919,66	89 776 923,40	10 381 354,69	12 370 764,13	1 584 877,44
Loans and advances to credit institutions and investment service companies	38 165 399,86	64 000,00	0,00	7 000,40	38 094 399,46
Retail claims	34 287 951,53	16 043 463,10	4 589 418,56	10 951 157,88	2 703 911,99
Claims from companies	12 811 294,05	990 638,09	4 327 589,01	4 332 794,39	3 160 272,56
Total other liability groups	20 009 981,08	5 588 309,89	135 047,08	854 730,62	13 431 893,49
Maturity claims	642 636,65	559 384,33	0,00	68 381,95	14 870,37
Total	220 031 182,83	113 022 718,81	19 433 409,34	28 584 829,37	58 990 225,31

Credit and opponent risk

	2011				
Liability group	Total	Private	Agriculture	Companies	Others
Real estate security claims	108 586 861,36	86 204 530,89	10 562 939,93	10 273 173,76	1 546 216,78
Loans and advances to credit institutions and investment service companies	32 048 750,35	86 437,25	0,00	46 757,32	31 915 555,78
Retail claims	30 360 402,39	15 692 060,09	4 561 133,85	8 710 542,39	1 396 666,06
Claims from companies	10 159 263,45	498 674,11	2 071 278,34	3 456 109,42	4 133 201,58
Total other liability groups	16 676 740,80	5 031 875,90	196 815,93	918 451,07	10 529 597,90
Maturity claims	2 302 585,54	1 761 819,83	0,00	537 414,16	3 351,55
Total	200 134 603,89	109 275 398,07	17 392 168,05	23 942 448,12	49 524 589,65

*) The table shows the four largest liability groups and maturity claims; other liability groups are summed up in one unit, Total other liability groups.

7.7 Imputed operative risk

	Parent company			
	2012	2011	2010	Minimum amount of own assets
Total gross income	5 734 976,52	5 508 948,89	4 868 473,71	

Income indicator	860 246,48	826 342,33	730 271,06	805 619,96
	2011	2010	2009	Minimum amount of own assets
Total gross income	5 508 948,89	4 868 473,71	5 336 484,87	
Income indicator	826 342,33	730 271,06	800 472,73	785 695,37

The income indicator is calculated according to the basic method presented in standard 4.3i of the Financial Supervisory Authority.

Minimum amount of own assets = sum of positive annual income indicators divided by the number of years with a positive indicator.

Operative risks refer to the risk of loss potentially caused by inadequate or insufficient internal processes, personnel, systems or external factors.

Signing the financial statements and the annual report

Hämeenlinnassa 15. päivänä helmikuuta 2013

Kantasäästöpankki Oy:n hallitus



Timo Kokkala



Riitta Ilola-Seppälä



Simo Siltaloppi



Jari Lauttia



Matti Rantti



Erkki Väisänen



Tarmo Laine
toimitusjohtaja

Tilinpäätösmerkintä

Suoritetusta tilintarkastuksesta on tänään annettu kertomus.

Hämeenlinnassa 19. päivänä helmikuuta 2013



Ari Pakari
KHT

Hämeenlinna 15 February 2013
Executive board of Kantaäästöpankki Oy
Timo Kokkala
Riitta Ilola-Seppälä
Simo Siltaloppi
Jari Lauttia
Matti Rantti
Erkki Väisänen
Tarmo Laine
Managing director

Adoption of the financial statements
A report of the performed audit has been issued today.
Hämeenlinna 15 February 2013

Ari Pakari
APA

List of accounting books and types of receipts used during the accounting period

Accounting books	Form of archiving
General ledger/journal	Electronic archive, cassette
Balance sheet	Bound book
Receipts	Paper print-out
<u>Factoring</u>	
Sales ledger (automated)	Electronic archive, cassette
Portfolio bookkeeping	Electronic archive, cassette
Accounts payable	Paper receipt
Cash journal	Electronic print-out
Cash reports	Electronic print-out
Payroll accounting	Electronic archive, cassette
Fixed assets accounting	Electronic archive, cassette
Derivative factoring	Excel file
Rent claims	Excel file
Trustee assignments	Excel file

Types of receipts

10	Payment transactions in account statement
20	Purchase invoices
21	Managing Director's expenses
22	Personnel expenses
25	Purchase invoice settlements
26	Direct debiting (Samlink)
28	Direct debiting (PP-Laskenta)
30	Purchase invoices, eOffice banks, invoices circulating outside the bank
51	Portfolio bookkeeping
53	Deposits funding, Payment transactions interest
54	Foreign cash, agios
56	Machine-language entries from other factoring, transactions entered at QS cash
58	Machine-language transactions between cost centres
60	Internal accounting receipts
61	Machine-language data transmission of internal accounting
70	Memorandum receipts
71	General ledger entries
75	Salary entries, paid salaries
80	Deferred receipts, distributable entries
82	Machine-language calculated items
83	Machine-language imputations, salaries, holiday benefits
84	Machine-language imputations, salaries, long-term benefits, social security pay- ments
85	Depreciation write-off
99	Income entry